

MARKET REVIEW AND FORECAST

Toronto, Monday, Feb. 8.—Business centres are showing more activity. Wholesale houses report orders increasing, particularly in the interval between the payment of accounts. Two factors are mentioned as accounting for this trade revival,—war orders on an extensive scale, and the marketing of produce by farmers at good prices, in consideration of the effect of either of these factors it must be remembered that trade always takes on a brighter aspect as spring approaches. Undoubtedly, however, both of the first mentioned factors have had the effect and they present a situation that is not encouraging whatever view is taken of the possible results of an early peace. Here again, however, we find two opposing theories, one that we will have a long and severe depression and the other, that in the effort to replace what has been destroyed by war, we will have a trade revival.

The feature of the markets the past week has been the emotional increase in the prices of wheat accompanied by equally grain. Other lines of farm produce have held steady.

WHEAT

Northern wheat has reached the seasonal price of \$1.65 1/2 here. This is an advance of over 50c in the past week. There is a growing feeling that this price is due so much to speculative holding as to foreign demand. During the week there have been two drops in quotations, one due to possible rumors and the other opened up and Russian wheat shipped to European markets. The calling out of the Italian reserve on the other hand, tends to strengthen the price. Current prices: Northern, \$1.65 1/2; No. 2, \$1.65 1/2; No. 3, \$1.65 1/2. One ear load of Ontario wheat sold at \$1.60 to \$1.62, this being the top price.

COARSE GRAINS

Roughly, the price of coarse grains is determined by their feeding value as compared with wheat. Consequently the past week has seen an increase all along the line. Western oats are now quoted at 74c for No. 1, 71c for No. 2, 69c for No. 3. Corn, 55c to 56c; barley, 54c to 55c; buckwheat, 52c to 53c. Montreal quotations are: Oats, O.V. No. 2, 76c; No. 3, 74c; corn, 55c; local oats 51c to 52c; feed barley 50c; buckwheat, 47c.

MILL FEEDS

Mill feeds too have taken a jump of 50c to 50c a ton. Toronto quotations are now \$25 on bran; \$23 on shorts; \$23 to \$25 on middlings; road bran, \$22 to \$23. Montreal quotations are: Bran, \$25; shorts, \$23; middlings, \$23 and meal, \$24 to \$27.

HAY AND STRAW

The market is firm. The Federal Government is reported to want 10,000 tons at \$17 at Montreal, but the prevailing price there for No. 1 grade is \$18 to \$19. On this market No. 1 baled hay is quoted \$17, \$17 to \$18, No. 2, \$15.50 to \$16, No. 3, \$13.50 to \$15.50; baled straw, \$8 to \$9.50.

EGGS AND POULTRY

The market for eggs is fairly firm, considering that receipts are considerably in advance of last year. Values are not available for the trade at this point, but at Montreal receipts from May last to date were 560,000 as compared with 200,000 for the same period last year. Estimates for the week, however, were 1,600 cases, as against 2,150 a year ago. Cold storage stocks are fairly large, reduced and are laid firm. Quotations here are: Strictly fresh in cartons, 55c to 60c; selected, 50c to 55c; culls, 35c to 40c. Montreal quotes fresh eggs at 50c; selected, 52c to 55c; culls, 35c to 40c. Dressed poultry is quoted here as follows: Chickens, alive, 13c; dressed, 14c to 15c; (d.), 15c to 16c; ducks, (d.), 15c and (d.) 16c to 17c; geese (d.), 15c and (d.), 16c; turkeys (d.), 16c to 18c and (d.), 16c to 18c.

POTATOES AND BEANS

The market for potatoes is as "colorless" as the demand is slow, with no danger of supplies being noticed. The ruling price here for Ontario is 40c in dry lots, while at Montreal potatoes are selling as low as 30c a bag, our best.

Beans here are quoted freely at \$2.75 to \$3.00 a bushel, and \$2.50 to \$3 for hand-picked. Montreal holders are offering three-pound pickers around \$2.60 to \$2.75.

SEEDS

Prices quoted for selected seeds, Canadian Government tested, as they are as follows: Red clover, No. 1, \$20 to \$25.50; No. 2, \$18 to \$19; No. 3, \$16 to \$17.50; No. 1, \$19.50 to \$20.50; No. 2, \$17.50 to \$18.50; No. 3, \$15.50 to \$16.50; No. 2, \$15.50 to \$16.50; No. 3, \$14.50 to \$15.50.

DAIRY PRODUCE

So firm is the undertone of the butter market that some holders refuse to sell least creamy under 50c. In fact, small lots have been sold to grocers at 50c in round lots, however, sales have been made at 49c and 100 packages under finest were offered in Montreal at 48c. At the same point fresh creamery commands 57c. At this point the same brands are found in the market with the following quotations: Creamery, prime, fresh made, 55c to 56c; solids, 53c to 54c; dairy butter, 50c to 52c; makers, 50c to 52c.

Prime, fresh made, of Canadian cheese in England and Canada on Feb. 1, 1915, was \$19.50, as against 18.50 last week a year ago. Here the Trade Bulletin, Montreal, quotation to the trade is 16c to 17c. Here very large cheese, 18c to 18c and twins, 16c to 16c; old larvae, 15c to 16c; twins, 15c to 16c.

LIVE STOCK

The course of markets during the past week offers no encouragement to the feeder either to hold his cattle or to put an extra dash to his beans in fair shape for marketing. Grain prices have continued to soar and even the rumormongers that might be fed commands a price that would tempt the farmer to sell instead of feed. The importance of securing the breeding stock and the fertility of the milk cows is becoming more and more that can be held out to the feeder at present. It may be that higher prices later on may make it more profitable for feeding cows now.

The market of the past week has been characterized by light offerings all the way through, due to this policy on the part of drivers, prices have been firm. Maintained shipping steers, \$7.50 to \$8.15; heavy calves, \$7.50 to \$8.15; light calves, \$6.75 to \$7.50; steers, \$6.75 to \$7.50; butchers, \$6.75 to \$7.50; choice, \$6.75 to \$7.50; cows, to good, \$6.75 to \$7.50; butchers, \$6.75 to \$7.50; feeders, \$6.50 to \$7; stockers, \$6.75 to \$7.50; canners and cutters, \$6.75 to \$7.50. Choice mixed cows go at \$7.50 to \$10.00; to good, \$6.50 to \$7.50; springers, \$6.50 to \$10.00. Calfman run all the way from \$4.50 to \$11.

Native animals have been light in deliveries and quotations are firm: Light lambs, \$8.50 to \$9; medium weight, \$8 to \$9.50; heavy, \$7.50 to \$8; culls, \$6.50 to \$7.50; light ewes, \$6.50 to \$8; heavy sheep and ewes, \$4 to \$8.50; culls, \$2.50 to \$4. Hogs have taken another jump, now being quoted \$7.50 to \$7.75 f.o.b. deliveries have been light.

The Montreal market has been characterized by small deliveries of cattle steers, \$6.75 to \$7.50; cows, \$6.50 to \$6.75; calves, \$6.50 to \$7.50; butchers, \$6.50 to \$7.50. Lambs were in firm demand at \$7.50 to \$10.00. Hogs were in firm demand at \$7.50 to \$10.00. The feeling in the market has been somewhat a week ago, but quotations have now dropped 15c to 20c. The week ending to supplies has been marked by a sharp decline in prices. Selected lots were sold at \$7.50 to \$8.50; heavy at \$7.50 to \$8.50; calves, \$6.50 to \$7.50; culls, \$2.50 to \$4.

LAKEVIEW SALE
LAST CALL

WEDNESDAY

February 17th, 1915

Remember that the stock is all young, just the sort that will go into your herd and make good.

Remember that all three sires are still in the Lakeview herd, and that each heifer freshening here is going to add to the value of what you buy.

Remember that the reputation of the Lakeview herd is behind all the cattle offered.

Terms:—Cash, or six months at 6%.

COL. D. L. PERRY

Auctioneer

T. A. DAWSON

Manager

BRONTE, ONT.

45 HEAD OF Pure-bred 45 Registered Holsteins

At Auction

WEDNESDAY, FEBRUARY 24th 1915

Including 12 gr. daughters and 6 gr. sons of Pontiac Korndyke, and one son of Canada's Pontiac Korndyke, No. 1018. This bull is 3 yrs. old, quiet and sure. Records up to 25 lb. the butter, 7 days 105.16 for 30 days for 477-cold, a have rented the farm. Everything will be sold.

Sale will commence at 9:30 a.m. Will sell cattle at 1:30 p.m.

TERMS: CASH OR 6 MOS. AT 7%.

Visitors will be met at Arlington or Imperial Hotel, Tillsonburg, on arrival of G.T.R. train at noon and conveyed to farm. Lunch will be served at noon. Farm 1/2 mile from Ostrander on C.P.R. 5 1/2 miles from Tillsonburg.

C. J. PEARCE - OSTRANDER, ONT.

King Segs Acutra Spofford Heads Our Herds

HERE'S THE REASON—Because his sire, King Segs Pontiac Alberta, represents the world-famous King Segs Pontiac with a daughter of King's Pontiac.

BECAUSE—His dam made the highest 7-day record ever made as a 3-yr.-old.

BECAUSE—His dam, Fairmont Netherlands Pouch (35 lbs.), together with 4 of his best closest dams, average over 35 lbs. in 7 days.

BECAUSE—in addition to his breeding, our "King" is individually one of the finest of this type—1400—size—He is a "chick" old blood—a son of the premier Holstein sire in America.

COUNT REGIS WALKER PIETERHUIS—Our senior sire, is for sale—His dam was a world's record 3-yr.-old with 36.5 lbs. the butter—7 lbs. the milk in a day. His 12 tested daughters have a higher 1 average for a day's milk than any other sire in Canada. Write us if you need a really-bred mature sire.

WRITE US YOUR NEEDS

MURTELLE & LEAVENS

OUR "FUTURITY" ON KING'S DAUGHTERS—The demand for King's service have been such that we have decided to offer to follow-breeders the following Futurity prices on daughters of King produced from 1914 breeding: 1—Best 7-day Record for 3-yr.-olds—\$20.00. 2—Second best Record—\$15.00. 3—Third—\$10.00. Fourth—\$5.00.

No records by present owners of King eligible. It is an opportunity for our breeders to secure the blood of this young sire that has cost thousands of dollars in breeding, selecting and rearing. It is the blood big breeders are demanding. King's service fee is \$40.00. Write us for rates on 1 or more females.

ALSO 5 OTHER SIRE—One from a dam of 100 lbs. milk in a day and by senior herd sire.

THE OTHER—Fit for service—Dam is an 80-lb. 3-yr.-old. This fellow is a brother on sire's side to May Bebo Ryba—31.40 as 4-yr.-old.

BLOOMFIELD, ONT.