

SALE IN TORONTO.—On the 1st day of March, F. W. Coate & Co., sold by order of the Court of Chancery, a valuable mill property in the village of Preston, County of Waterloo. The property consisted of woolen and linen mills, water privileges and twenty-eight acres of land. It was started at \$4,000, the bidding continued at \$100 a bid until it reached \$5,100, when Mr. Andrew Elliot, was declared the purchaser. The auctioneer then offered a building lot, situated on the west side of Yonge street, Yorkville, seventy-five feet north of Bloor street, the lot was started at \$20 per foot frontage, the bids of one dollar and fifty cents came thick and fast, until it reached \$41.50 per foot, at which price it was adjudged to E. A. Wilmet.

SALE IN LISTOWEL.—J. & J. Livingston have purchased Mr. Barber's farm, comprising 98 acres within the corporation of Listowel, for the sum of \$3,650, cash down, on which they intend to erect extensive flax mills, during the approaching summer.

A NEW VESSEL FOR THE ALLAN LINE.—There was launched on the 1st instant, at the yard of the London and Glasgow Ship-building Company, on the Clyde, a new screw steamship of the burthen of 2,500 tons, for the Messrs. Allan of Glasgow and Montreal. The vessel was named the "Caspian," and is intended to be employed as one of the "Allan's Line" (Montreal Ocean Steamship Company) between Great Britain and Montreal. The "Caspian" has a flush spar deck and is of the following dimensions:—length 132 feet; beam 37 feet 6 inches; depth of hold to main deck, 25 feet. She is to be fitted by the builders with a pair of direct-acting inverted cylinder engines of 450 horse-power nominal, and is to be handsomely furnished for the accommodation of a large number of 1st and 2nd class passengers. We observe that, including the "Assyrian," now being built by Steele of Greenock, the "Allan's Line," consists of 29 first class ocean-going steamships, and we learn that, during next season of St. Lawrence navigation, it is the intention of the Messrs. Allan to have tri-weekly departures from Montreal for Liverpool and Glasgow.

PUBLIC WORKS.—The Hon. Mr. Langevin's report of the Public Works Department opens by stating that the St. Lawrence line of navigation extends from the Straits of Belleisle to Fond du Lac at the head of Lake Superior, a distance of 2,384 miles, and comprises 7 canals, of a total length of 70 miles, with an ascent of 5364 feet by means of 54 locks, all of which are deeper and larger than the corresponding locks and canals in American territory. At the head of Lake Superior, or rather a few miles from it, may be found a chain of lakes and rivers which extend to Red River, a further distance of about 433 miles, 305 of which distance can be made available for navigation, and the remaining 137 utilized by portage. Work was commenced on this route in the fall of 1868, and the operations are now considerably advanced. The railways of the Dominion are also referred to at length by Mr. Langevin. The cost of the railways from St. John to Shelburne, 180 miles, has been, up to 30th June, 1869, \$4,674,807; that of the road from Halifax to Pictou, and the branch line to Windsor, \$6,699,647. In Nova Scotia 85 miles of road were under construction, and in New Brunswick 1714, and both systems were receiving grants from the Dominion Government.

Commercial.

Oil Matters at Petrolia.

(From our Own Correspondent.)

PETROLIA, March 7, 1870.

Oil matters are greatly improved since my last, and the production has increased; it can now be estimated at between 4,000 and 5,000 barrels for the last eight days. Several sales were effected

last Wednesday and Thursday, at between \$1.50 and \$1.60 per barrel. The exports are about the same. No new strikes to report.

It would be a great benefit to all engaged in this business, if the Great Western Railway would adopt the narrow gauge, as by that means we could send our export lots direct to New York without transshipment, and thus save a deal of time and a great expense.

I find by the returns of the Inland Revenue Department, on March 4th, that the revenue collected on refined petroleum for the year ending June 30, 1869, was \$104,078, and the number of refineries are given as 47 for Ontario and two for Quebec.

Crude, \$1.50 to \$1.60 per barrel, fresh pumped: Refined, 20c. to 23c. per gallon.

Toronto Market.

The advance in price of produce has produced a better feeling in trade generally.

DRY GOODS.—Importations are arriving freely and goods are being assorted for the spring opening, which is just at hand. It is difficult, yet, to form a decided opinion as to the prospect; from the district embraced by the counties of Grey and Bruce there are loud complaints of hard times, and a general tardiness in making payments, other sections are doing much better. The general disposition seems to be to do a cautious trade; curtailing sales and credits to all but first-class buyers. We expect a healthy, moderate spring trade.

PRODUCE.—The market has greatly improved in tone since last week, and prices of breadstuffs are quoted higher, in response to an advance of 9d. on flour, in Liverpool. **Wheat.**—An active business has been done. A lot of 15,000 bush. spring, changed hands at a port on Lake Huron at 81c. f.o.b.; 7,000 bush. sold at about 80c. at Owen Sound; 32,000 bush. sold at 72c. and 75c. at Kincardine on the opening of navigation and 3,000 bush. at 85c. in store here; one car full sold at 90c. in store. **Barley.**—Active and higher; 3,000 bush. sold at 54c. on cars; a car of very bright is reported sold as high as 65c. and there were sales of other lots and car loads between these quotations. **Peas.**—400 bush. sold at 55c. delivered; holders ask as high as 58c. **Oats** nominal at about 32c.

FLOUR.—Firm and higher; 100 brls. No. 1, Superfine, sold at \$3.50 in store; another lot at \$3.55; and other lots at \$3.60 in store; 100 brls. inspected fancy sold at \$3.75 in store, and 400 brls. at an outside point at \$3.65 or equal to \$3.70 here.

PROVISIONS.—**Butter.**—is dull, and common qualities are offering freely. **Pork.**—Nominal and unchanged. **Dressed Hogs.**—A small business has been done at \$7.25 to \$8.25. **Beef.**—First class cattle are scarce and sell at \$6.50 to \$7.50 dressed weight; other qualities \$4.50 to \$6.

SEEDS.—Clover has come in fast and sells at \$6 to \$6.40, holders asking \$6.75. Timothy is scarce and sells at \$2.75 to \$3.50, dealers holding lots at \$3.50 to \$3.75.

FREIGHTS.—The Grand Trunk Railway Co.'s rates from Toronto to England now stand as follows:—To Liverpool or Glasgow, butter per gross ton 25s; cheese per do 95s; lard per do 95s; bacon and hams per do 82s 6d; beef, per tierce, 16s; pork, per brl, 12s; flour per barrel, 6s 6d; grain 15s per quarter. The rates to Halifax are \$1.10 for flour, and 55c for grain, and to St. John at \$1.02 for flour and 51c for grain. The steamers Chase and Carotta will leave Portland for Halifax on Wednesdays and Saturdays at 4 p. m. all winter, weather permitting. The rates to railway stations are—Flour to Kingston 35c, grain 18c; flour to Prescott 43c, grain 22c; flour to Montreal 50c, grain 25c; flour to St. John, Quebec, 60c, grain 30c; flour to Point Levis 80c, grain 40c; flour to Portland 85c, grain 43c; flour to Boston and New York 90c, grain 45c gold.

Demerara Sugar Market.

The following is from Sandbach, Parker, & Co's. circular, dated, Georgetown, January 24, 1870.

SUGAR.—The total export from the Colony for 1869 was 76,112 hhds. as against 90,129 for 1868, showing a falling off in the crop of 14,000 hhds., caused by the eight months drought; for the present year, the estimate is 95,000 if we get anything like a favorable season. As nearly as we can estimate, the proportions shipped last year were 30,000 Muscovado, and 46,000 Vacuum Pan; of this latter 30,000 found their way to the United States and 5,000 to the British Provinces. For the fortnight, nineteen vessels have cleared—seven to the United Kingdom with 2,760 hhds., eight to the United States with 2,055 hhds., and four to British Provinces with 504 hhds. Owing to the state of the weather but few estates are at work, although they will resume operations as soon as there is a change; very little good sugar is being offered for sale, and as the English market is far in advance of the American, planters are generally shipping to England; \$6.25 is the ordinary quotation for best samples, but \$6.50 is asked for the choicest marks; Muscovado is in scant supply and very inferior in quality, low grades command \$4.50 to \$4.75, these high rates caused by the scarcity.

MUSCOVADO.—Our shipments for 1869, were 25,638 puns, an excess of 400 puns over 1868; at present there is little doing, a really good sample is seldom seen, and there is a great backwardness in buyers; Muscovado commands 25c. to 30c., Vacuum Pan 24c. to 26c.

REFINED.—The shipments for 1868, were 21,324 puns, a falling off from the previous year of 6,500 puns; there is very little indeed doing in the article, the nominal value is 60c.

Transactions have taken place during the fortnight at the following rates:—

SUGARS (package included) sold by 100 lbs. Dutch, 10 per cent. tare.			
Muscovados, equal to No. 8			
Dutch Standard \$3.80 p 100 lbs.			
No. 10 do.	\$4.50		
" 12 do.	\$5.00		
Vacuum Pan No. 12 do.	\$5.70	In hhds.	
" " 14 do.	5.90	of about	
" " 16 do.	6.00	1800 lbs. each.	
" " 17 do.	6.15		
" " 18 do.	6.30		

ETNA Life Insurance Company.

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ANNUAL DIVIDENDS, JUST NOT-FORFEITURE SYSTEM. Commend themselves to those desiring Insurance in any form.

JOHN GARVIN,

General Agent,
No. 2 Toronto Street, Toronto

Montreal Telegraph Company.

THE MONTREAL TELEGRAPH COMPANY have recently established offices at the following named places in Ontario:—

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NEWRY.

PRINCETON.

DORCHESTER.

HESPELER.

TARIFF FROM TORONTO, to these and all other points in Ontario, and including Montreal, 25 cents.

H. P. DWIGHT,

Superintendent.