

MONEY RATES DECLINE; STOCKS CLOSE STRONG

Money rates declined today, and the stock market closed strong. The Toronto stock market was active, with a general upward movement in prices. The closing prices of the major indices were as follows:

| Index | Close |
|-----------------|--------|
| 100-Share Index | 100.00 |
| 300-Share Index | 100.00 |
| 500-Share Index | 100.00 |

RAILS, OILS, STEELS AND EQUIPMENTS FEATURE SHARP REBOUND
Toward End of Extremely Dull Session Disturbing Reports About Condition of Steel Industry.

New York, Feb. 8.—Business in the stock market during the early and intermediate part of today's session was dull to extremely dull, but the pace quickened and the scope of operations broadened in the latter part of the day, a strong tone ruling at this time.

Such a move on the part of the later dealings was occasioned by a decline in call loans from 8 to 7 percent, and a corresponding decline in the rate on money. Rails, oils, steels and equipments, which had been depressed to extreme gains of 1 to 5 points, advanced sharply.

The most significant development of the day was contained in a statement of the steel industry, which indicated that the industry was in a position to meet the demand for steel products.

Such a move on the part of the later dealings was occasioned by a decline in call loans from 8 to 7 percent, and a corresponding decline in the rate on money. Rails, oils, steels and equipments, which had been depressed to extreme gains of 1 to 5 points, advanced sharply.

The most significant development of the day was contained in a statement of the steel industry, which indicated that the industry was in a position to meet the demand for steel products.

Such a move on the part of the later dealings was occasioned by a decline in call loans from 8 to 7 percent, and a corresponding decline in the rate on money. Rails, oils, steels and equipments, which had been depressed to extreme gains of 1 to 5 points, advanced sharply.

The most significant development of the day was contained in a statement of the steel industry, which indicated that the industry was in a position to meet the demand for steel products.

Such a move on the part of the later dealings was occasioned by a decline in call loans from 8 to 7 percent, and a corresponding decline in the rate on money. Rails, oils, steels and equipments, which had been depressed to extreme gains of 1 to 5 points, advanced sharply.

The most significant development of the day was contained in a statement of the steel industry, which indicated that the industry was in a position to meet the demand for steel products.

Such a move on the part of the later dealings was occasioned by a decline in call loans from 8 to 7 percent, and a corresponding decline in the rate on money. Rails, oils, steels and equipments, which had been depressed to extreme gains of 1 to 5 points, advanced sharply.

The most significant development of the day was contained in a statement of the steel industry, which indicated that the industry was in a position to meet the demand for steel products.

Such a move on the part of the later dealings was occasioned by a decline in call loans from 8 to 7 percent, and a corresponding decline in the rate on money. Rails, oils, steels and equipments, which had been depressed to extreme gains of 1 to 5 points, advanced sharply.

The most significant development of the day was contained in a statement of the steel industry, which indicated that the industry was in a position to meet the demand for steel products.

Such a move on the part of the later dealings was occasioned by a decline in call loans from 8 to 7 percent, and a corresponding decline in the rate on money. Rails, oils, steels and equipments, which had been depressed to extreme gains of 1 to 5 points, advanced sharply.

The most significant development of the day was contained in a statement of the steel industry, which indicated that the industry was in a position to meet the demand for steel products.

Record of Yesterday's Markets

TORONTO STOCKS

| Symbol | Ask | Bid | Symbol | Ask | Bid |
|-------------------------|--------|--------|----------------|-----|-----|
| Atchafalca | 51 1/2 | 51 1/2 | Rogers | 55 | 55 |
| Bank of Montreal | 50 | 50 | St. Lawrence | 50 | 50 |
| Bank of Toronto | 50 | 50 | Union Pacific | 50 | 50 |
| Canadian National | 50 | 50 | Western Union | 50 | 50 |
| Empire Trust | 50 | 50 | York & Ontario | 50 | 50 |
| First National | 50 | 50 | | | |
| General Electric | 50 | 50 | | | |
| International Harvester | 50 | 50 | | | |
| John Hancock | 50 | 50 | | | |
| Manitowoc | 50 | 50 | | | |
| Marquette | 50 | 50 | | | |
| Metropolitan | 50 | 50 | | | |
| Northwestern | 50 | 50 | | | |
| Ontario & Western | 50 | 50 | | | |
| Quebec & Ontario | 50 | 50 | | | |
| St. Lawrence | 50 | 50 | | | |
| Union Pacific | 50 | 50 | | | |
| Western Union | 50 | 50 | | | |
| York & Ontario | 50 | 50 | | | |

NEW YORK STOCKS

| Symbol | Ask | Bid | Symbol | Ask | Bid |
|-------------------------|--------|--------|----------------|-----|-----|
| Atchafalca | 51 1/2 | 51 1/2 | Rogers | 55 | 55 |
| Bank of Montreal | 50 | 50 | St. Lawrence | 50 | 50 |
| Bank of Toronto | 50 | 50 | Union Pacific | 50 | 50 |
| Canadian National | 50 | 50 | Western Union | 50 | 50 |
| Empire Trust | 50 | 50 | York & Ontario | 50 | 50 |
| First National | 50 | 50 | | | |
| General Electric | 50 | 50 | | | |
| International Harvester | 50 | 50 | | | |
| John Hancock | 50 | 50 | | | |
| Manitowoc | 50 | 50 | | | |
| Marquette | 50 | 50 | | | |
| Metropolitan | 50 | 50 | | | |
| Northwestern | 50 | 50 | | | |
| Ontario & Western | 50 | 50 | | | |
| Quebec & Ontario | 50 | 50 | | | |
| St. Lawrence | 50 | 50 | | | |
| Union Pacific | 50 | 50 | | | |
| Western Union | 50 | 50 | | | |
| York & Ontario | 50 | 50 | | | |

TORONTO SALES

| Symbol | Ask | Bid | Symbol | Ask | Bid |
|-------------------------|--------|--------|----------------|-----|-----|
| Atchafalca | 51 1/2 | 51 1/2 | Rogers | 55 | 55 |
| Bank of Montreal | 50 | 50 | St. Lawrence | 50 | 50 |
| Bank of Toronto | 50 | 50 | Union Pacific | 50 | 50 |
| Canadian National | 50 | 50 | Western Union | 50 | 50 |
| Empire Trust | 50 | 50 | York & Ontario | 50 | 50 |
| First National | 50 | 50 | | | |
| General Electric | 50 | 50 | | | |
| International Harvester | 50 | 50 | | | |
| John Hancock | 50 | 50 | | | |
| Manitowoc | 50 | 50 | | | |
| Marquette | 50 | 50 | | | |
| Metropolitan | 50 | 50 | | | |
| Northwestern | 50 | 50 | | | |
| Ontario & Western | 50 | 50 | | | |
| Quebec & Ontario | 50 | 50 | | | |
| St. Lawrence | 50 | 50 | | | |
| Union Pacific | 50 | 50 | | | |
| Western Union | 50 | 50 | | | |
| York & Ontario | 50 | 50 | | | |

STANDARD SALES

| Symbol | Ask | Bid | Symbol | Ask | Bid |
|-------------------------|--------|--------|----------------|-----|-----|
| Atchafalca | 51 1/2 | 51 1/2 | Rogers | 55 | 55 |
| Bank of Montreal | 50 | 50 | St. Lawrence | 50 | 50 |
| Bank of Toronto | 50 | 50 | Union Pacific | 50 | 50 |
| Canadian National | 50 | 50 | Western Union | 50 | 50 |
| Empire Trust | 50 | 50 | York & Ontario | 50 | 50 |
| First National | 50 | 50 | | | |
| General Electric | 50 | 50 | | | |
| International Harvester | 50 | 50 | | | |
| John Hancock | 50 | 50 | | | |
| Manitowoc | 50 | 50 | | | |
| Marquette | 50 | 50 | | | |
| Metropolitan | 50 | 50 | | | |
| Northwestern | 50 | 50 | | | |
| Ontario & Western | 50 | 50 | | | |
| Quebec & Ontario | 50 | 50 | | | |
| St. Lawrence | 50 | 50 | | | |
| Union Pacific | 50 | 50 | | | |
| Western Union | 50 | 50 | | | |
| York & Ontario | 50 | 50 | | | |

AUSTRALIA REPORTS

HUGE CROP OF WHEAT
Ottawa, Feb. 8.—(By Can. Press.)—A cablegram received today from the Australian Institute of Agriculture gives the production of wheat in Australia for the year 1920 as 14,000,000 bushels, compared with 12,000,000 bushels for the year 1919. The wheat crop of Australia is estimated at 14,000,000 bushels against 12,000,000 bushels for the year 1919.

SUN LIFE ASSURANCE

HAS YEAR OF PROGRESS
Montreal, Feb. 8.—The annual general meeting of shareholders and policyholders of the Sun Life Assurance Company of Canada was held at the head office here today. The total income for the year 1920 was \$1,183,844, an increase of \$157,976 over the year 1919.

PRICE OF BAR SILVER

London, Feb. 8.—Bar silver, 36 1/2 pence per ounce.
New York, Feb. 8.—Bar silver, 61 1/2 cents per ounce.

NEW YORK COTTON

A. L. Hudson & Co., 802-7 Standard Bank Building, report the following prices on the Chicago Board of Trade:

| Grade | Open | High | Low | Close |
|-------|-------|-------|-------|-------|
| Jan. | 14.15 | 14.15 | 14.10 | 14.10 |
| Feb. | 14.10 | 14.10 | 14.05 | 14.05 |
| Mar. | 14.05 | 14.05 | 14.00 | 14.00 |
| Apr. | 14.00 | 14.00 | 13.95 | 13.95 |
| May | 13.95 | 13.95 | 13.90 | 13.90 |
| Jun. | 13.90 | 13.90 | 13.85 | 13.85 |
| Jul. | 13.85 | 13.85 | 13.80 | 13.80 |
| Aug. | 13.80 | 13.80 | 13.75 | 13.75 |
| Sep. | 13.75 | 13.75 | 13.70 | 13.70 |
| Oct. | 13.70 | 13.70 | 13.65 | 13.65 |
| Nov. | 13.65 | 13.65 | 13.60 | 13.60 |
| Dec. | 13.60 | 13.60 | 13.55 | 13.55 |

CHICAGO MARKETS

A. L. Hudson & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

| Grade | Open | High | Low | Close |
|-------|-------|-------|-------|-------|
| Jan. | 14.15 | 14.15 | 14.10 | 14.10 |
| Feb. | 14.10 | 14.10 | 14.05 | 14.05 |
| Mar. | 14.05 | 14.05 | 14.00 | 14.00 |
| Apr. | 14.00 | 14.00 | 13.95 | 13.95 |
| May | 13.95 | 13.95 | 13.90 | 13.90 |
| Jun. | 13.90 | 13.90 | 13.85 | 13.85 |
| Jul. | 13.85 | 13.85 | 13.80 | 13.80 |
| Aug. | 13.80 | 13.80 | 13.75 | 13.75 |
| Sep. | 13.75 | 13.75 | 13.70 | 13.70 |
| Oct. | 13.70 | 13.70 | 13.65 | 13.65 |
| Nov. | 13.65 | 13.65 | 13.60 | 13.60 |
| Dec. | 13.60 | 13.60 | 13.55 | 13.55 |

GREAT GROWTH OF THE SUN LIFE

Fiftieth Annual Meeting Receives Report of Progress for the Year.

A fitting report was presented at the fiftieth annual meeting of the Sun Life Insurance Company of Canada, held at the Sun Life Building, Toronto, on Monday, Feb. 8. The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

The report was presented by the President, Mr. J. Macdonald, and was a most comprehensive and interesting one. It showed that the company had made great progress during the year 1920, and that it was well equipped to meet the demands of the future.

Dominion of Canada

Victory Bonds

All Maturities Bought - Sold - Quoted

Dominion Securities Corporation Limited
20 KING ST. E. TORONTO
NORTHWEST LONDON ENG.

This Week's Market Despatch

contains latest information on the active railroad, mining, industrial and oil issues in the New York and Toronto markets.

Keeping accurately posted at this time will assist you in making successful investments, and none can afford to be without our direct information.

SENT FREE ON REQUEST

HAMILTON BILLS & CO.

Stocks and Bonds
Members Standard Stock Exchange
215 BLDG, 90 BAY ST. TORONTO

Oils, Industrial, Mining and Curb Securities

are covered most thoroughly and comprehensively in the

STONEHAM WEEKLY MARKET LETTER

which has been issued every Friday since 1903.

Write for Copy.

Chas. A. Stoneham & Co.

Established 1903.
Stock Brokers.
23 Melinda Street, Toronto, Ont.

LOUIS J. WEST & CO.

Members Standard Stock Exchange
Unlisted and Listed Stocks Bought and Sold
Confederation Life Building, Toronto
Phone Main 1006.

THE HOME BANK OF CANADA

NOTICE OF QUARTERLY DIVIDEND.

Notice is hereby given that a dividend at the rate of seven per cent on the paid-up Capital Stock of this Bank has been declared for the three months ending 28th February 1921, and is payable at the Head Office and Branches on and after Tuesday, the 1st day of March, 1921, to shareholders of record at the close of business on February 14th, 1921.

By Order of the Board,
J. COOPER MASON,
Toronto, January 18th, 1921.

cut or family pack; 14; for same pack, 15; 16; 17; 18; 19; 20; 21; 22; 23; 24; 25; 26; 27; 28; 29; 30; 31; 32; 33; 34; 35; 36; 37; 38; 39; 40; 41; 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100; 101; 102; 103; 104; 105; 106; 107; 108; 109; 110; 111; 112; 113; 114; 115; 116; 117; 118; 119; 120; 121; 122; 123; 124; 125; 126; 127; 128; 129; 130; 131; 132; 133; 134; 135; 136; 137; 138; 139; 140; 141; 142; 143; 144; 145; 146; 147; 148; 149; 150; 151; 152; 153; 154; 155; 156; 157; 158; 159; 160; 161; 162; 163; 164; 165; 166; 167; 168; 169; 170; 171; 172; 173; 174; 175; 176; 177; 178; 179; 180; 181; 182; 183; 184; 185; 186; 187; 188; 189; 190; 191; 192; 193; 194; 195; 196; 197; 198; 199; 200; 201; 202; 203; 204; 205; 206; 207; 208; 209; 210; 211; 212; 213; 214; 215; 216; 217; 218; 219; 220; 221; 222; 223; 224; 225; 226; 227; 228; 229; 230; 231; 232; 233; 234; 235; 236; 237; 238; 239; 240; 241; 242; 243; 244; 245; 246; 247; 248; 249; 250; 251; 252; 253; 254; 255; 256; 257;