

**THE HOME BANK'S REPORT.**

The annual report of the Home Bank of Canada for the year ended May 31st, indicates that the affairs of the Bank are being conducted on the conservative lines essential at the present time. Profits naturally show a decline. As was mentioned at the annual meeting, a bank cannot keep its assets on hand in the form of ready cash and at the same time increase its earnings by the making of loans. The Home Bank has followed the former course and it is therefore not surprising that profits show a decline of some \$30,000, being \$133,406 against \$163,929 in the preceding year. The 5 per cent. dividend absorbs \$97,280, war tax on note circulation \$17,260, Red Cross and patriotic subscriptions, \$2,700, an increased balance of \$42,791 being carried forward. In order to provide for depreciation in securities and for contingencies, a sum of \$100,000 is taken from the rest account.

The Bank shared in the general rise in deposits, which are nearly \$600,000 higher than last year at \$10,133,785. Note circulation shows a considerable advance upon 1915, being \$1,977,635 against \$1,244,280. On the assets side of the accounts, holdings of cash have been advanced from \$1,580,954 a year ago to \$2,816,574. Holdings of municipal and British, etc., securities have also been largely increased, the present figures reported of \$551,068 contrasting with \$33,056 in 1915. Call and short loans show a falling-off of some \$100,000 at \$2,271,634 against \$2,384,226. Total quick assets are \$6,773,780, against \$4,934,943, a proportion to liabilities to the public of over 51 per cent., compared with about 43 per cent. a year ago. Current loans show a decline of \$300,000 at \$7,852,181 against \$8,156,957. Total assets are \$15,562,033 compared with \$13,858,503 in 1915.

Senator James Mason continues as the general manager of the Home Bank.

**CONDITION OF THE CROPS.**

Mr. Vere C. Brown, superintendent of Central Western branches of the Canadian Bank of Commerce, telegraphed his head office this week in regard to the condition of the western crops, as follows:—

"After several weeks of cool, wet weather, ideal for development of a strong root growth, we have now had a few days of warm weather, and crop conditions up to the present are ideal everywhere. The amount of land seeded on disced stubble is greater than previously estimated, but the season so far is favorable for such seeding, and the total acreage in crop is now estimated at about ninety per cent. of last year's acreage.

Over ninety members of the Confederation Life's office and field forces have enlisted. Of these, one has been killed in action and two have been wounded.

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At the present time there are 182 companies under the supervision of the Dominion Insurance department. Of these, 59 transact life insurance and 89 fire insurance.

**RATE OF PREMIUMS ON FIRE RISKS.**

The average rate of premiums charged per cent. of risks taken by the fire companies holding Dominion licenses differed very slightly in 1915 from the figure of the previous year. The average rate for the whole of the companies last year was 1.16 against 1.17 in 1914. The Canadian companies' average rate was 1.25 against 1.24; the British companies, 1.17 against 1.19; U. S. and other companies, 1.08 against 1.09. In 1913 the average rate for all the companies was 1.21, in 1912, 1.29, in 1911, 1.35 and in 1910, 1.36. In 1905 it was 1.60. Thus in ten years the average rate has decreased 0.44 per cent., indicating that fire underwriters have been ready to give practical credit for improvements in protection and construction.

**THE IMPERIAL GOVERNMENT'S THANKS.**

The following cable has been received by the Dominion Government from Mr. Bonar Law, Colonial Secretary:—

"I learn with great pleasure, that the Canadian bankers have arranged a further credit of twenty-five million dollars for the Imperial munitions payments in the Dominion. Please convey to them the appreciation of His Majesty's Government of their patriotic action. The assistance which the Dominion is giving and will, I hope, be able to continue to give, in financing Canadian purchases and so relieving pressure on American exchange, is not the least valuable of its contributions to the common cause."

ESTABLISHED 1873.

*The*

# Standard Bank

of CANADA

**QUARTERLY DIVIDEND NOTICE No. 103**

NOTICE is hereby given that a Dividend at the rate of THIRTEEN per cent. per annum upon the Capital Stock of this Bank has this day been declared for the quarter ending 31st July, 1916, and that the same will be payable at the Head Office in this City, and at its branches on and after Monday, the 1st day of August, 1916, to Shareholders of record of 22nd July, 1916.

By Order of the Board,

**GEO. P. SCHOLFIELD,**  
*General Manager.*

Toronto, June 27th, 1916.