

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, July 13.

General trade conditions rule about the same. During the holiday season of July and August things will be a little slack. The outlook is bright and conditions for a good fall trade are hopeful. The money market rules about the same. Money seems to be more plentiful in England, which may help to relieve the situation on this side. Banks are, however, conservative in regard to money matters and are not pushing loans.

WHEAT.

The U. S. Government crop report, issued this week, exerted but slight influence on the market. The conditions shown were generally favorable than expected. Large interests that were holding off waiting for the report are now expected to figure in the trading. The condition of winter wheat on July 1 was 78.3, against 77.4 last month, 85.6 on July 1, 1906, and 83.7 on July 1, 1905. Spring wheat condition on July 1 was 87.2, against 88.7 last month, 91.4 on July 1, 1906, and 91 on July 1, 1905. The condition of spring and winter wheat combined on July 1 was 81.6, against 87.8 on July 1, 1906, and 85.8 on July 1, 1905.

The Old Country market is higher, and on the whole the situation points to present values at least being sustained. There has been considerable buying of Manitoba wheat this week for export, though the general tone of the market is quiet. Ontario wheat is nominal, though buyers are paying about 90c. for what is offering, quotations here being 89c. to 90c. for No. 2, and 91c. to 92c. for fall wheat on Toronto farmers' market.

COARSE GRAINS.

While the oat market rules on the quiet side owing to little or no offering, prices keep firm. No. 2 is quoted at 44 1-2c. to 45c. outside. The barley season is over and there will be little doing till the new crop arrives. Prices for both peas and barley are normal. The U. S. Government report shows the condition of the corn crop of that country on July 1st to be 80.3, as against 87.5 on July 1, 1906. The acreage, however, is larger, the figures being 98,099,000, as against 95,535,000 in 1906. The market is firm, No. 2 American yellow being quoted here at 62c. to 62 1-2c. per bushel in car lots on track, Toronto.

HAY AND STRAW.

The hay market, while a little quiet owing to the season, does not show any falling off in price. At Montreal, baled hay is quoted at \$16 to \$16.50 for No. 1, \$15 to \$15.50 for No. 2, and \$13.50 to \$14 for clover, in car lots. The market here rules steady and unchanged at \$14 to \$15 for No. 1 timothy and \$12.50 for No. 2 in car lots on track, Toronto. On Toronto farmers' market, loose hay is quoted at \$13 to \$15 per ton for timothy, and \$11 to \$13 for mixed.

Baled straw keeps high at \$7 to \$7.25 per ton for car lots on track, Toronto.

EGGS AND POULTRY.

The egg market rules about the same. Supplies have fallen off some

what during the hot weather. At Montreal, quotations are 16 1-2c. to 17c. in a wholesale way and 17 1-2c. to 18c. in small lots. Eggs are quoted here at 17c. to 18c. in case lots. On Toronto farmers' market they bring 21c. to 23c. per dozen. Spring chickens on the farmers' market sell for 20c. to 25c. per lb., and others at 12c. to 14c. per lb.

FRUIT.

The fruit crop report of the Fruit Division, Ottawa, a resume of which is given elsewhere in this issue, shows that a fair crop of fruit is in prospect. All small fruits are coming in in a rush. Prices, however, keep up well. The deliveries of strawberries have fallen off somewhat and prices keep high. On the fruit market here they are quoted at 8c. to 11c. per box. Gooseberries are quoted at \$1.00 to \$1.50 and cherries at \$1.00 to \$2.00 per basket. New American potatoes sell for \$3.25 to \$3.50 per bbl.

DAIRY PRODUCTS.

The cheese market rules high with little prospect of lower values. A number of butter factories, mostly in Quebec, that have outlets have begun making cheese, as the price is better than for butter. This is, however, not likely to effect the general output

any. Prices at the local markets rule at from 11 1-2c. to 11 5-8c. As high as 11 11-16c. has been paid for cheese during the past ten days. At Montreal, Ontario cheese is quoted at 11 1-2c. to 11 5-8c., and Eastern Townships at 11 1-8c. to 11 3-8c. The English market rules firm.

The latter market rules steady.

GRAND TRUNK RAILWAY SYSTEM

MUSKOKA

Muskoka Express leaves Toronto at 11.20 a.m., arriving Muskoka Wharf at 2.55 p.m. This train has dining and buffet parlor cars to Muskoka Wharf.

NIGHT EXPRESS

to Muskoka Wharf leaves Toronto 2.40 a.m., arriving Muskoka Wharf at 6.35 a.m. This train carries pullman sleeper, which passengers may occupy 10.00 p.m., and makes direct connection with fine new steamer "SAGAM" which leaves Muskoka Wharf at 7.00 a.m. for principal points on Muskoka Lakes.

COBALT SPECIAL

leaves Toronto at 9.00 p.m., arrives Cobalt 8.45 a.m. This is a solid vestibule train with through coaches and sleeping car to Temagami, Cobalt. New Liskard, making connections at Temagami with steamer for points on Temagami Lakes.

Secure your tickets, reservations, etc. at Grand Trunk City Office North-West cor. King & Yonge sts.

SAVED \$55.00

A MAGNET user wrote us that he wanted to get a larger size owing to the increased number of cows in his dairy. We informed him that he did not require to change his machine, that his present one would do, and that we could increase the capacity by changing the skimming device in his present bowl, which would only cost him a few dollars.



We made the change and after a full trial he writes us: "I am more pleased than ever with my MAGNET, it skims the increased quantity, turning as easy as it did before, and cost me just \$55.00 less than my neighbor paid for exchanging his small machine for a larger one; of course his was not a MAGNET and the whole machine had to be changed."

C. C. Diefenbacher of Hawkeville, Ont., writes us on June 6th, 1907:

"I have used a MAGNET in my dairy over eight years. Never missed a skimming and no cost for repairs."

Takes all the butter fat out and turns easy.

I like the double support to the bowl. The square gear suits me—would not buy a worm gear machine at any price.

Desiring to get a larger machine, I was glad to find it was not necessary to get a new machine, and that I could get the capacity of the present MAGNET increased at a cost of a few dollars, which I have done and it is working fine.

Remember, the MAGNET Cream Separator will not wear out in fifty years' use.

THE PETRIE MFG. CO., Limited

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BRANCHES: WINNIPEG, MAN. ST. JOHN, N.B. CALGARY, ALTA.