

Building Fund. This we have not taken into account in this year's statement; other \$50 or \$100 of it may yet be paid, so that we really began the year with liabilities of \$1072.59.

This year the estimated liabilities are only \$338.96, although the \$200 placed among the assets in 1886 is not included this year.

To cover the North notes and interest, which are placed at \$414.91, although really \$90 less (thanks to the liberality of the ladies of the Church, who, we are led to believe, paid this amount to Mr. North in June last, although not appearing as we would wish it to have done in this statement). Without allowing any interest on the \$90 paid, which we are of course entitled to and will be allowed on the final settlement, would bring it down to \$324.91. We must, however, reduce our subscription list by \$40 realized at our grand concert (for which we thank Mrs. Ross and those who assisted her) and which was at once paid over to Mr. North as per statement.

This makes our subscription list \$317, only \$7.91 less than the full amount due to Mr. North.

As regards the small note due to the Bank of Montreal, we have arrears of weekly subscriptions, \$127.65, and cash on hand, \$28.30, to meet it, so that we can safely say that we meet to-night as a congregation out of debt.

This must be very gratifying to us all, and our hearts should, and no doubt will, go up in prayer to Almighty God, who has put it into the hearts of the people to deal so liberally with us in the past year.

We, as managers, can always look back with the greatest thankfulness for the spirit in which we were at all times received and the courtesy extended to us by the whole congregation in the discharge of our duty when calling on them for subscriptions.