

thereon; and all regulations and provisions for the time being applicable to certificates of shares of the capital stock of the Company shall apply, *mutatis mutandis* to certificates of debenture stock; and the directors may, with respect to the issuing of certificates of debenture stock delegate the powers of the Company to agents or attorneys, or to any corporation organized for the purpose of transacting such business. 5

Debenture stock holders may not vote.

**18.** The holders of debenture stock shall not be entitled as such, to be present or to vote at any meeting of the Company, nor shall such stock confer any qualifications; but it shall in all respects, not otherwise provided for by or under this Act, be considered as entitling the holders to the rights and powers of mortgagees of the undertaking except the right to require re-payment of the principal money paid up with respect to the debenture stock. 15

Exchange of bonds, etc., for debenture stock.

**19.** The Company may make such arrangements and regulations respecting conversion and exchange of its mortgage bonds and debentures into and for debenture stock and for the re-exchange and re-conversion of the same by the respective holders thereof, as are deemed expedient. 20

Currency in which bonds, etc., may be issued.

**20.** The mortgage bonds, debentures and debenture stock of the Company shall be issued either in Canadian currency, or in sterling, or in both, at the option of the Company.

Power to receive aid.

**21.** The Company may receive from any government, or from any person, city, town, municipality or village, and whether incorporated or not, and having power to make or grant the same in aid of the construction, equipment and maintenance of the said works, grants of land, exemption from taxation, loans, gifts of money, guarantees and other securities for money, and may hold and dispose of the same for the purposes of the Company. 25 30

Obstruction of works.

**22.** If any person shall by any means or in any manner or way whatsoever obstruct or interrupt the free use of the said canal, flumes or works, or the works incident thereto or connected therewith, or do damage thereto, or to any of the docks, piers, wharfs, warehouses, sheds, buildings, tanks, cranes, weigh-beams, elevators or other erections or works of the Company, such person shall, for every such offence, in addition to paying the Company the actual amount of damage caused, incur a forfeiture or penalty of not less than five dollars, and not exceeding forty dollars, to be recovered before one or more justices of the peace for the district; one-half of such penalty shall go to the prosecutor or informer and the other half to Her Majesty, and in default of the payment of such fine within fifteen days from the rendering of the judgment, the person so condemned shall be imprisoned for a period of not less than fifteen days and not more than two months, which imprisonment shall cease upon the payment of the said fine and costs. 35 40 45

Penalty.

Plans of works to be submitted

**23.** Before commencing the laying of wires or the erection of flumes the Company shall make to the Minister of Public 50