ST. JOHN, N. B., WEDNESDAY, NOVEMBER 12, 1919

BEFOREHAND BRITAIN.

Gread Britain appears to have conquered a great proportion of the carth in a fit of absence of mind, remarked Sir John Seely in one of his iccurses on political history. If John Bull is the absent-minded beggar be is sometimes represented to be, his guiding star earves him in good stead New that the coal question assumes phases that threaten his national property, it transpires that he has quiett obtained possession of the next important source of power. British capital now controls the lion's share of the available oil supplies of the world.

Great Britain's industrial, commercial and financial prosperity has hitherto rested largely on coal. Also her position as a world power has been built on coal; her maritime supremacy has been directly founded on her cheap coal, and her possession of coaling stations at strategic points all over the globe. During the wark her control of bunker coal enabled her to oblige neutral shipping to serve Allied needs—a potent help in winning the war.

Now Great Britain's position as the great maritime trading power is being challenged by America. and America bases her hope of buttling us a mercantile marine, able to compete with Britain, largely on the utilization of oil. Heretofore America has grounded about 60 per cent. of the cit supply of the world; and at the produced about 60 per cent. of the cit supply of the world; and at the produced about 60 per cent. of the cit supply of the world; and at the produced about 60 per cent. of the cit supply of the world; and at the produced about 60 per cent. of the cit supply of the world; and at the produced about 60 per cent. of the cit supply of the world; and at the produced about 60 per cent. of the control is the control of bunker to obligate the produced of the

with Rithals, targety on the utilization of oil. Heretofore America has groduced about 65 per cent of 18 per cent of the Capty of the world; and at the Capty of the world; and at the Capty of the world; and at the schausted in thirty years. And the schausted in

mania, Egypt, Venezuela, Trinidad, simistic. New Brunswick's effort in India, Ceylon, the Malay Straits, Putting soldiers in the field bears North and South China, Siam, the comparison with any Province, and it Straits Settlement, and the Philip would be a reflection on her citizens pines. This huge concern is now if they failed in the final effort of searching for oil in the Canadian West laising money, even though they may searching for oil in the Canadian West laising money, even though they m Mr. Edgar estimates that in ten years time British interests will be selling 800,000,000 barrels of oil to America INSTALMENT PLAN. a year—an annual levy of a billion dollars on the United States.

The British Navy was the first in the world to adopt the use of oil for fuel, and large numbers of British merchant ships are now being fitted with oil-burning furnaces. At presenthe United States has the largest number of motor-driven ships, but the biggest and finest motor-driven passenger ship was launched in Scotland last year. So it may be taken for granted that the "effete" Mother Country has her eyes wide open to the possibilities of oil as a new source of economic and political power, and that she is ready and determined to doapt herself to meet any new form of competition which may seem to threaten her maritime supremacy.

A GOOD OMEN.

"It's just as good as cash" is a common expression in relation to the Victory Bond that was bought last year or the year before. The same applies to the bonds now being sold for the Victory Loan 1919. The Nation requires capital in order that the interest of every citizen may be protected. It is willing to pay liberally for the use of the money and offers the best security imaginable. Strain your credit to the limit if you have not ready money to put into bonds. The instalment arrangement to keep themselves. The small investors at the example of Canada's most expert financiers who consider the loan is a "good buy.". The banks will subscribe liberally and will be investing the say long of their depositors.

The decision of the miners' leaders to obey the mandate of the Courts and call off the strike relieves a dangerous situation, for the decision of the American Federation of Labor to support the miners might have led to a struggle of nation-wide dimensions. In view of the fact that some years ago the coal mine owners defied President Roosevelt for weeks, the prompt acquiegeence of the miners' leaders is a victory for law and order in a situation where even the Government's position from the standpoint of democracy, and even of legality, left something to be desired. One of the contentions of the Government was that the strike was not legal because the miners had not taken a referendum on it, but as the strike was called under the orders of a convention of duly elected representatives of the miners who met some time previously, he Government's contention would appear to strike at the whole system of

incorrect version of the proceed gs The Globe might at any rate have eached it by reference to the secre ry, or chairman of the meeting, or c men whom it has attacked.

WHAT THEY SAY

"It's just as good as cash" is a com

Little Benny's Note Book

And he kepp on smoaking and blowing rings with more of
a satisfied ixpression than wat he would of had if he thawt I was
setting on wat I thawt I was setting on, and prity soon I sed,
Do you know ware your hat is, pop?
Thats a strange question, but then your a strange boy, so
that makes it even, sed pop.
And he kepp on blowing smeak rings with his legs crossed, and I sed. Well, do you, pop?
Do I wat?—O, the hat, setteny I do, its on the hall rack down
stairs, whre it belongs, sed pop.
Are you sure, pop? I sed.
Sure Im sure, sed pop.
Well, Im glad of that, because I bin setting on sumthing and
it feels like your hat, I sed.
Jumping Jukiter, I bleeve I did bring it up stairs tonite,
hop up, dont-sit there like a cheshire cheese hop up, sed pop all
excited. Wich I hopped up, and wat was on the chair but pops
hat all smashed down, me saying, G, pop, thats wat it was all
rite.

Tell me sunthing I dont know, confownd it, wy the blazes dont you look ware youre sitting? sed pop. And he started to try make his hat look as if nobody hadent sat on it, and I snuck out without saying enything about the movies.

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