#### Sharp Advance --- Scarcity of Foster Results in a

World Office Friday Evening, April 19.

The decline in the mining markets came to a precipitate halt this morning when it was discovered that a scarcity of actual offerings existed in the markets of a recent strike at the mine found little of the stock offering, and the price advanced ten points during the morning session. During the noon-hour the shorts in this security became anxious, and their attempt to cover with the opening of the afternoon board brought a further rise in the shares of 30 points. To-day's revelations have clearly demonstrated the technical position of the market, and explain clearly the way in which prices have been depressed the last few weeks. If is believed that a heavy short interest still exists in Silver Queen, Green-Meehan, Trethewey, and all the active stocks. To-day's recovery in prices has entirely reversed sentiment, and buyers who have been waiting to see the end of the selling movement feel much more confidence in entering the market. The market for all the standard shares was strong at the close, and brokers anticipate a better outside demand from now on.

New Brokerage House.

The Confederation Mines, Limited, is the name of the latest mining broker-age house to open offices in Toronto. The directors of the company are all Hamilton men, with the exception of the managing director, who is a member of the Standard Stock and Mining Exchange. They are all men of strength ber of the Standard Stock and Mining Exchange. They are all men of strength ber of the Standard Stock and Mining Exchange. They are all men of strength ber of the Standard Stock and Mining Exchange. They are all men of strength ber of the Standard Stock and Mining Exchange Building. Scott-street, second floor.

Stock and Mining Exchange Building. Scott-street, second floor.

Another testimony to the Wealth of the T. & N. O. Railway right-of-way in of the discovery of 52 veins on the property of the Railway Reserve Mining calims has been produced in the discovery of 52 veins on the property of the Railway Reserve Mining calims has been produced in the

#### STRIKE AT BIG PETE. Rich Veln Eight Inches Wide Struck

on This Claim.

tirely upset yesterday morning by the receipt of news from Cobalt announceat the 75 foot level at the Foster Mine. A few who received the information when a scarcity of stock offering, and when a scarcity of stock was noticed a sharp scramble ensued among the floor traders to get back the shares they had raders to get back the shares they had sold on previous day. The result was a clear advance of 40 points in this one issue before the price re-acted. The whole market is understood to be saturated with short accounts, and extreme nervousness existed among traders at last night's close. Many thousands of shares of Foster, Silver Queen, Green-Meshers and others are thought to have Meehan and others are thought to have been sold for future delivery, and as these stocks have to be bought an interesting market is likely to be witnessed during this proceeding.

#### **ENQUIRY FOR GREEN-MEEHAN** Little of the Stock Offering Around Present Prices.

It has been noticeable to traders that very little of the Green-Meehan stock has been offering the last few days and a little demand yesterday found and a little demand yesterday found the stock exceedingly scarce. It is reported from the mine that another rich car of ore is ready for shipment, and that there is not the slightest truth in the pessimistic reports which have latterly been put out regarding this protection. A good enquiry existed for the stock last night, and none of the shares were offering except at a big advance on the closing prices. The short intersect in this issue is believed to be getest in this issue is believed to be get-ting nervous, and any volume of buying power of moment would put the price to par in short order.

#### SHORTS AN ADVANTAGE.

#### Toronto Brokers Say Large Short Interest Exists in Cobalt Stocks.

Edward Cronyn & Co., in their weekly circular, say: Cobalt stocks have been circular, say: Cobalt stocks have been extremely weak, this weakness showing in practically all the issues dealt in Foster sold yesterday down to 1.23, and this morning sold at 1.22, rallying later to 1.33 on word of a strike of ore at the 75 foot level. We are given to understand that a very considerable short interest exists in this stock, and in some other mining stocks, notably Silver Queen. The principle of short selling is quite legitimate, the only trouble being that it gives rise to the filegitibeing that it gives rise

THE DECLINE IS HALTED

BY SCARCITY OF STOCK

BY SCARCITY OF STOCK

The decline in the mining mater and sharp advances are in order at such a time.

The decline in the mining mater appears to be that while these properties are intrinsically as valuable as they were when their stocks were selling very much higher the directors have been premature in declaring dividends, with the result that these have had to be passed. That they will be resumed again as development progresses appears to us sure, but in the meantime the selling of stocks by timid holders has broken prices, so that it is hard to find any buyers at all. One advantage of short selling is that some day the shorts must cover and sharp advances are in order at such a time.

New Brokerage House.

Mileage 99 strikes smaltite at 15 feet, and a third shaft at Mileage 100 at the depth of 30 feet shows both niccolite and smaltite.

New York Curb. Head & Co. report the following curb uotations and transactions to R. R. Bon-

COBALT, April 19.—(Special.)—A rich strike was made at the Cobalt Central; (Big Pète) this morning. In drifting at vein running eight inches was struck which shows rich in silver.

A BEAR PANIC.

Floor Trading Shorts Cause an Excited Advance.

A bear panic was witnessed on the local mining markets yesterday afternoon, with Foster the chief stock in demand. It has been believed for several days that many of the Cobalt stocks have been forced down by professional operators in an attempt to stampede the small holders into selling their shares. All kinds of rumors have been disseminated, and various stock jebbing tactics adopted to bring about this event. This well-laid plan was entirely upset yesterday morning by the receipt of news from Cobalt announced.

Toronto Curb	Market.	Danner
	Sellers.	Buyers,
Foster	1.48	1.45
Trethewey	1.55	1,31
Buffalo Mines		
McKinley-Dar. Sav		1111
Cobalt Silver Queen	1.60	1.47
Silver Leaf M. Co		.131/
Abitibi		•••
Reaver Silver Cobalt	Att 26 A 28	print Will
Red Rock	***	100
Silver Bar M. Co		
Rothschild	28	601/
Cleveland Cobalt	88	.86 1/2
Green-Meehan M. Co	035	:30
Rothschild Cobalt Cleveland Cobalt Green-Meehan M. Co. Nova Scotia S. C. M. C Peterson Lake	50	.49
Peterson Lake	4.35	*4.20
Conlagas		.2614
Cobalt Central		
Cotalt Contact Silver .		
Empress Cobalt		:::
Kerr Lake	** ****	100
Watts		
Consolidated M. & S		
Canadian Gold Fields		
Canadian Oil Co		
Canada Cycle & Motor C	0	
B. C. Packers common.		
Havana Central		
Mexican Electric		
Stanley Smelters		1.05
-Morning	tolog-	
Fester—100 at 1.23, 1 2216, 100, 50, 100 at 1. at 1.21, 50, 100, 100, 100, 100, 100, 100, 100	200 nt 1.2	4. FO nt
1 2216. 100, 50, 100 at 1.	24. 500 nt	1.22, 100
at 1.21, 50, 100, 100, 100	, 200, 1000	at 1.22.
4000 1 4 0W 400 -1 4 OF	100 04 10	0 100 -4

	B. C. Packers common	Toronto Railway	
	Havana Central	Twin City 9714	
Ö	Mexican Electric	Winnipeg Railway 180	
		Navigation-	
		Niagara Navigation 128	
ď,	-Morning Sales-		
	Foster-100 at 1.23, 200 at 1.24, FO at	Northern Navigation 95	
	1 2216, 100, 50, 100 at 1.24, 500 at 1.22, 100	R. & O. Navigation 80	
	nt 1.21, 50, 100, 100, 100, 200, 1000 at 1.22,	St. Lawrence Navigation	
	1000 at 1.25, 400 at 1.27, 100 at 1.30, 100 at	Banks-	
	1.28, 100 at 1.26, 100 at 1.26, 500, 100 at	Commerce 1731/2	
	1.20, 100 at 1.20, 100 at 1.20, 500, at	Crown 108	
	1.30, 100, 300 at 1.32, 50 at 1.30, 1000 at	Dom!nion 245	
	1.33.	Hamilton 209	ä
	Peterson Lake-50 at 50,	Home Donk	
	Coniagas-50, 10, 25, 100, 10, 25 at 4.25,	Home Bank 133	
	Silver Queen-175 at 1.45, 300 at 1.44.	Imperial	Ä
	Cobult Lake-500 at 29.	Merchants	
1	Chic. & Mil. Elec.—50 at 51,	Metropolitan	
j		Montreal 958	
5	Trethewey-1000 at 1.231/2, 500, 500 at	Nova Scotia 292	
1	1.25.	Ottawa 221	
1	Green-Mechan-25, 50 at 75,	Sovereign 126	
1	Cleveland Cobalt-50, 100 at 85.		
į	Silver Leaf-100, 250 at 14, 500, 500 at	Standard 222	
9	1816.	Sterling 125	4

B	Cleveland Cobalt-50, 100 at 85.
3	Silver Leaf-100, 250 at 14, 500, 500 at
9	131/6.
1	-Afternoon Sales-
-1	Fcster-300 at 1.50, 200 at 1.56, 100 at
	1.60 500 at 1.61, 50 at 1.59, 50 at 1.6014.
51	200 at 1.60, 2000 at 1.50, 200, 200, 500, 50
9	at 1.45, 500 at 1.42, 100, 400, 300 at 1.50,
3.8	
	100 at 1.45, 500 at 1.49, 1000 at 1.45,
	Trethewey-100, 100 at 1.32, 100 at 1.33
	100, 500 at 1.331/2, 500 at 1.34, 500 at 1.33
	500 at 1.31, 50 at 1.32, 125 at 1.31.
	Green-Mechan-500, 500 at 75.
t	
	Silver Queen-25 at 1.45, 300 at 1.53, 100

at 1.50. Ccbalt Lake—200, 400 at Peterson Lake—100 at 4 Cleveland Cobalt—100 at	91/2.	
Standard Stock and Mi	ning Exc	hange
Cobalt Stocks	Askeu.	Bid.
Abitibi	28	23
Amalgamated	75	

#### COBALT ORE SHIPMENTS.

ekly shipments from Cobalt camp, and those from

January 1 to		ekiy buipme			· 如 和 新 通
	Week ending Apl. 13. Cre in pounds,	Since Jan. I. Ore in pounds		Week ending Apl. 13. Ore in pounds.	Since Jan. 1 Ore in rounds 1,605,423
Buffalo			Kipissing		30,000
Conlagas	99,660	511,360		66,000	1,343,587
Cobalt Central			O'Brien	00,000	40,000
Colonial.		34,250	Red Rock		3,800
Fester			Right of Way Silver Queen		220,577
Green-Mechan		129,580	Trethewey		477,158
Kerc Lake		157 000	Control of the Contro		43,000
. (Jacobs)	80,000	WORKSHIP OF THE PERSON OF THE	University	*****	61,383
LaRose		873,567			

Peterson Lake—100, 100 at 49,
—Afternoon Gales—
Foster—100 at 1.38, 100 at 1.40, 109, 100, 100, 200 at 1.50, 100 at 1.55, 800 at 1.58, 500 at 1.60, 100 at 1.57, 100 at 1.51, 300, 100, 200 at 1.54, 200 at 1.48, 500 at 1.50 100 at 1.52, 49 200 at 1.58, 100, 100 at 1.48, 100 at 1.52, 100 at 1.53, 100 at 1.55, 100 at 1.49, 50 at 1.47, 200 at 1.49 100 at 1.47, 390, 200 at 1.48, 300 at 1.48, 400 at 1.48, 400, 100 at 1.50, 100, 200 at 1.48, 400 at 1.48, 400 at 1.48, 400, 100 at 1.50, 100, 200 at 1.32, 100, 400 at 1.30, 500, 100, 100 at 1.32, 100, 400 at 1.30, 500, 100, 100 at 1.32. The total shipments for the week were 245,660 pounds, or 123 tons.

The total shipments since Jan. 1, 1907, are new 5,921,399 pounds, or 2960 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons. valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

BAILEY, LITTLE NIPISSING, ROCHESTER, COBALT DEVELOPMENT, TRETHEWEY, DIA-MOND VALE GOAL, WHITE BEAR AND ALL OTHER STOCKS.

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FOURTEEN (14) claims in the centre of the gold fields. FORMATION of Slates and Quartzite with bands of Schists showing good veins of Quartz and Porphyry, carrying free gold high in value.

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AUTHORITIES unite in saying that enormous amounts will be taken from this Camp. THIS COMPANY'S CLAIMS are in the centre of the gold belt claims north, east, south and west staked for five miles around us. Look at the map. PROPERTIES are within a quarter of a mile of the shores of Larder Lake. These ARE NOT "snow shoe" claims, but real discoveries.

PROPOSITION

100,000 dollars of stock only for sale. Par value of shares \$1.00. SUBSCRIPTION PRICE of this issue TEN CENTS per share until exhausted.

SUBSCRIPTIONS filled as received.

Hudson Bay 193
Kerr Lake 5.05
McKln. Dar. Savage 1.60
Niplissing 13.12
Nova Scotla 31
Outarlo 23

Trethewey 1.34 Ur: resity 9.50 Watts 75

| White Bear (non-assess.) | 10 | Railways | 176 | Railways | 176 | Niagara, St. C. & T. | Rio Janeiro Tramway | 43½ | Sao Paulo Tramway | 128 | Toronto Railway | 126 | Twin City | 97½ | Winnipeg Railway | 180 | Navigation | 128 | Niagara Navigation | 128 |

Standard 222
Sterling 125
Traders' 125
Union 100
Loans, Trusts, Etc.—
Canada Landed 125
Canada Permanent 125
Canadian Birkbeck 125
Central Canada 125
Colonial Investment 1245
Dominion Perm 78
Dominion Savings 125

Toronto Mortgage ...... 80

—Morning Sales—
Foster—100, 200 at 1.21, 100 at 1.22, 100 at 1.22½, 200, 100, 100 at 1.22, 500, 50 1079 at 1.23, 100 at 1.23½, 350 at 1.23, 300, 200 at 1.23½, 200 at 1.22, 300 at 1.23½, 1000, 1000 at 1.23½, 500 at 1.23, 100 at 1.23½, 1000, Green-Meeban—500 at 75, 100 at 74. Silver Leaf—3000, 1600, 1000 at 13½, 1000 at 13½, 1000 at 13½, 500 at 13½, 500 at 13½, 500 at 13½, 500 at 13½.

t 14. Niplesing—5 at 13.00. Silver Queen—100 at 1.43½, 100 at 1.44. Trethewcy—1000 at 1.23. Peterson Lake—100, 100 at 49.

1 32. Silver Queen—100 at 1.52, 100 at 1.54, 500 at 1 55, 500 at 1.56. Peterson Lake—1450 at 49. Green-Mechan—100 at 78. Silver Leaf—1000 at 14, 700 at 1354.

llectric Development ......

106

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RICH Everyb

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Mine are ment that has been cally and has resul "After." situation

ceed by dit would developm have beer long run. "Shafts or seet the proper attacked vein on values an 14 inches. "Advice from the shaft has depth mer from the "The vof smalt assayed there natite block of ore. "During thoroly emachiner wood and "As soo mit, other the surfa is believe every respresent of the surface of the

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