# SEASONED STOCKS OFFER RESISTANCE

## U. S. Steel and Union Pacific Rallied at First, But Lost at Finish.

New York, Oct. 9.—Short selling and liquidation, the latter probably precipitating, again exerted their unfavorable influence over the stock market today, causing various issues to decline to new minimums for the current movement. In several noteworthy instances these quotations also represented lowest levels of recent years.

Apart from the increasing bearishness of a large trading element, nothing tangible developed to explain the further reaction. Vague press rumors were without effect, except to add to the confusion already existing in conservative circles.

Seasoned stocks offered some resistance to pressure, U. S. Steel and Union Pacific rallying briskly on the temporary improvement manifested at midday, but losing ground again on the wider and more extensive offerings of the last hour.

U. S. Steel recovered 1½ points, to 106¾, and Union Pacific 1⅝, but both went down at the end. Steel fell to 104⅝, or within a point of its lowest price of recent months, and closed at 105⅛, off ⅝ on the day.

Utilities, oils, tobaccos and a few other specialties, which seem to be in speculative disfavor at this time, suffered the greatest losses. People's Gas added seven points to yesterday's decline of five, and Cigar lost over three points. Copper, distilling issues and minor rails embraced the other heavy stocks at reversals of one to three points. Final prices showed no appreciable improvement. Total sales amounted to 740,000 shares.

Promise of easier money was fulfilled, both call and time rates again relaxing, the latter only for the shorter periods.

Bonds were heavy, Liberty 3½'s repeating their recent minimum of 99.52, the rising later to 99.74. Total sales, par value, aggregated $4,180,000.

United States bonds, old issues, unchanged on call.

## FURTHER WEAKNESS IN STOCKS IN MONTREAL

**Steel Issues in General Lower on Small Amount of Selling.**

Montreal, Oct. 8.—The reopening of the Canadian stock exchanges after the Thanksgiving holiday was accompanied by conditions in New York not radically different from those of last week. A fairly steady, but quiet, tone in the early dealings in the larger market was succeeded by a renewal of weakness in the afternoon and prices closed substantially lower. The natural result was to hold buyers aloof from Canadian stocks and to bring in a certain amount of the dribbling liquidation which has characterized recent dealings. Prices sagged pretty well all thru th list, but there was no acute weakness.

A few stocks resisted the general tendency. Brazilian was in fair demand at 39¼ to 39½, and closed with a net gain of ¼ at the latter price. Canada Steamship preferred was also well taken at 80, or unchanged, and closed that price bid, while Toronto Railway made a fractional recovery to 65, with only a nominal amount of stock appearing, as bids were raised to that price from 64½ last Friday. Quebec Railway, marked 1¼ higher at 17¼, was another instance of some improvement. The rest of the market was on the heavy side. Canadian Car preferred, the most active stock of the day, with dealings in about 450 shares, opened 2 higher at 52, but failed to hold the gain, relapsing to its low record quotation of 50 under increased selling in the afternoon, and closing 50½ asked against 51 last Friday. Concurrently, on a light turnover, the common fell ½ to 22, and was quoted 20 bid at the close against 51 at the end of last week.

The steel stocks were variably lower on a small amount of selling. Iron sagged ¼ to 58¼, and was offered at 84 at the end of the day, while Steel of Canada declined to 55.

## MAY ENLARGE MILL AT McINTYRE MINE

Ore reserves at the McIntyre mine at Porcupine, says The Canadian Mining Journal, are gradually increasing in spite of the fact that the mill has been working to capacity for the past ten months and many adverse conditions have been contended with. It is generally considered likely that the McIntyre management will soon ask the directors for the addition of another four hundred tons to the capacity of the mill, which will bring the capacity up to approximately 1000 tons per day. The average grade of ore thruout the mine is $12.50 per ton; but owing to the fact that all ore over $2 per ton, which comes from development work, is being treated, the mill heads for the next few months are expected to run around $10 per month, as no effort is being made to regulate the mill heads. A decision to increase the milling capacity to 1000 tons per day should increase the net earnings correspondingly. At the present rate the profits at this mine are estimated to be over $1,000,000 or about 30 per cent. on the issued capital of 3,600,000 shares.

## THRESHING IN WEST PRACTICALLY COMPLETED

Under ideal weather conditions the last steps for the gathering of the crop along the line of the Canadian Northern in the west are being taken, according to detailed crop report fromits agents in western Canada.

Out of 165 agents reporting 28 show threshing completed and 134 threshing operations in full swing. Nearly all indicate excellent weather conditions.

The yields in wheat in some cases ran as high as 55 bushels to the acre, while 30 bushels occurred frequently.

### NEW MEMBER ELECTED.

Mr. T. A. McCarthy, formerly of Chicago, was elected a member of the Standard Stock Exchange yesterday. He will represent the firm of C. H. Gentles & Co., who have opened up a brokerage business at 58 West King street. The above firm is understood to be the representative of parties heavily interested in the north country.

### GENERAL DRIFT DOWNWARD.

Received over Heron & Co.'s private wire:

Montreal, Oct. 9.—Today's market was extremely quiet, and as is usual after holidays little interest was taken in the trading. The general drift of prices was in a downward direction, with a few stocks being conspicuously strong, notably Steamships preferred and Brazilian Traction. New York prices are still watched closely and any lead from that centre would be followed here.

### NORTHWEST CARS.

| | This Week. | Last Week. | Last Year. |
|---|---|---|---|
| Minneapolis | 541 | 367 | 544 |
| Duluth | 165 | 159 | 420 |
| Winnipeg | 1765 | 1175 | 1256 |

# TO PAY DIVIDENDS ON RUSSELL MOTORS

## Arrears Made Good on Preferred Stock—Common Also Gets Substantial Payment.

The Toronto stock market was quiet yesterday, but the Wall street market was less of a factor in dictating prices than has hitherto been the case. The only market news was the announcement that arrears of dividends on Russell Motor preferred amounting to 28 p.c. would be paid on Nov. 1 together with a quarterly dividend of 1¾, and that a 7 per cent. dividend on the common stock would be paid on the same date. The declaration made a little activity in the preferred shares, which sold up to 103, but the price reacted to 104 later. The common sold at 63 for a ten-share lot. The better class of industrial investment issues were weak. Bell Telephone was offering at 131. Mackay sold down to 74½, and Consumers' Gas was dealt in at 147. Brazilian was a fraction firmer on dealings in some three hundred shares. Steel shares were easier, with Dominion Steel below 58 and Nova Scotia at 85. Steel of Canada did not come on the market, and quotations were unchanged. The war loans declined further fractions on small business. Conservative brokers are advising investments in many of the listed issued around current prices, but there is a want of confidence abroad and this is keeping many out of the market.

# MINE STOCKS DULL LACKED ACTIVITY

## Little Apparent Interest in Proceedings — McKinley Staged Nice Rally.

There was no accumulation of orders on the brokers' books yesterday in the mining stock market of either the buying or the selling variety, and the dull monotony which was characteristic of the market last week was again in evidence. No news of sufficient importance to affect the trend of the market was received during market hours, except the further decline in the price of silver, which did not help matters in the Cobalt list. Taken as a whole there was practically no change in prices either way, with possibly one or two exceptions.

Trading was restricted in volume and of a decidedly professional flavor. With the new war loan coming out soon it is hardly to be wondered at that the public is not taking the interest in the mining stocks to the extent that it might, altho there is a feeling around that if the mine securities showed any disposition to make a substantial move towards higher prices a fairly large following would quickly develop. Just at the present time tho there does not seem to be anything to attract public participation in any considerable volume.

The effect of the irregularity and weakness in the New York market is a deterrent factor in the mine stocks, and were the big market to show real improvement it would be reflected locally.

For the time being at least Big Dome seems to have touched the bottom. There was a rumor current yesterday to the effect that the mill was not to be closed down. This report received official confirmation after market hours. In the local market the stock came out at $8.15 and settled back a trifle to $8.10 towards the close. Hollinger was firm at $5.20 and McIntyre lost a point from the opening at 141, with good inside support around 140 in evidence. Newray after opening at 58 went back three points. No explanation of the decline in this stock recently has come to light. Teck-Hughes was unchanged at 44 and West Dome in some demand around 16 1-2.

Bar silver was down to 89 5-8. Considerable speculation has been aroused by the falling tendency in the price of the white metal, but no one seems to be in a position to say at what point the price will stop. Ninety cents per ounce was generally thought to be a fair price in view of the extraordinary demand for the metal.

The recovery in McKinley, reported to be on short covering, was the feature of the silver stocks. McKinley was in good demand thruout and advanced from 58 1-2 on the opening to 61 1-2. Nipissing displayed a disposition to rally, going up five points from the opening to $8.05. Kerr Lake, on the other hand, went back to $5.30 from $5.55. Mining Corporation held steady and Coniagas came out at $3.90. Timiskaming eased back a point after starting at 31. Beaver held at 38 and Adanac gained a fraction to 15 1-2. Otherwise there was little change in the Cobalt list.

## BIG DOME MILL TO KEEP RUNNING

### Directors Meet in New York and Decide Against Closing Down.

Word was received yesterday afternoon that the directors of the Dome Mines had met in New York and had decided to continue operating the mill as heretofore. It appears that the recent visit of Mr. Kaeding, who has been acting in an advisory capacity for the past few months, was for the purpose of deciding whether it was worth while keeping the mill running. Evidently his decision was in favor of continuing operations.

As the recent selling movement in the stock was ostensibly because of the possibility of closing down the mill now that it has been decided to keep going there should be a sharp rally in the stock, added by the covering of the admittedly large short interest.

### LONDON STOCK MARKET.

London, Oct. 9.—The war news and cheap money continue the chief factors on the stock exchange. The market today was generally firm, with a large business in British funds, home rails and copper and Marconi shares the principal features. Rubber stocks were irregular, and foreign issues were inclined to dullness, but Cuban ports were firm and dearer. Money was in smaller supply owing to increased applications for the new war bonds. Discount rates were steadier.

# Record of Yesterday's Markets

### TORONTO STOCKS.

| Stocks— | Asked. | Bid. |
|---|---|---|
| Am. Cyanamid com. | ... | 19 |
| do. preferred | 57 | 50 |
| Ames-Holden com. | 14½ | 13½ |
| do. preferred | 50 | ... |
| Barcelona | 10 | 9¼ |
| Brazilian T., L. & P. | 39⅝ | 39⅜ |
| Bell Telephone | 131 | 129 |
| F. N. Burt com. | 70 | ... |
| do. preferred | 87 | ... |
| Canada Bread com. | 15 | 14 |
| C. Car & F. Co. | 22 | 20½ |
| do. preferred | 51 | 48 |
| Canada Cement com. | 59 | 58½ |
| do. preferred | 91½ | 90½ |
| Can. St. Lines com. | 39¾ | 39½ |
| do. preferred | 80 | 79¾ |
| Can. Gen. Electric | 102⅝ | 102 |
| Can. Loco. com. | 58 | 51 |
| C. P. R. | 150 | 149 |
| City Dairy com. | ... | 20 |
| do. preferred | ... | 60 |
| Confederation Life | 375 | ... |
| Cons. Smelters | 26¼ | 25¼ |
| Consumers' Gas | 150 | 146 |
| Crow's Nest | 55 | ... |
| Detroit United | 108½ | 107½ |
| Dome | 8.15 | 8.00 |
| Dom. Canners | 22 | ... |
| do. preferred | 74 | ... |
| Dom. Steel Corp. | 58 | 57¾ |
| Duluth - Superior | 45 | 42 |
| La Rose | 44 | 42 |
| Mackay common | ... | 74½ |
| do. preferred | 63½ | 62¾ |
| Maple Leaf com. | 100½ | 99 |
| do. preferred | 94 | 92 |
| Monarch com. | 40 | 30 |
| N. Steel Car com. | ... | 5 |
| do. preferred | 28 | ... |
| Niplssing Mines | 8.05 | 7.95 |
| N. S. Steel com. | 86 | 84 |
| Ogilvie common | 142 | 140 |
| Pac. Burt com. | 40 | 35 |
| do. preferred | 80 | 79 |
| Petroleum | 13.25 | 13.00 |
| Prov. Paper pref. | 81 | ... |
| Riordon common | 115½ | 110 |
| Rogers com. | ... | 40 |
| Russell M.C. com. | 65 | 62½ |
| do. preferred | 105 | 100 |
| Sawyer-Massey | 11 | ... |
| do. preferred | 65 | ... |
| Shredded Wheat com. | 119 | ... |
| Spanish River com. | 15½ | 14½ |
| do. preferred | 53 | ... |
| Standard Chem. pref | ... | 56 |
| Steel of Canada com. | 55 | 54 |
| do. preferred | 88 | 87 |
| Toronto Paper | 75 | 70 |
| Toronto Railway | 65 | 63½ |
| Trethewey | 15 | 14 |
| Tucketts common | 19 | 17½ |
| Twin City com. | 80 | 77 |
| Winnipeg Railway | 55 | 48 |
| Banks— | | |
| Commerce | 205 | 184 |
| Dominion | 188 | ... |
| Hamilton | 194 | ... |
| Imperial | 182 | 178 |
| Molsons | 250 | ... |
| Nova Scotia | 210 | 208 |
| Royal | 204 | ... |
| Standard | ... | ... |
| Loan, Trust, Etc.— | | |
| Canada Landed | 152 | ... |
| Colonial Invest. | 74 | ... |
| Hamilton Prov. | ... | 137 |
| Huron & Erie | 210 | 207 |
| do. 20 p.c. pd. | ... | 196 |
| Landed Banking | ... | 143 |
| London & Canadian | 126 | 124½ |
| Nor. Gen. Trusts | 206 | 204 |
| Toronto Mortgage | 135 | ... |
| Bonds— | | |
| Canada Bread | 93 | 91 |
| Mexican L. & P. | 40 | 30 |
| Pennans | ... | 86½ |
| Rio Janeiro | 83 | 80 |
| Steel Co. of Canada | 94 | 93 |
| War Loan, 1925 | 97 | 96⅝ |
| War Loan, 1931 | 95¾ | 95⅝ |
| War Loan, 1937 | 94½ | 94¼ |

### TORONTO SALES.

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Brazilian | 39½ | 39⅝ | 39 | 39⅝ | 300 |
| Col. Loan | 68 | ... | ... | ... | 81 |
| Con. Gas | 147 | ... | ... | ... | 25 |
| C. P. R. | 149 | ... | ... | ... | 3 |
| Dom. Steel | 58¼ | ... | 57¾ | 58 | 130 |
| Dome | 8.14 | ... | ... | ... | 30 |
| Gen. Elec. | 102¾ | ... | ... | ... | 40 |
| Locomotive | 58 | ... | ... | ... | 5 |
| Mackay | 74½ | ... | ... | ... | 25 |
| do. pref. | 63 | ... | ... | ... | 17 |
| Nipissing | 8.10 | ... | ... | ... | 50 |
| Russell | 63 | ... | ... | ... | 10 |
| do. pref. | 104¾ | 108 | 104 | 104 | 10 |
| Saw. M. pr. | 41 | ... | 39⅝ | ... | 50 |
| Steamships | 40 | ... | ... | ... | 10 |
| do. pref. | 79¾ | ... | ... | ... | 12 |
| Toronto Ry. | 64½ | ... | ... | ... | 50 |
| War L., 1937 | 94¾ | ... | 94¼ | 94⅝ | $6,100 |
| War L., 1931 | 95⅝ | ... | ... | ... | $4,000 |
| —Unlisted.— | | | | | |
| Hollinger | 5.15 | ... | ... | ... | 200 |
| McIntyre | 140 | ... | ... | ... | 500 |

### UNLISTED STOCKS.

| | Asked. | Bid. |
|---|---|---|
| Brompton | 45½ | 44¾ |
| Black Lake com. | 3 | 1 |
| do. preferred | 4 | ... |
| do. income bonds | 27 | ... |
| C. P. R. Notes | 103 | ... |
| Carriage Fact. common | ... | 15 |
| do. preferred | ... | 50 |
| Macdonald Co., A. | 16 | 15 |
| Steel & Rad. com. | 15 | ... |
| do. preferred | 60 | ... |
| do. bonds | 63 | ... |
| Volcanic Gas & Oil | 155 | 148 |

### MONTREAL STOCK EXCHANGE.

Range of prices, Oct. 9, 1917, supplied by Heron & Co., 4 Colborne street:

| | Open. | High. | Low. | Cl | Sales. |
|---|---|---|---|---|---|
| Bell Tel. | 130 | ... | ... | ... | 33 |
| Brazilian | 39¼ | 39½ | 39¼ | 39½ | 300 |
| C. Car. pr. | 52 | 52 | 50 | 50 | 430 |
| Can. Cem. | 59 | 59¼ | 58½ | 59 | 82 |
| Con. Smelt. | 26¼ | 26½ | 26 | 26 | 293 |
| Can. S.S. | 39⅞ | 39⅞ | 39¾ | 39⅞ | 100 |
| do. pref. | 80 | ... | ... | ... | 177 |
| Detroit U. | 108¼ | 108¼ | 108 | 108 | 130 |
| Dom. Bridge. | 137½ | ... | ... | ... | 5 |
| D. S. Corp. | 58½ | 58½ | 58 | 58 | 180 |
| N. S. Steel & Coal | 85 | ... | ... | ... | 140 |
| Ogilvie | 140¼ | 140¼ | 140 | 140 | 100 |
| Penmans | 65 | 17¼ | 16 | 17¼ | 20 |
| Quebec Ry. | 16 | ... | ... | ... | 115 |
| Spanish R. | 14½ | ... | ... | ... | 40 |
| Steel of Can. | 55 | ... | ... | ... | 243 |
| Toronto Ry. | 65 | 65⅞ | 65 | 65 | 35 |

### MINES ON THE CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb as supplied by Hamilton B. Wills, the Royal Bank Building:

| | Bid. | Ask. |
|---|---|---|
| Dome Extension | 11 | 13 |
| Dome Lake | 15 | 17 |
| Hollinger | 5.10 | 5.35 |
| McIntyre | 140 | 145 |
| Vipond | 25 | 27 |
| West Dome Cons. | 16 | 18 |
| Beaver Cons. | 37 | 39 |
| Buffalo | 80 | 100 |
| Crown Reserve | 24 | 26 |
| Kerr Lake | 5.30 | 5.60 |
| La Rose | 42 | 46 |
| McKinley - Darragh | 60 | 65 |
| Nipissing | 8.00 | 8.25 |
| Peterson Lake | 10 | 12 |
| Timiskaming | 30 | 32 |

### CANADIAN FORD'S PROFITS.

Windsor, Oct. 9.—The Canadian Ford Motor Company's profits were $2,322,646 on its capital stock of $7,000,000 in the fiscal year ending July 31, according to a statement just issued here. This profit, added to a balance of $1,039,122 at the end of the preceding fiscal year, and a rebate of $18,813 on 1915 taxes, left a balance for the year of $2,445,139 after payment of $935,443 for 1916 and 1917 war taxes. Cash on hand amounting to $2,066,455.93; accounts receivable of $1,307,825.85; $3,859,214.13 in stores accounts, and $6,165,924.50 in plant accounts were included in the total assets of $12,510,420.72.

### PRICE OF SILVER

New York, Oct. 9.—Bar silver, 89⅝c.

London, Oct. 9.—Bar silver, 45½d.

### STANDARD STOCK EXCHANGE.

| | Ask. | Bid. |
|---|---|---|
| Gold— | | |
| Apex | 8 | 7¾ |
| Boston Creek | 10 | ... |
| Davidson | 11¾ | 11½ |
| Dome Extension | 16½ | 15½ |
| Dome Lake | 8.20 | 8.00 |
| Dome Mines | 8 | 6 |
| Dome Consolidated | 3 | 1½ |
| Eldorado | 1⅝ | 1½ |
| Gold Reef | 5.25 | 5.20 |
| Hollinger | 45 | ... |
| Homestake | 18 | 14 |
| Inspiration | 16 | 17 |
| Kerra | 49½ | 45 |
| Kirkland Lake | ... | 41 |
| Lake Shore | 141 | 140 |
| McIntyre | 9 | 7 |
| Moneta | 58 | 55 |
| Newray Mines | ¼ | ... |
| Pearl Lake | 42 | ... |
| Porcupine Bonanza | 9 | ... |
| Porc. V. & N. T. | 1 | 25 |
| Porcupine Crown | ... | ... |
| Porcupine Gold | 1 | ... |
| Porcupine Imperial | 1⅞ | 1⅞ |
| Porcupine Tisdale | 1⅞ | 1⅝ |
| Porcupine Vipond | ... | 25 |
| Preston | 4 | 3½ |
| Schumacher Gold M. | 55 | 50 |
| Teck-Hughes | 45 | 43 |
| Thompson-Krist | 7 | 6 |
| West Dome Con. | 16¾ | 16½ |
| Silver— | | |
| Adanac | 15¾ | 15½ |
| Bailey | 5 | 4 |
| Beaver | 38 | 37 |
| Chambers-Ferland | 13 | 12 |
| Coniagas | 4.00 | ... |
| Crown Reserve | 25 | 24 |
| Foster | 2½ | 1½ |
| Gifford | 4⅞ | 4½ |
| Gould Con. | ¾ | ... |
| Great Northern | 6 | 5½ |
| Hargraves | 10¼ | 10 |
| Hudson Bay | 40 | ... |
| Kerr Lake | 5.55 | 5.30 |
| Lorrain | 7 | ... |
| La Rose | 45 | 43 |
| McKin. Dar. | 61½ | 60 |
| Nipissing | 8.05 | 8.00 |
| Ophir | 10½ | 10 |
| Peterson Lake | 10 | 9¾ |
| Right-of-Way | 5½ | 5 |
| Rochester Mines | 3 | 2 |
| Silver Leaf | 2 | 1 |
| Seneca-Superior | 2½ | 1½ |
| Timiskaming | 31 | 30 |
| Trethewey | 14½ | 14 |
| Wettlaufer | 7 | 5 |
| York, Ont. | 2 | ... |
| Mining Corp. | 4.20 | 4.10 |
| Provincial | 38 | 37¾ |
| Miscellaneous— | | |
| Vacuum Gas | 10 | 8 |
| Silver—89⅝c. | | |

### STANDARD MINING EXCHANGE.

| | Open. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| Gold— | | | | | |
| Apex | 8 | ... | 7¾ | ... | 3,500 |
| Boat. Creek | 30 | ... | ... | ... | 1,400 |
| Dome Ex. | 12¼ | ... | 11¾ | ... | 11,000 |
| Dome M. | 8.15 | ... | 8.10 | ... | 400 |
| Holly Con. | 5.30 | ... | ... | ... | 120 |
| McIntyre | 141 | ... | 140 | ... | 4,817 |
| Newray M. | 58 | ... | 55 | ... | 1,550 |
| P. Crown | 40 | ... | ... | ... | 2,000 |
| P. Imperial | 2¼ | ... | 1⅞ | 2 | 4,000 |
| T. Hughes | 44 | ... | ... | ... | 1,000 |
| W. D. Con. | 16¾ | ... | 16½ | ... | 1,000 |
| Silver— | | | | | |
| Adanac | 15 | 15½ | 15 | 15½ | 3,250 |
| Beaver | 38 | ... | ... | ... | 2,000 |
| Coniagas | 3.90 | ... | ... | ... | 100 |
| Crown Res. | 24½ | ... | ... | ... | 500 |
| Gifford | 4¾ | ... | ... | ... | 1,000 |
| Hargraves | 10½ | ... | 10¼ | ... | 13,500 |
| Kerr Lake | 5.55 | ... | 5.30 | ... | 155 |
| Mg. Corp. | 4.20 | ... | ... | ... | 2,827 |
| La Rose | 43 | ... | 43½ | 43 | 4,900 |
| McKin. Dar. | 58¾ | 61½ | 58½ | 61½ | 315 |
| Nipissing | 8.00 | 8.05 | 8.00 | 8.05 | 2,500 |
| Ophir | 10½ | ... | ... | ... | 7,700 |
| Provincial | 35¾ | 37¾ | 35¾ | 37¾ | 3,600 |
| Timisk. | 31 | ... | 30 | ... | 1,000 |
| Trethewey | 14 | ... | ... | ... | |
| Silver—89⅝c. | | | | | |
| Total sales—$2,189. | | | | | |

### NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

Trunk Lines and Grangers—

| | Op. | High. | Low. | Cl. | Sales. |
|---|---|---|---|---|---|
| B. & Ohio | 59¼ | 59¼ | 58¼ | 58⅝ | 3,800 |
| Erie | 19¾ | 20 | 19⅝ | 19¾ | 2,700 |
| do. 1st pr. | 29¾ | ... | ... | ... | 200 |
| Gt. Nor. pr. | 102½ | 102½ | 101⅝ | 101⅝ | ... |
| New Haven | 28¾ | 28¾ | 27½ | 28¼ | 3,300 |
| N. Y. C. | 73¼ | 73¼ | 72⅞ | 73⅛ | 4,500 |
| St. Paul | 50 | 50⅜ | 49⅜ | 50⅜ | 7,000 |
| Pacifics and Southerns— | | | | | |
| Atchison | 95⅜ | 95⅝ | 95 | 95¼ | 800 |
| C. P. R. | 150 | 150½ | 148¾ | 149⅝ | 4,100 |
| K. C. South. | 17¾ | ... | ... | ... | 100 |
| Mo. Pac. | 28⅝ | 28⅞ | 28⅜ | 28½ | 4,000 |
| Nor. Pac. | 96½ | 98¼ | 96⅜ | 98¼ | 4,000 |
| South. Pac. | 90½ | 90½ | 90¼ | 90¼ | 1,900 |
| South. Ry. | 27 | 27¼ | 26¾ | 27 | 4,400 |
| Union Pac. | 126¾ | 126⅞ | 125⅝ | 126 | 4,400 |
| Coalers— | | | | | |
| Ches. & O. | 53⅞ | 53⅞ | 53¼ | 53½ | 1,400 |
| Col. F. & I. | 40¼ | 40¼ | 39½ | 39½ | 2,500 |
| Lehigh Val. | 59½ | 59½ | 58¾ | 59 | 700 |
| Penna. | 51½ | 51⅝ | 51¼ | 51¼ | 1,300 |
| Reading | 86¼ | 86½ | 79⅝ | 80¼ | 7,400 |
| Bonds— | | | | | |
| Anglo-French | 92 | 92¼ | 91⅞ | 92 | ... |
| Industrials, Tractions, Etc.— | | | | | |
| Alcohol | 133 | 133½ | 131½ | 132 | 3,900 |
| Allis-Chal. | 22 | ... | ... | ... | 500 |
| Am. Can. | 42 | 42⅝ | 41½ | 41⅞ | 6,400 |
| Am. Ice | 11⅜ | ... | ... | ... | 100 |
| Am. Wool | 43⅜ | 43⅞ | 43 | 43¼ | 150 |
| Anaconda | 68⅛ | 68½ | 67 | 67⅛ | 15,300 |
| Am. Beet S. | 83 | ... | ... | ... | 100 |
| Am. Sug. Tr. | 107 | 107 | 105 | 105 | ... |
| Baldwin | 59 | 59½ | 57¾ | 57½ | 5,100 |
| B. S. B. | 85⅝ | 86 | 83¼ | 83¼ | 29,100 |
| B. R. T. | 57¼ | 57¼ | 57 | 57 | 500 |
| Car Fdry. | 68 | 68 | 67¼ | 67¼ | 800 |
| Chino | 47½ | 47¾ | 46 | 46¼ | 4,200 |
| C. Leather | 82½ | 82⅝ | 80⅞ | 81⅝ | 12,100 |
| Corn Prod. | 29½ | 30 | 28⅝ | 28⅞ | 10,500 |
| Crucible | 70¼ | 70¼ | 66¾ | 67 | 38,500 |
| Distillers | 33 | 33⅞ | 32⅝ | 32¾ | 18,900 |
| Dome | 8 | ... | ... | ... | 200 |
| Granby | 78 | 78 | 77 | 77 | 200 |
| Goodrich | 42½ | 42½ | 42 | 42 | 300 |
| G. N. Ore | 33⅜ | 31¼ | 30¼ | 30¼ | 3,800 |
| Ins. Cop. | 49¼ | 49¼ | 48¼ | 48½ | 9,000 |
| Kennecott | 36¼ | 36½ | 32⅝ | 33⅞ | 26,600 |
| Int. Paper | 22¼ | 24 | 22¼ | 24 | 1,200 |
| Int. Nickel | 31⅝ | 31⅝ | 31 | 31⅛ | 1,700 |
| Lack. Steel | 80 | 80 | 79¼ | 79¼ | 700 |
| Locomotive | 59¼ | 59¼ | 55⅝ | 56½ | 2,300 |
| Mex. Petrol. | 91¾ | 92½ | 90 | 90 | 5,500 |
| Miami | 32½ | 32¼ | 31¾ | 31⅝ | 3,000 |
| Marine | 27 | 27 | 26 | 26 | 5,400 |
| do. pref. | 84½ | 85 | 83½ | 83¾ | 4,800 |
| Nevada Cons. | 19 | 19 | 18⅜ | 18⅜ | 2,200 |
| Ry. Springs. | 44 | 44 | 43¼ | 43¼ | 600 |
| Rep. Steel | 78 | 78½ | 77⅜ | 77¾ | 6,600 |
| Ray Cons. | 24 | 24 | 23 | 23 | 8,100 |
| Rubber | 58 | 58⅝ | 58 | 58⅛ | 900 |
| Sloss | 40½ | 40½ | 40 | 40¼ | 1,000 |
| Smelting | 92½ | 92⅞ | 91 | 91½ | 7,500 |
| Steel Fdries. | 63 | 63 | 62 | 62 | 700 |
| Studebaker | 43⅜ | 43⅝ | 42¼ | 42¼ | 2,600 |
| Texas Oil | 148¼ | 149¼ | 147 | 147¾ | 5,900 |
| U. S. Steel | 105½ | 106⅝ | 104⅝ | 105¼ | 213,000 |
| do. pref. | 115⅞ | 115⅞ | 115⅝ | 115⅝ | 1,100 |
| Un. Alloy | 42½ | 42¾ | 42 | 42 | 700 |
| Utah Cop. | 86½ | 86⅝ | 85 | 85 | 1,500 |
| Westinghouse | 43⅝ | 44 | 43½ | 43½ | 700 |
| Willys-Over. | 24⅞ | 25¼ | 24½ | 25½ | 4,200 |
| Total sales, 725,900. | | | | | |

### NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

| | Open. | High. | Low. | Close. | Close. Prev. |
|---|---|---|---|---|---|
| Jan. | 26.95 | 26.98 | 26.36 | 26.46 | 26.31 |
| Mar. | 27.03 | 27.03 | 26.40 | 26.48 | 26.40 |
| May | 27.12 | 27.15 | 26.50 | 26.52 | 26.48 |
| July | 27.20 | 27.30 | 26.55 | 26.54 | 26.48 |
| Oct. | 27.50 | 27.75 | 27.48 | 27.33B | 27.00 |
| Dec. | 27.05 | 27.10 | 26.58 | 26.63 | 26.50 |

EDWARD E. LAWSON & CO.
Members Toronto Stock Exchange
NEW YORK and CANADIAN STOCKS AND BONDS
601-2 C.P.R. BUILDING Adel. 5407

# PORK AND LARD DROP IN CHICAGO

## Possibilities of Control of Hog Prices Have Bearish Effect.

Chicago, Oct 9.—Possibilities of government action to curtail prices of corn and hogs in line with measures already taken to cheapen cottonseed oil and other food products had a bearish effect today on grain and provisions, especially pork and lard. Corn closed unsettled, 1¼c to 1⅜c net lower at $1.18½ to $1.18¾, December, and $1.14¼, May. Oats finished ¼c to ½c to ⅝c off. Latest quotations on pork, lard and ribs ranged from 12c to 17c down, as compared with 24 hours before.

Downward swings of corn prices began at the opening, with interest centred chiefly on the government crop report, showing a yield much in excess of what dealers had expected. Attention later turned more and more to gossip of a likelihood of federal efforts to bring about a lowered ratio of values, approximately. —corn $1, a bushel and hogs $10 a cwt. Assertions that a new peace offer would be made by Germany counted also against the bulls. A moderate recovery at the last was ascribed to profit-taking by shorts.

Seaboard demand prevented any radical decline in oats. Announcements that the cottonseed oil market had been closed to the public led to considerable unloading of provisions, and in the absence of any free buying pork and lard broke sharply.

### CHICAGO MARKETS.

J. R. Bickell & Co. report the following prices on the Chicago Board of Trade:

| | Open. | High. | Low. | Close. | Prev. Close. |
|---|---|---|---|---|---|
| Corn— | | | | | |
| May | 115½ | 115⅝ | 113½ | 114⅝ | 116 |
| Dec | 119⅝ | 119⅝ | 117⅞ | 118⅜ | 120 |
| Oats— | | | | | |
| May | 61¼ | 61¼ | 60½ | 60⅞ | 61⅝ |
| Dec. | 59¼ | 59¼ | 58⅜ | 59 | 59⅝ |
| Pork— | | | | | |
| Jan. | 46.75 | 46.75 | 46.00 | 46.00 | 46.90 |
| Oct. | 44.50 | 46.75 | 44.25 | 44.25 | 46.00 |
| Lard— | | | | | |
| Jan. | 24.00 | 24.00 | 23.15 | 23.32 | 23.95 |
| Oct. | 24.30 | 24.30 | 24.07 | 24.07 | 24.30 |
| Ribs— | | | | | |
| Jan. | 24.97 | 24.97 | 24.00 | 24.20 | 24.92 |
| Oct. | 28.00 | 28.12 | 28.00 | 28.00 | 28.12 |

### PRIMARIES.

| | Yesterday. | Last Week. | Last Year. |
|---|---|---|---|
| Wheat— | | | |
| Receipts | 1,098,000 | 1,050,000 | 1,849,000 |
| Shipments | 253,000 | 812,000 | 950,000 |
| Corn— | | | |
| Receipts | 319,000 | 369,000 | 627,000 |
| Shipments | 170,000 | 214,000 | 234,000 |
| Oats— | | | |
| Receipts | 1,110,000 | 1,338,000 | 1,810,000 |
| Shipments | 874,000 | 1,052,000 | 793,000 |

### LIVERPOOL MARKET.

Liverpool, Oct. 9—Beef, extra India mess, 290s.

Pork, prime mess, western, 240s.

Hams, short cut, 14 to 16 lbs., 137s.

Bacon, Cumberland cut, 26 to 30 lbs., 152s.

Wiltshire cut, 152s.

Short ribs, 16 to 24 lbs., 152s.

Clear bellies, 14 to 16 lbs., 160s.

Long clear middles, light, 28 to 34 lbs., 160s.

Long clear middles, heavy, 35 to 40 lbs., 158s.

Short clear backs, 16 to 20 lbs., 157s.

Shoulders, square, 11 to 13 lbs., 128s.

Lard, prime western, in tierces, 122s; American refined, in pails, 125s 3d.

Butter, finest U. S., in boxes, 124s.

Tallow, Australian in London, 71s 9d.

Turpentine spirits, 73s 3d.

Rosin, common, 31s 6d.

Petroleum, refined, 1s 8⅝d.

Linseed oil, 62s.

Cottonseed oil, hull refined, spot, 68s 6d.

War kerosene, No. 2, 1s 2⅝d.

### Toronto Board of Trade Market Quotations

**Manitoba Wheat (In Store, Fort William, Including 2c Tax).**

No. 1 northern, $2.23.

No. 2 northern, $2.20.

No. 3 northern, $2.17.

No. 4 wheat, $2.09.

**Manitoba Oats (In Store, Fort William).**

No. 2 C.W., 67¾c.

No. 3 C.W., 64¾c.

Extra No. 1 feed, 64¾c.

No. 1 feed, 63¾c.

American Corn Track, Toronto).

No. 3 yellow—Nominal.

**Ontario Oats (According to Freights Outside).**

No. 2 white, 62c to 63c, nominal.

No. 3 white, 61c to 62c, nominal.

**Ontario Wheat (Basis in Store Montreal).**

No. 2 winter, per car lot, $2.22.

**Peas (According to Freights Outside).**

No. 2—Nominal.

**Barley (According to Freights Outside).**

Malting—$1.18 to $1.20.

**Rye (According to Freights Outside).**

No. 2—$1.70.

**Manitoba Flour (Toronto).**

First patents, in jute bags, $11.50.

Second patents, in jute bags, $11.

Strong bakers', in jute bags, $10.60.

**Ontario Flour (Prompt Shipment).**

Winter, according to sample, $9.80

Montreal, in bags; $9.60, Toronto, in bags.

**Millfeed (Car Lots, Montreal Freights, Bags Included).**

Bran, per ton, $35.

Shorts, per ton, $42.

Middlings, per ton, $45 to $46.

Good feed flour, per bag, $3.25.

**Hay (Track, Toronto).**

No. 1, per ton, $12 to $13; mixed, per ton, $9 to $11.

**Straw (Track, Toronto).**

Car lots, per ton, $7 to $7.50.

### MONTREAL GRAIN MARKET.

Montreal, Oct. 9.—The trade in grain on spot today was very quiet, there being little demand for any line, but the tone of the market was steady. There was no further change in flour. The demand for spring wheat grades continues good, and a more active trade was also done in winter wheat flour at the decline. An active trade continues to be done in millfeed, and millers generally are largely oversold. In spite of the lower prices for butter in the country on Saturday, there was very little change in prices at the auction sale here today, finest selling at 45¾c. Demand for cheese was good; 5000 boxes were sold at 21½c per pound, f.o.b., country points. The demand for eggs continues good, and the tone of the market is firm. Hay is active and potatoes are firm, with a good demand.

Corn—American, No. 2 yellow, $2.15 to $2.20.

Oats—Canadian western, No. 2, 77c; do., No. 3, 75½c; extra No. 1 feed, 75½c; No. 2 local white, 72c; No. 3 local white, 71c.

Barley—Man. feed, $1.29; malting, $1.30 to $1.33.

Flour—Man. spring wheat patents, firsts, $11.60; seconds, $11.10; strong bakers', $10.