

hall contain a copy of the register of such marriage, or other particulars of the celebration thereof, and shall declare the identity of the wife with the holder of such share; and if the transmission have taken place by virtue of any Testamentary Instrument, or by Intestacy, the Probate of the Will, or the Letters of Administration, or of Curatorship, or an official extract therefrom, shall, together with such declaration, be produced and left with the Cashier, or other Officer or Agent of the Bank, who shall thereupon enter the name of the party entitled under such transmission, in the Register of Shareholders.

10 VII. And be it enacted, That the Bank shall not be bound to see to the execution of any trust, whether express, implied or constructive, to which any of the shares of the Bank may be subject; and the receipt of the party in whose name any such share shall stand in the Books of the Bank, or if it stand in the names of more parties than one, the receipt of  
15 one of the parties, shall, from time to time, be a sufficient discharge to the Bank for any dividend, or other sum of money, payable in respect of such share, notwithstanding any trust to which such share may then be subject, and whether or not the Bank have had notice of such trust; and the Bank shall not be bound to see to the application of the money paid  
20 upon such receipt; any law or usage to the contrary notwithstanding.

VIII. And be it enacted, That if any Shareholder or Shareholders shall refuse or neglect to pay any or either of the instalments upon his, her or their shares of the said Capital Stock at the time or times required by Public Notice as aforesaid, such Shareholder or Shareholders shall incur  
25 a forfeiture to the use of the said Corporation of a sum of money equal to ten pounds per *centum* on the amount of such shares; and moreover it shall be lawful for the Directors of the said Corporation (without any previous formality other than thirty days of public notice of their intention) to sell at public auction the said shares or so many of the said shares as  
30 shall, after deducting the reasonable expenses of the same, yield a sum of money sufficient to pay the unpaid instalments due on the remainder of the said shares, and the amount of forfeitures incurred on the whole; and the President or Vice-President, or Cashier of the said Corporation shall execute the transfer to the purchaser of the shares of Stocks so sold,  
35 and such transfer, being accepted, shall be as valid and effectual in law as if the same had been executed by the original holder or holders of the shares of Stock thereby transferred; Provided always, that nothing in this Section contained, shall be held to debar the Directors or Shareholders at a general meeting, from remitting, either in whole or in part,  
40 and conditionally or unconditionally, any forfeiture contained by the non-payment of instalments as aforesaid.

IX. And whereas by the eleventh section of an Ordinance of the Legislature of Lower Canada, passed in the second year of her Majesty's Reign, and intituled, "*An Ordinance to prolong the term of the Royal  
45 'Charter incorporating the Quebec Bank, and to make further provision for the government and management of the said Bank,'*" it is, among other things, in effect enacted, that the total amount of the notes of the said Bank, being for a less sum than one pound five shillings, currency aforesaid, issued and in circulation at any one time, shall not exceed one  
50 fifth of the amount of the Capital Stock of the said Bank then paid in; and

marriage,  
Will, &c.

Bank not  
bound to re-  
gard trusts.

Mode of  
enforcing for-  
feiture for  
non-payment  
of instalments  
due on Stock.

Part of Ordi-  
nance of L. C.  
2 Vic., cap. 24  
recited.