

The STANDARD TRUSTS COMPANY

J. T. GORDON, Esq., M.P.P., President.
 WM. WHYTE, Esq., and VICE PRESIDENT C.P.R.
 VICE PRESIDENT.

Authorized by the Governments of Manitoba and North West Territories to act as Executor, Trustee, Administrator, Guardian, Receiver, Assignee, Financial Agent or in any other public or private fiduciary capacity.

The Company offers unexcelled facilities for the transaction of any business that legitimately comes within the scope of a modern Trust Company.

Administration and Will forms free on application.

All business strictly confidential.
 Correspondence invited.

Head Offices: WM. HARVEY, Managing Director.
 Cor. Fort St. and Portage Ave.,
 Winnipeg.

First Mortgage Real Estate BONDS

The Association has exposed for subscription, in sums of \$300 or any multiple thereof an issue of

\$100,000.00

of its FIRST MORTGAGE REAL ESTATE BONDS bearing interest at 4½% per annum, payable half-yearly. These Bonds are guaranteed by the entire assets of the Corporation. For application forms, etc., address the Managing Director.

THE PEOPLES BUILDING & LOAN ASSOCIATION, 428 Richmond St., LONDON, Ont.

THE GREAT WEST PERMANENT LOAN AND SAVINGS CO.,

436 Main Street, Winnipeg, Man.

Permanent Preference Stock of the par value of One Hundred Dollars per Share is being rapidly subscribed for at a 25 per cent. premium. This stock bears Five per Cent. per annum, paid half-yearly. It also participates in the profits in excess of said five per cent. Profits paid yearly.

A dividend at the rate of Eight per cent. per annum was declared on the Permanent Stock for the half year ending June 30th, 1905.

Five per Cent. Full-paid Stock (is an excellent investment), withdrawable in three years. Money to Loan on First Mortgage on Real Estate on reasonable and convenient terms.

Board of Directors:

W. T. Alexander, Esq., President and Manager.
 E. S. Popham, Esq., M.D., Vice-President.
 J. T. Gordon, Esq., M.P.P., Gordon, Ironside & Fares,
 E. D. Martin, Esq., Wholesale Druggist, (Exporters,
 James Stuart, Esq., President Stuart Electrical Co.
 E. L. Taylor, Esq., Barrister-at-Law.
 F. H. Alexander, Esq., Secretary.

TRUSTEE AND ESTATE INVESTMENTS

WRITE US FOR BOOKLET AND LATEST LIST OF OFFERINGS.

DOMINION SECURITIES CORPORATION LIMITED
 26 KING STREET EAST TORONTO

Mercantile Summary.

A demand to assign has been made upon Joseph Lesperance, a Montreal manufacturer of furniture, whose affairs have shown signs of financial strain for several years past. It is not many years since he was induced to run for municipal honors, and this did not help him in his business. He is estimated to owe about \$20,000.—J. A. Lamoureux, a retailer in the same line, who began business only last summer in the St. Henri suburbs of the city, has already assigned.

In the matter of the proposal to install water and sewerage plants in Fredericton, N.B., experts have gone into the question in detail, and come to the conclusion that the sewerage problem is easier of solution than was at first proposed. The cost for a complete system of sewerage covering the town is estimated at \$88,000. For the water system, the adoption of the mechanical filtration plan is proposed. It is believed the cost would be about \$60,000 and the annual maintenance expense \$2,000.

A despatch of Monday last from Cleveland, Ohio, gives a resumé of the fourth annual report of the American Locomotive Company to be submitted at the annual meeting of stockholders in New York, October 17th. This shows that gross earnings for the fiscal year ending June 30th, 1905, were \$24,150,201, a decrease of \$8,918,549 from those of the previous year. The report will make plain that expenses were \$19,796,533, a decrease of \$7,608,451 from those of the year 1903-4. Net earnings will be \$4,353,667, a decrease of \$1,310,097. Against the income was charged \$1,883,556 representing the cost of the Montreal works. The decrease in earnings is attributed to general depression in business throughout the country from the fall of 1903 to the fall of 1904.

A peculiar story comes from Windsor, Ont. About seventy years ago, it appears, Joseph Demister, one of the big lumber dealers of his day, started a raft of white oak logs down the Lindsay river so late in the season that it was caught in the ice in Lake Scugog and sunk, because of not being properly buoyed up by lighter timber. For some reason the raft was never located. N. W. Trimble, a grandson of Demister, who until recently resided at Elmstead, spent nearly a year in a quiet hunt for the raft, which lies under thirty feet of water, and imbedded in the mud. About a month ago he was successful in locating it. He says it contains several thousand sticks of white oak, cut and squared. Each stick contains 160 cubic feet, worth at the present one dollar per cubic foot. There are probably one million dollars' worth of timber in the raft. Mr. Trimble says he will remove to the locality of Lake Scugog, where he intends to remain until the work is completed. He will use barges with tackle and hoisting engines to pull out the logs.

A Change in the Trusteeship.

Whether of a Will, Marriage Settlement or Bond Issue, is a troublesome and expensive matter.

Where private trustees are appointed such changes are inevitable.

The Trusts Company alone enjoys continuity of tenure, fixity of residence and permanent records.

The Toronto General Trusts Corporation

Paid-up Capital.....\$1,000,000
 Reserve Fund..... 300,000

59 Yonge St., Toronto.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, ONTARIO

Paid-up Capital.....\$ 630,200 00
 Reserve Fund..... 250,000 00
 Assets..... 2,447,613 51

Directors:

W. J. Reid, Pres. Thomas McCormick, Vice-Pres.
 T. Beattie. T. H. Smallman. M. Masuret

Money advanced on improved farms and productive city and town properties, on favorable terms. Mortgages purchased. Deposits received. Debentures issued in Currency or Sterling.

C. P. BUTLER, Manager.

THE DOMINION SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING,

LONDON, CANADA

Capital Subscribed.....\$1,000,000 00
 Total Assets, 1st Dec., 1905.. 2,272,980 88

T. H. PURDOM, Esq., K.C., President.
 NATHANIEL MILLS, Manager.

AN EVER-READY EXECUTOR

DEATH or other causes may suddenly remove an individual executor. Employ this company to execute your will and you'll have an ever-ready executor whose life is perpetual. Consultation on this subject invited.

THE Trusts & Guarantee Co. LIMITED

Capital Subscribed, . . . \$2,000,000.00
 Capital Paid-up, 1,000,000.00

OFFICE AND SAFE DEPOSIT VAULTS:
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