

order that your Corporation should have the full benefit of this devise on the termination of the life estate above mentioned. For the purpose of settling this, as well as other questions of construction arising under the Will, a Suit in the Supreme Court in Equity was brought by the Trustees, to which your Corporation was made a party. I appeared in the Suit as Solicitor on your behalf, and at its hearing at the last sitting of the Court advocated your claims as Devisees of this property. No decision has yet been pronounced on the several questions submitted, but it is expected a judgment of the Court will be rendered at an early date.

The block of land on the south-west corner of King and Charlotte Streets having reverted to the Church by the expiry of the leases to Mr. Hinch and Mr. Flood on the first of May last, and by the surrender of those held by Mr. Patterson and Mr. Suffren, as stated in my Report of last year, the Church Properties Committee, under your direction, leased the same in lots at public auction for the term of twenty-one years from the first day of May last.

Leases of these lots for the above period, on the usual terms of renewal or payment for improvements, have been duly executed and delivered to the following Persons, to whom the same were knocked down at the undermentioned rents:

D. O. L. Warlock, Annual Rent,		\$700 00
C. N. Skinner, do. do.		425 00
C. P. Clarke, do. do.		400 00
C. L. Richards, do. do.		400 00
G. R. Pugsley, do. do.		440 00
John Anderson, do. do.		425 00
Burnham & Emery, do. do.		330 00

Making the total amount of rental of this property \$3120 00

In addition to the above Rents the several Lessors are, under the terms of the Leases, required to pay the City taxes assessed on the several lots leased to them. These taxes for the past year amounted to the sum of \$360, which has been paid by the above Lessors, as shewn by Statement C.