

Annual report to Parliament to be presented by Accountant. XXIX. The accountant shall superintend such annual reports from assignees and clerks, and frame an annual report therefrom, to be presented to Parliament, showing the number, amounts and other particulars of all depending assignments.

Proceedings to be observed upon a dividend being declared payable. XXX. When a dividend is declared payable by an assignee in any assigned estate, he shall intimate the same by circular, through the Post Office, to each creditor or *mandatory* of a creditor entitled to receive the same, which circular shall also state that the accounts of his intrusions with the estate, up to the period of declaring the dividend, have been audited by the Commissioners and approved of by them; and he shall transmit to the Accountant a copy of such circular, having appended thereto a statement of the amount of realized funds out of which the dividend is made, the estimated balance outstanding unrealised, the amount of law and miscellaneous expenses incurred, and the amount of his commission. 5 10 15

Accountant to have free access to all records of Courts, &c. XXXI. For the better performance of his duties, the Accountant shall, at all times during business hours, either by himself or a deputy authorized by him in writing, have free access to all records or registers of Courts, with liberty, as he may see fit, to take full excerpts therefrom, and he shall also be entitled to ascertain the amount or balance of any funds at any time lying at the credit of any assigned estate in any Bank, or Branch of a Bank, in which the same are deposited as appointed by the meeting of creditors. 20

How soon and subject to what conditions dividends may be declared. XXXII. Every assignee shall be bound, so soon as the funds realized from any assigned estate shall be sufficient to pay a dividend to the creditors of 20 cents on every dollar of claims duly ranked and admitted, to call a meeting of the commissioners, and submit to their inspection his accounts with the estate; and unless the said commissioners shall see any special circumstances which may make it expedient to postpone the payment of a dividend (in which case they shall make a minute thereof, and transmit the same to the Accountant for registration,) a dividend shall be declared payable on a certain day, of which notice shall be given by advertisement, and by circulars to each creditor or *mandatory* of a creditor duly authorized to receive such dividend and give receipt therefor. 25 30 35

Per centage upon dividends to be set apart for payment of expenses under this Act. XXXIII. For remuneration of the Accountants in bankruptcy and their clerks, and to provide for the general expenses of the office, inclusive of printed forms of returns and other documents, which the said Accountants may find necessary for the proper carrying out of this Act, there shall be paid out of each assigned estate cents for every dollar of dividend paid to the creditors thereon, such payment to be made by the assignee at the date of payment of each and every dividend declared payable, and no other fees or charges shall be exigible by the Accountants, except a charge of dollars for every report sought by a trader or firm, under the clause of this Act; Provided always, that the Accountants shall be entitled to recover any costs incurred in any proceedings arising out of a failure of any party to comply with the provisions of this Act. 40 45

Proviso.