

THE STANDARD, ST. JOHN, N. B., FRIDAY, OCTOBER 6, 1916.

# NEWS AND COMMENT FROM THE FINANCIAL WORLD

## QUOTATIONS IN THE ST. JOHN MARKET

Flour and sugar, as already announced, have advanced in price. A reduction has to be recorded in the price of white beans. Currants, cleaned, are dearer. Oatmeal, in sympathy with flours, is on the up grade. Lard is again commanding increased prices. Late quotations with jobbers and wholesalers are here given:

Groceries.		
Sugar, standard	7.65	@ 7.70
Rice	5.25	" 5.50
Tapoca	0.11	" 0.12
Beans		
Yellow-eyed	5.75	@ 6.00
White	5.10	" 5.25
Cornmeal, gran.	0.00	" 0.05
Cream of Tartar	0.42	" 0.43
Molasses, cleaned	0.18	" 0.18 1/2
Peas, split, bags	0.60	" 0.62
Barley, pot, bags	3.50	" 3.60
Lard		
Choice, seeded	0.10 1/2	" 0.11
Fancy, seeded	0.11	" 0.11 1/2
Salt, Liverpool, per sack, ex store	1.05	" 1.15
Soda, bicarb.	3.10	" 3.20
Flours		
Maple	0.00	" 10.15
Oatmeal, standard	0.00	" 7.50
Oatmeal, rolled	0.00	" 7.75
Cornmeal, bags	0.00	" 2.10
Canned Goods.		
Beef—		
Corned 1s	3.00	" 3.50
Corned 2s	0.00	" 7.50
Beans		
Baked	2.00	" 2.05
String	1.15	" 1.20
Clams	0.00	" 4.85
Corn	1.20	" 1.25
Herring, kippered	4.55	" 4.75
Ysters		
1s	1.70	" 1.75
2s	2.50	" 2.55
Pineapple		
Sliced	2.12 1/2	" 2.15
Grated	1.65	" 1.70
Singapore	1.70	" 1.75
Fruit		
Peaches, 2s.	1.80	" 1.85
Peaches, 3s.	2.40	" 2.45
Plums, Lombard	1.30	" 1.35
Pumpkin	1.12 1/2	" 1.15
Raspberries	2.70	" 2.75
Salmon		
Pink	5.50	" 5.75
Coho	8.00	" 8.50
Red Spring	10.00	" 10.25
Tomatoes	1.50	" 1.55
Strawberries	2.42 1/2	" 2.45
Provisions.		
Pork, Can. mess	35.00	" 35.50
Pork, Am. clear	36.50	" 36.50
Beef, Am. plate	28.50	" 28.50
Lard, pure	0.19	" 0.19 1/2
Lard, comp. tubs	0.14 1/2	" 0.14 3/4
Meats, Etc.		
Beef—		
Country	0.08	" 0.10
Butcher's	0.11	" 0.14
Western	0.14	" 0.18
Lamb	0.15	" 0.17
Pork	0.10	" 0.12
Veal	0.08	" 0.14
Mutton	0.08	" 0.12
Butter		
Tub	0.26	" 0.28
Roll	0.28	" 0.30
Eggs, case	0.23	" 0.28
Eggs, fresh	0.32	" 0.35
Cheese, Can.	0.21	" 0.22
Fowl, per lb.	0.18	" 0.20
Turkey, per lb.	0.24	" 0.28
Chickens, per lb.	0.22	" 0.28
Potatoes, new, bbl.	0.00	" 2.00
Fish.		
Plaaters, boxes	0.75	" 0.90
Cod—		
Medium	7.25	" 7.50
Small	5.00	" 5.25
Minan haddies	0.00	" 0.08
Herrings		
Gr. Manan, bbls.	6.00	" 6.75
Kipper, boxes	0.00	" 0.80
Haddock	0.00	" 0.06
Halibut	0.00	" 0.16
Fruits, Etc.		
Almonds	0.00	" 0.20
Bananas	2.00	" 2.00
Walnuts	0.14	" 0.14
Dates, new	0.07	" 0.08 1/2
Pilberts	0.17	" 0.18
Lemons	7.50	" 8.00
Calif. Oranges	0.00	" 6.50
Canadian Onions	2.75	" 3.00
Peanuts, roasted	0.10	" 0.15
Oats, Feed, Etc.		
Oats, per bushel	0.65	" 0.67
Oats, car lots, bush.	0.63	" 0.64
Barley, car lots, bush.	20.00	" 21.00
Hay, car lots, tons	16.00	" 18.00
Hay, per ton, sm. lots	17.50	" 20.00
Middlings, sm. lots	33.00	" 34.00

CHICAGO PRODUCE.		
Chicago, Oct. 5.—Wheat—No. 2 red, 1.62 1/2; No. 2 hard, 1.58 1/2; No. 2 hard, 1.64 1/2; No. 1 hard, 1.60 to 1.63.		
Corn—No. 2 yellow, 89 1/2 to 90; No. 4 yellow, 88 to 89 1/2; No. 4 white, 88 to 89 1/2.		
Oats—No. 3 white, 48 to 49; standard, 48 1/2 to 49.		
Rye—No. 2, nominal; No. 3, 1.22.		
Barley—73 to 1.16.		
Timothy—3.50 to 4.75.		
Clover—11.00 to 14.00.		
Pork—28.50.		
Lard—14.97.		
Ribs—14.00 to 14.75.		
Wheat.		
High	Low.	Close.
May	159 1/2	159 1/2
Sept.	160 1/2	160 1/2
Dec.	158 1/2	158 1/2
Corn.		
May	78 1/2	78 1/2
Sept.	77 1/2	77 1/2
Dec.	78 1/2	78 1/2
Oats.		
May	52 1/2	52 1/2
Sept.	49 1/2	49 1/2
Dec.	49 1/2	49 1/2
Pork.		
Oct.	28.00	28.00
Dec.	22.87	22.87
Hides, Skins, Etc.		
Tallow	0.06 1/2	0.06 1/2
Moose hides	0.09	0.09
Deer skin	0.09	0.09

## STOCKS LONG DORMANT SHARE IN THE ACTIVITY

Remarkable Breadth of Wall St. Market Feature Yesterday—Some of Rails at Best Price in Two Years.

New York, Oct. 5.—The extraordinary breadth of today's stock market, which fully maintained the activity of the past five weeks on its turnover of 1,260,000 shares, was far more interesting to observers than its irregular strength. More separate issues were dealt in than during any season of the protracted rise, including numerous dormant specialties of no specific description. Rails again afforded a stable basis in the forenoon, cotton carriers being especially distinguished by the further extreme gain of 3 1/2 points in Louisville and Nashville, with one to two points in Seaboard preferred, Southern Railway, Kansas City Southern preferred, the several Toledo, St. Louis and Western issues, Western Maryland and Rock Island. Many of these stocks recorded best prices since the middle of 1914, and Norfolk and Western, at 145 1/4, duplicated its record. Lehigh Valley registered its highest price in four years, and other standard or dividend-paying shares, notably the Pacific, Grangers and New York Central, continued under the favorable influence created by the remarkable financial statement of the past week, though falling away on realizing sales later. Coppers and other metals offered a reminder of their activity and strength in the preceding month, and leading munitions, equipments and materials scored gross gains of one to four points. There was an unusual inquiry for shares of the chemical companies, whose by products enter largely into manufacture of war supplies, chief among these being Barrett, General Chemical and American Agricultural Chemical. At odd intervals considerable activity was displayed by Sugars, with new records for American Beet and Cuba Cane at 99 1/2 and 67 1/2, respectively, while Central Leather broke into new high ground at 80, and American Woolen gained 3 1/2 on what seemed to be substantial absorption. U. S. Steel was again a negligible factor, though exhibiting more firmness. Bonds were strong on wider operations. Total sales, par value, \$7,470,000.

## MONTREAL SALES.

(McDOUGALL & COWANS).  
Morning.  
Montreal, Thursday, Oct. 5th.—Steamships Pfd.—20 @ 89 1/2, 25 @ 90, 30 @ 89 1/2.  
Brazilian—55 @ 55 1/2, 115 @ 55, 25 @ 54 1/2, 275 @ 54, 50 @ 54 1/2, 135 @ 54 1/2, 15 @ 54 1/2.  
Textile—50 @ 85.  
Can. Cement Pfd.—10 @ 94 1/2.  
Can. Cement Co.—60 @ 65 1/2, 100 @ 65 1/2, 175 @ 65 1/2.  
Steel Canada—30 @ 65.  
Dom. Iron Com.—400 @ 66 1/2, 475 @ 66 1/2, 235 @ 67, 375 @ 66 1/2, 275 @ 66 1/2, 275 @ 66, 25 @ 66 1/2, 600 @ 65 1/2, Shawinigan—105 @ 133 1/2.  
Civic Power—171 @ 81 1/2.  
Dom. War Loan—17,000 @ 98.  
Toronto Ry.—1 @ 98.  
Toronto Ry.—1 @ 90.  
Can. Car Pfd.—25 @ 77, 5 @ 76 1/2.  
Detroit United—50 @ 118, 175 @ 119 1/2, 35 @ 119 1/2, 100 @ 120, 275 @ 119, 25 @ 119 1/2, 50 @ 119 1/2.  
General Electric—50 @ 120.  
Smelting—100 @ 40 1/2, 450 @ 41, 85 @ 41 1/2, 50 @ 41 1/2, 175 @ 41 1/2, 150 @ 41 1/2.  
Laurentide Pulp—25 @ 195.  
Ontario Steel—5 @ 41, 5 @ 50 1/2, 30 @ 40 1/2.  
Riordon—200 @ 90, 20 @ 90 1/2.  
McDonalds—10 @ 17 1/2.  
Wayagamack—145 @ 72.  
Scoti—35 @ 137 1/2, 25 @ 136 1/2.  
Quebec Ry.—75 @ 36 1/2, 25 @ 36 1/2.  
Lyall—85 @ 80, 20 @ 79 1/2, 25 @ 80, 50 @ 79 1/2.  
Spanish River—160 @ 15, 150 @ 15 1/2, 440 @ 15 1/2, 25 @ 15 1/2.  
Spanish River Pfd.—25 @ 44, 50 @ 44 1/2, 215 @ 45, 100 @ 45 1/2, 36 @ 45 1/2.  
Dom. Bridge—25 @ 214.  
Ames Holden Com.—20 @ 24, 5 @ 24 1/2.  
Tram Power—810 @ 39 1/2, 100 @ 39.  
Afternoon.  
Steamships Pfd.—25 @ 90 1/2.  
Brazilian—50 @ 54 1/2, 20 @ 54, 60 @ 50 1/2, 410 @ 53 1/2, 65 @ 53 1/2, 205 @ 53 1/2.  
Can. Cement Com.—165 @ 65 1/2, 20 @ 65 1/2, 15 @ 65 1/2.  
Steel Canada—25 @ 64 1/2.  
Carriage—25 @ 37.  
Dom. Iron Com.—125 @ 66, 25 @ 66 1/2, 75 @ 65 1/2.  
Shawinigan—5 @ 124, 15 @ 124 1/2.  
Civic Power—10 @ 81, 125 @ 81 1/2, 10 @ 81 1/2.  
Can. Car Pfd.—45 @ 75, 25 @ 75 1/2.  
Can. Car Com.—25 @ 90.  
Detroit United—100 @ 120, 25 @ 119 1/2.  
Smelting—265 @ 14 1/2, 30 @ 41 1/2, 20 @ 41.  
Ontario Steel—5 @ 40.  
Riordon—120 @ 90, 10 @ 90 1/2.  
McDonalds—25 @ 17 1/2, 25 @ 17.  
Wayagamack—5 @ 73, 25 @ 72.  
Quebec Ry.—225 @ 36.  
Spanish River—125 @ 15 1/2, 95 @ 15, 40 @ 14 1/2.  
Spanish River Pfd.—45 @ 45.  
Dom. Bridge—25 @ 214.  
Ames Holden Pfd.—40 @ 64.  
Tram Power—100 @ 39.  
Can. Cottons—25 @ 53 1/2.

## LIKELY ADOPT PLAN OF GREAT BRITAIN

Committee of Bankers' Assoc. Considering Plans for Thrift Campaign Will Draft Report Soon.

Special to The Standard.  
Ottawa, Oct. 5.—The sub-committee of the Canadian Bankers' Association, which is considering, at the instance of the minister of finance, a new plan for a thrift campaign in Canada, is expected to draft its report soon. Several plans are under consideration. In Great Britain the government pays after five years one pound for every 15s. and 6d. invested by the people. Some such system will likely be adopted in Canada.

## N. Y. QUOTATIONS.

(McDOUGALL & COWANS).  
Open. High. Low. Close.  
Am Beet Sug. 98 99 1/2 98 99  
Am Car Pfd. 71 1/4 72 1/4 71 1/4 71 1/4  
Am Loco 83 83 1/2 82 82  
Am Sug. 114 114 1/2 113 113 1/2  
Am Smelt. 113 1/4 114 113 1/4 113 1/4  
Am Steel Pfd. 65 1/2 65 1/2 64 1/2 64 1/2  
Am Woolen 49 52 49 51 1/2  
Am Zinc 43 45 1/2 43 45 1/2  
Am Tele. 133 1/4 133 1/4 133 133  
Am T. & E. 133 1/4 133 1/4 133 133  
Anaconda 97 1/4 98 1/4 97 1/4 97 1/4  
A. H. & L. Pfd. 64 64 1/2 63 1/2 64 1/2  
Am Can. 55 1/2 56 1/2 55 1/2 55 1/2  
Atchafalpa 108 1/2 108 1/2 107 1/2 107 1/2  
Balt. & Ohio 91 91 90 90 1/2  
Bald Loco 91 1/2 91 1/2 89 1/2 89 1/2  
Brook Rap Tr. 85 1/2 86 1/2 85 1/2 85 1/2  
Butte and Sup. 64 65 1/2 64 65 1/2  
C. F. I. 59 1/2 59 1/2 58 1/2 58 1/2  
Chee and Ohio 68 1/2 69 1/2 68 1/2 68 1/2  
Cent. Leath. 50 50 1/2 49 1/2 49 1/2  
Can. Pac. 181 181 1/2 180 1/2 180 1/2  
Cons Gas. 138 1/2 141 1/2 138 1/2 140 1/2  
Cruc Steel 95 1/2 95 1/2 94 1/2 94 1/2  
Erie Com. 41 1/2 41 1/2 40 1/2 40 1/2  
Erie 1st Pfd. 55 1/2 55 1/2 55 1/2 55 1/2  
Gr. Nor. Pfd. 120 1/2 120 1/2 120 1/2 120 1/2  
Good Rub. 74 1/2 74 1/2 74 1/2 74 1/2  
Gen. Elect. 180 1/2 182 1/2 180 1/2 182 1/2  
Gr. Nor. Ore. 45 1/2 45 1/2 45 1/2 45 1/2  
Indus Alcohol 128 1/2 129 1/2 128 1/2 128 1/2  
Inspira Com. 66 1/2 66 1/2 66 1/2 66 1/2  
Kenne Com. 55 1/2 55 1/2 55 1/2 55 1/2  
Lehigh Val. 85 1/2 87 1/2 85 1/2 86 1/2  
Louis and N. 138 1/2 139 1/2 138 1/2 139 1/2  
Mer Mar Pfd. 121 1/2 121 1/2 120 1/2 120 1/2  
Mex Petrol. 112 1/2 112 1/2 112 1/2 112 1/2  
Miami Com. 38 1/2 38 1/2 38 1/2 38 1/2  
Maxwell Mot. 92 1/2 92 1/2 92 1/2 92 1/2  
N. Y. N. H. & H. 62 1/2 62 1/2 61 1/2 61 1/2  
N. Y. Cent. 114 1/2 114 1/2 113 1/2 113 1/2  
Nor. and West 145 1/2 145 1/2 143 1/2 143 1/2  
Nor. Pac. 115 1/2 115 1/2 114 1/2 114 1/2  
Nat. Lead. 72 1/2 72 1/2 72 1/2 72 1/2  
Nevada Cons. 22 1/2 22 1/2 22 1/2 22 1/2  
Ont. and West 27 1/2 27 1/2 27 1/2 27 1/2  
Penn. 60 60 59 1/2 59 1/2  
Press St. Car 68 1/2 68 1/2 68 1/2 68 1/2  
Reading Com. 114 1/2 114 1/2 112 1/2 112 1/2  
Republic Steel 81 1/2 81 1/2 80 1/2 80 1/2  
U. S. Std. Com. 117 1/2 118 1/2 117 1/2 117 1/2  
U. S. Rub. 61 1/2 61 1/2 61 1/2 61 1/2  
Utah Com. 95 1/2 95 1/2 95 1/2 95 1/2  
United Fruit 164 1/2 164 1/2 164 164  
Westinghouse 65 67 1/2 64 1/2 66 1/2  
West Union 100 1/2 101 1/2 100 1/2 101 1/2  
Studebaker 134 1/2 138 1/2 134 1/2 137 1/2  
Vir. Car Com. 42 1/2 43 1/2 42 1/2 43 1/2  
U. S. Steel Pfd. 121 121 120 120 1/2

## MONTREAL MARKETS.

Montreal, Oct. 5.—CORN—American No. 2 yellow, 87 to 88.  
OATS—Canadian Western No. 2, 62 1/2; No. 3, 61 3/4 to 62 1/4; extra No. 1 feed, 61 3/4 to 62 1/4; No. 3 local white, 55 1/2.  
BARLEY—Manitoba feed, 89 to 90.  
FLOUR—Manitoba spring wheat patents, firsts, 9.40; seconds, 8.90; strong bakers, 8.70; winter patents, choice, 9.00; straight rollers, 8.00 to 8.30; straight rollers, bags, 2.80 to 3.95.  
ROLLED OATS—Barrels, 6.45 to 6.55; bags, 90 pounds, 3.10 to 3.25.  
MILLFEED—Bran 27; shorts, 23; middlings, 21; moult, 24 to 26.  
HAY—No. 2, per ton, car lots, 115.  
POTATOES—Per bag, car lots, 11.25 to 11.45.

## LAKE OF WOODS REPORT BEST SINCE YEAR 1913

Net Balance of \$426,141 Available for Dividend After Allowing for Bond Interest of \$99,000.

Special to The Standard.  
Montreal, Oct. 5.—The annual report of the Lake of the Woods Milling Co., Limited, presented to the shareholders at the annual meeting today showed profits amounting to \$525,241. This is the best showing since 1913, earnings in 1914 being \$507,939 and in 1915 \$518,920. Allowance must be made, however, for the loss of the Medicine Hat plant, which was destroyed in April last, and which proved a considerable handicap to the company. Although the plant was covered by insurance, the company's output suffered at a time when there was a demand for its fullest capacity. After allowing for bond interest of \$99,000, a net balance of \$426,141 was available for dividend, which is equal to 28.4 p.c. on the preferred stock and the subsequent balance of \$321,141 represents 15.3 p.c. on the common shares. From the remaining surplus the company wrote off \$50,000 from plant and \$50,000 from goodwill account. The net surplus for the year remaining was \$53,141, bringing the total surplus to \$989,136. Against that surplus the company charged up \$100,000 as provision for two years war tax to August 31, 1916.

## MONTREAL PRODUCE.

(McDOUGALL & COWANS).  
Ames Holden Com. 24 1/2 25 1/2  
Brazilian L. H. and P. 53 1/2 54 1/2  
Canada Car 44 1/2 45 1/2  
Canada Cement 44 1/2 45 1/2  
Canada Cement Pfd. 94 1/2 95 1/2  
Can. Cotton 53 1/2 54 1/2  
Civic Power 81 1/2 82 1/2  
Detroit United 119 1/2 120 1/2  
Dom. Bridge 213 1/2 214 1/2  
Dom. Iron Com. 65 1/2 66 1/2  
Dom. Tex. Com. 84 1/2 85 1/2  
Laurentide Paper Co. 194 1/2 195 1/2  
Ogilvie 143 1/2 144 1/2  
Quebec Railway 36 36 1/2  
Shaw W. and P. Co. 134 1/2 135 1/2  
Spanish River Com. 14 1/2 15 1/2  
Steel Co. Can. Com. 64 1/2 65 1/2  
Toronto Rail 89 1/2 90 1/2

## BRAZILIAN TRACTION IN FINE CONDITION

Facts all Refute Report that Cut is to be Made in the Company's Dividend.

Special to The Standard.  
Montreal, Oct. 5.—The report that the Brazilian Traction Corporation would make a further cut in its dividend in order to secure funds to be applied to the reduction of its floating liabilities had its origin in a speculative venture on the short side. Those who attended the annual meeting of Brazilian Traction a short time ago will remember the encouraging strain in which the president, Alexander MacKenzie, referred to the outlook and to the fact that during the period of greatest depression in Brazil the corporation had earned the dividend and provided for all necessary depreciation. Since then Mr. Henry Pellatt, a director of Brazilian Traction, has stated that there is no intention whatsoever of interfering with the dividend. Sir William MacKenzie also who represents the largest interest in the company is now on his way home from London and it was stated on the street yesterday that while abroad Sir William had arranged with the old country bankers of the Brazilian Company to continue to carry its marketed securities until after the war. Another interesting situation in connection with Brazilian Traction at the present time is the steady buying for Montreal account, and one Montreal financier with New York connections is credited with having largely increased the holdings since the war began.

## PREDICT FURTHER ADVANCE IN FLOUR

Flour quotations remain firm at the further advance of 20c. per barrel, which took place this week. All wheat products and cereals are showing additional firmness. Further advances on flour are predicted in some quarters. Rolled oats have also advanced 20c. Advances took place during the week on some lines of canned goods, lard, butter, eggs, lamp chimneys, cotton clothes line, English salt, shelled walnuts, coal oil. Rice remains low as compared with the price of other somewhat similar foodstuffs. Sugar remains steady locally, but there is a tendency in some quarters to expect increased prices before long. The foregoing view is held by a number of jobbers, although some authorities do not incline to the idea that a rise in price is inevitable. The market is very erratic, and predictions are at a discount. Higher prices are looked for on molasses. The demand for corn syrups is active and prices are firmer. Shelled walnuts have advanced 5c. per pound. The current market is very unsettled. The primary market is up 4 shillings this week, it is claimed. Importers have had great difficulties in securing replies to cables, owing to internal complications in Greece. Lake fish are in good demand. The Jewish holidays have stimulated the demand for many kinds of fish.—Canadian Grocer.

## NEW YORK COTTON.

(McDOUGALL & COWANS).  
High. Low. Close.  
Jan. 17.24 17.00 17.07  
Mar. 17.43 17.00 17.23  
May 17.60 17.25 17.40  
July 17.68 17.45 17.45  
Oct. 17.04 16.75 16.88

## JUST OUT

October List High Grade Investment Offerings Yielding up to 6 1/2 p. c.  
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