

A VALUABLE COAL PROPERTY.

Fryer & Co. Receives Satisfactory Report of Amalgamated Coal Co.

Fryer & Co., financial agents, of Winnipeg, have received the following report on the present status and financial condition of the British Columbia Amalgamated Coal Company:

The Company had, on the 23rd day of February, 1907, at the annual meeting, held at that time in the city of Portland, Oregon, a cash balance to its credit on deposit with the Merchants' National Bank, of Portland, \$33,794.70.

This spring the Company bought a Sullivan Diamond Drill, with boiler and engine, for the purpose of further exploring the ground and sink bore holes in order to determine where to open the shaft and prepare for mining coal on a big scale. The Company's engineer is now on the ground, and actual work on the coal properties in Nicola valley has been commenced and will be continued until one of the four properties held and controlled by the Company shall have been fully equipped and placed on a producing basis which we expect to have accomplished within the next six or eight months.

The Company has recently secured an option from a farmer in Nicola valley on two thousand acres of land, laying right close to the Canadian Pacific Railroad Line (the Nicola branch), near the town of Coutlee and almost in the centre of the Nicola valley. This land is, according to our engineer's report, underlaid with an abundance of the same high-class coal (bituminous) which has been exposed at "Coal Gully" near Coutlee. I consider this new acquisition to our already large holding (17,500 acres) of the greatest importance to the Company, as it will enable us to go right ahead with sinking of shafts and get ready to procure coal in a few months. The engineer has stated to the directors of the Company in Portland that he would have this mine opened up sufficiently to have coal ready to ship before Christmas. On the property above mentioned there are several big outcrops of coal on Ten-mile Creek and it is believed that these two thousand acres contain enough coal to last as long as any of the present stockholders may live, no matter how extensive the production may be.

The price of the Company's treasury stock is still 25c. per share, but it is believed that an advance will take place as soon as the shaft has reached down to the first vein of coal. The prospect for success is certainly great and could not be better.

The Canadian Pacific Railroad has built and completed a line from Spence's Bridge to Nicola Lake, and is now running daily trains. This railroad is about three and one-half miles from the four sections of coal land situated on Cold Water river, and held by the Company.

The Great Northern Railroad has not reached the coal district yet, but is building its line into the coal field as fast as money can do it. When this road shall have been built and completed to Coutlee it will run across our properties on Cold Water river for a distance of about seven miles. It is also claimed for a certainty that the Canadian Pacific will build a spur from Coutlee up Cold Water river to any coal producing mine, whenever ready to ship, but inasmuch as our Company has now an option on two thousand acres of land close to the railroad track, and underlaid with inexhaustible quantities of high grade coal, we would not have to wait for any spur to be built by the Canadian Pacific, and the great importance of this can be readily seen.

Respectfully submitted,
(Signed) S. ANDREW HARTMAN,
Director and Financial Agent.
July 1st, 1907.

GREAT FORTUNES

Have Been Made by Buying Shares in a

Good Coal Mine

In the First Stages of Development. We offer for a Short Time Only, Shares of the

BRITISH COLUMBIA
AMALGAMATED COAL COMPANY

15^c Per Share 15^c
Par Value of Shares \$1.00 Non Assessable
No Personal Liability

A SPECIALLY ATTRACTIVE INVESTMENT.

Property—19,500 acres of Valuable Coal Lands in the famous Nicola Valley, B. C.

Five Seams of Coal From 5ft. to 11ft. thick, underlie this vast area. Estimated quantity of coal in these reserves is ONE BILLION, SEVEN HUNDRED MILLION TONS.

2,000 Acres lie beside the Nicola Branch of the C.P.R. This property is to be immediately developed.

Coal will be shipped before Christmas, so the Company's engineer promises.

Stock will go up when production commences, and before that.

As Production Increases stock will go steadily higher, and eventually reach a high value.

This has been the experience of nearly all Western Coal Companies, whose stocks at first sold at only a few cents per share.

An Investment for very great profits, not a speculation. The Coal is there. It is proved by diamond drilling.

It is a question of time and money only to start it coming out.

At the Company's Annual Meeting, in February, 1906, the Treasurer reported Cash in Bank, \$33,794.70, plenty of money with which to commence operations.

The Directors are all straight, substantial business men, able to carry the Company to success. The President is

R. L. Durham (Vice-President Merchant's National Bank, of Portland, Oregon.)

Profits—Coal can be mined at \$1.00 per ton profit, 1,000 tons per day (a small production) equals \$1,000,000 profits per annum. Enough to pay 18c per share on the present amount of stock that has been issued, namely 5,400,000 shares. Your money back in one year and 3 cents per share in addition. 1,000 shares, when stock goes up to par value, will be worth \$1,000. They cost only \$150 NOW. PROFIT IS \$850, or 1,133 PER CENT. 3,000 tons per day will treble the dividends. The Company will eventually produce much more than this.

We recommend this Investment. It will make Big Money for the Stockholders.

DO NOT DELAY, but send in your order AT ONCE, with remittance, and afterwards write us for prospectus and full particulars. If these are not satisfactory, we will refund your money.

Stock is running short. It is a Great Opportunity. Don't miss it.

We will sell stock on the instalment plan. Send 25 per cent. of price with order. You can pay balance in one, two, and three months, if you wish.

Every man and woman earning wages should have at least One Hundred Shares of this GOOD STOCK. Four Monthly Payments of \$3.75 secures them. Every harvester who comes to the West to harvest the crop should take a block of this stock back with him and not only Save but MAKE MONEY.

INVEST YOUR SAVINGS and MAKE MONEY. DO IT NOW

Write or wire orders at our expense, or better, call and see us.

FRYER & CO.

Write us for information and booklet called "COAL TALK."

INVESTMENT BROKERS

Phone 7010. Suite 315 R, Kennedy Building, Opposite Eaton's, Portage Avenue, Winnipeg.