

recent issue, the World reproduced an article from The Grain Growers' Guide in which we pointed out that the new party would receive little support in the West unless it proposed something progressive on the tariff. Commenting on this article from The Guide, the World says:—

"We admit that the tariff is a great question in the West and it has to be considered. So has the cost of the war. Some of the men named by the Grain Growers' Guide have been more or less protectionists, but the whole fiscal policy by reason of the war will have to be reconstructed, and the new party may find a solution that may meet the needs of the nation better than we have now or have had in the past; but it will be because the new party will approach this issue with an open mind."

The men which The Guide mentioned were W. F. McLean, M.P., Sir Adam Beck and Sir Hibbert Tupper, who are proposed as leaders of the new political party. These men in the past, at least, have all been supporters of the protectionist principle and if they expect to win any support in the Prairie Provinces they must give some hope of relief from the enormous tariff burden that the people in these provinces have been compelled to carry. The World says the new party will approach the tariff question with an "open mind." There is very little promise in this "open mind" proposition. These three men are not novices, but political veterans and they are fully aware of the burden which the protective tariff places on the people of Canada. They also know beyond the shadow of a doubt that the protective tariff is the father of political corruption. It is absolutely impossible to have honest administration at Ottawa so long as the protective tariff system continues. This new party must get something more definite than an "open mind" regarding the tariff before it will arouse any enthusiasm in the Prairie Provinces.

## BE ON YOUR GUARD

Reports are reaching The Guide that the usual army of stock salesmen is being released thruout the country to gather in a portion of the financial returns of the farmers. All kinds of companies have salesmen out selling shares. Farmers are being caught by promises of 10 per cent. and 20 per cent. dividends and a good many of them will repent when it is too late. Outside of the farmers' companies themselves, whose stock must be held by farmers and which has always paid good dividends, it is doubtful if there are any good 10 per cent. propositions, to say nothing of 20 per cent. being peddled around among the farmers. There are thousands of farmers in the West today who have bought shares in stooker companies, abattoir companies, fake farmer companies and many other companies on which they never got a cent of return. Before investing in these stocks the farmers would be well advised to write to The Guide and give all the information they can about the proposition and The Guide will give them the best advice that can be secured.

It is announced that the Dominion Government will shortly issue debenture stocks for small investors as well as bonds of denominations from \$10.00 up, which will be purchasable thru the banks and on which interest at 5 per cent. will be paid, the bonds being redeemable in five years. This should be an attractive investment for those who have small amounts of money to invest.

Henry Ford answered the libel suit brought against him by the U.S. Navy League for charges brought against that militarist body in the public press by appearing in person at Washington and stating that his published accusations against this league were true in "substance and in fact." He also

added that "the publication was privileged, because it concerned every one in the country—of which he is a citizen. It is the Navy League's move next. This Navy League is the organization of which Col. Thompson is president, the man who is also president of the International Nickel Co. which owns most of our nickel lands and who says the war will last five years longer.

It is interesting to note that the co-operative movement in Great Britain is awakening to the need for political action to successfully combat the determined attack against it by its enemies in the form of imposing income tax on the money saved patrons by the wholesale buying of supplies. James Deans, veteran secretary of the Scottish section, declared recently that the salvation of the movement rested on political action, by securing direct representation of co-operation in Parliament, by the most friendly and the closest co-operation of all progressive forces and by the thorough organization of the co-operative vote. Western farmers might well take this advice to heart.

Farmers in North Dakota are attempting to cope with the need for agricultural credit by themselves incorporating a Farmers' Bank. The Equity International Bank has just opened its doors in Fargo, N.D., with a subscribed capital of \$100,000. The shareholders are all farmers.

The railways, thru their express companies, possess a taxation franchise that allows them to collect from the people of Canada from ten to twenty times the cost of like service in portions of the United States and in European countries where practically all express business is carried on by the post office.



ONE BY ONE HE IS BREAKING HIS BONDS