

# No Let-up in Public Demand—Market Continues Strong

## Spasmodic Sports in Prices Characterize Mining Market

### Further Advances in Porcupines, But Some Irregularity Develops—Kerr Lake Takes Another Big Slump.

World Office, Wednesday Evening, Oct. 11. Spasmodic outbursts of buoyancy characterized the local mining exchanges to-day, as prices for many of the active issues underwent sharp spurts when renewed buying put up an appearance. The market thumped bore all the indications of being swept to a certain extent clear of stock and from the opening of business prices were on the up-grade. Advances were small in the majority of instances, but were quite sufficient to indicate that the trend to values was favorable to holders.

There was some further covering in Rea again to-day, and under this influence the price got up an additional 10 points to 85. At the advance there was a good deal of profit-taking, however, and, as was natural, a reaction took place late in the session, the quotation getting back to 82.50. Rea was the most active issue in the list.

Hollinger was exceedingly dull, the shares being in scant demand. Early in the day a sale was made at 112.50, but this was not maintained, and at the close the stock was on offer at a ten per cent discount from that quotation.

A good demand noted. A good demand was again noted for the cheaper issues, and higher prices resulted in a number of instances. Thus Dome Extension got as high as 73, a new record for this movement, and closed only slightly lower. Standard sold 74 for points to 14 1/2, and Preston, after losing half a point at 17 1/2, rallied to 18 on the announcement that a new strike had been made on the property. Vipond, on the other hand, was weak, losing two points at 41, but closing higher.

This buying of Standard was founded on the report that the diamond drills on the property had picked up a strong vein. It will be remembered that the values in the old had petered out, and that the stock took a sharp slump when this occurred.

In the Cobalts a weaker trend was observable in Cobalt Lake, which lost a full point, and Rochester, which sold down to a new low level at 3 1/4. Kerr Lake was off to 32.25 and closed on offer at 33.20. The decline in this issue of course follows the cut in the dividend.

### READING FOR THE BOOM.

Those who have made a close study of the Porcupine situation predict that the market for the gold stocks has commenced to broaden and that within six months the long delayed boom will arrive. Porcupine flotations the last three months have not met with the success anticipated. Financial depression in the States, international disturbances in Europe, and the big fire in the camp itself were all depressing circumstances that only time could eliminate. London has run dry of popular speculations and New York financiers have to find something to satisfy the demands of their clients. Porcupine has great possibilities as a good camp. It is comparatively new to London and New York and is evidently gaining in favor in these large centres. From now on until the big boom starts to send out gold bricks early in the new year, announcements of strikes and values of depth will be continuously coming forward. These will whet the appetite of speculators and arouse an interest not previously felt in the markets for Porcupine securities.

### IN SWASTIKA CAMP

Labels Township Comes to Front—News of the Mines.

SWASTIKA, Oct. 10.—(From Our Staff Writer.)—Prospecting work at present centres in Labels Township, to the east of Swastika, where surface indications warrant every optimistic feeling held by the half thousand owners. Engineer Burnside is directing the work on 32 claims in this district, and when the properties are opened up a syndicate will operate the entire group.

Homestead mines will lease air from the Swastika for the operations of two drills on shaft work. A tunnel has been driven into the ridge for a distance of 75 feet. The shaft will connect the tunnel with the surface. Pretty showing in finely crystallized quartz have been made for the entire length of the tunnel.

Fike Lake mines will start main shaft on 40 foot level of newly grained quartz, carrying free gold to-morrow. The work will be rushed to reach 500 foot level soon. State of business here is best shown by fact that Traders' Bank, opened yesterday, has paid out several thousand dollars on workmen's cheques to-day.

Chas. Fox.

Extra Dividend on Buffalo.

The Buffalo Mines Ltd., have declared extra quarterly dividend of 3 per cent, payable Nov. 15. Books close Nov. 4.

### Joined the Benedicts.

Frank J. Stanley of Smith, Stanley and McCausland, members of the Standard Stock Exchange, has become a benedict. He was married yesterday afternoon to Miss Lucie Proud of Toronto.

### GEO. W. BLAIKIE & CO.

(Members Toronto Stock Exchange)  
Porcupine and Cobalt Stocks  
302 Telephone Main 1497  
STANBARD BANK BUILDING, corner of King and Jordan Streets.

### PRICE OF SILVER.

Bar silver in London, 31 1/2-32 1/2 os.  
Premium in New York, 52 1/2 os.  
Mexican dollars, 46c.

### Porcupines in London.

R. R. Bonnard's London cable yesterday quoted Hollinger 12 1/2 asked, 12 1/2 bid; Northern Extension, 4 1/2 asked, 3 1/2 bid.

New York Curb.  
Chas. Head & Co. report the following prices on the New York curb:  
Doble closed at 1 1/2 to 1 3/4, 600 sold at 1 1/2;  
Dome Ext. 73 to high 74, low 72, 200;  
Poley, 11-16 to 1 1/2, 100 sold at 11-15;  
Hollinger, 12 1/2 to high 12 1/2, low 12 1/4, 100;  
Pora. Curb, 3-5 1/2 to 5 1/2, high 5 1/2, low 5 1/4, 100;  
Pora. Northern, 8 1/2 to 8 1/2, high 8 1/2, low 8 1/4, 100;  
Pora. Toronto, 48 offered;  
Crown East, 2-6 1/2 to 6 1/2, high 6 1/2, low 6 1/4, 100;  
2 1/2 to 3, high 3, low 2 3/4, 200;  
West Dome, 4 to 1; Buffalo, 14 to 15; Cobalt Curb, 15 to 16 1/2; May, Oct. 15 to 20; Nipissing, 7 1/2 to 7 1/2, high 7 1/2, low 7 1/4, 100;  
Yukon Gold, 3 1/2 to 3 1/2.

### Mining Quotations.

	Dom.	Stand.	Ask.	Bid.
Cobalt Stocks—				
Bailey	2 1/2	2 1/2	2 1/2	2 1/2
Beaver	45	45	45	45
Burford	100	100	100	100
Chambers—Ferland	10 1/2	9 1/2	10 1/2	10 1/2
City of Cobalt	10	10	10	10
Cobalt Lake	28 1/2	27 1/2	27 1/2	28 1/2
Comings	6 1/2	6 1/2	6 1/2	6 1/2
Crown East	2 1/2	2 1/2	2 1/2	2 1/2
Poster	4	4	4	4
Gifford	3 1/2	3 1/2	3 1/2	3 1/2
Great Northern	12 1/2	12 1/2	12 1/2	12 1/2
Green—Meehan	1 1/2	1 1/2	1 1/2	1 1/2
Gould	2 1/2	2 1/2	2 1/2	2 1/2
Hargrave	4 1/2	4 1/2	4 1/2	4 1/2
Hudson Bay	88	88	88	88
Kerr Lake	32 1/2	32 1/2	32 1/2	32 1/2
Little Nipissing	3 1/2	3 1/2	3 1/2	3 1/2
McKinley	1 1/2	1 1/2	1 1/2	1 1/2
Nova Scotia	9	9	9	9
Ophir	1 1/2	1 1/2	1 1/2	1 1/2
Peter Lake	7 1/2	7 1/2	7 1/2	7 1/2
Rochester	1 1/2	1 1/2	1 1/2	1 1/2
Right-of-Way	7	7	7	7
Silver Leaf	3 1/2	3 1/2	3 1/2	3 1/2
Timiskaming	2 1/2	2 1/2	2 1/2	2 1/2
Trethewey	68	68	68	68
Union Pacific	1 1/2	1 1/2	1 1/2	1 1/2
W. Dome	82	82	82	82
Porcupines—				
Apex	15	14	14	15
Canada	100	100	100	100
Central	9 1/2	9 1/2	9 1/2	9 1/2
Coronation	10 1/2	10 1/2	10 1/2	10 1/2
Crest	2 1/2	2 1/2	2 1/2	2 1/2
Doble	105	105	105	105
Dome Extension	73	73	73	73
Edwards	10 1/2	10 1/2	10 1/2	10 1/2
Poley—O'Brien	7 1/2	7 1/2	7 1/2	7 1/2
Gold Spot	19	14	14	19
Hollinger	112 1/2	112 1/2	112 1/2	112 1/2
Hollinger—				
Chambers	3 1/2	3 1/2	3 1/2	3 1/2
Jupiter	7 1/2	7 1/2	7 1/2	7 1/2
Moneta	15	14	14	15
Northern	10	10	10	10
Northern Explorer	4 1/2	4 1/2	4 1/2	4 1/2
Pearl Lake	43	43	43	43
Preston	19 1/2	19 1/2	19 1/2	19 1/2
Rea	85	85	85	85
Rochester	1 1/2	1 1/2	1 1/2	1 1/2
Swastika	33 1/2	33 1/2	33 1/2	33 1/2
Timiskaming	6	6	6	6
United Porcupine	3	3 1/2	3 1/2	3
Vipond	42 1/2	42 1/2	42 1/2	42 1/2
West Dome	82	82	82	82

### Standard Stock Exchange.

	Op.	High.	Low.	Cl.	Sales.
Cobalts—					
Beaver	45	45	45	45	3,300
Cobalt L.	27 1/2	27 1/2	27 1/2	27 1/2	1,800
Poster	4	4	4	4	1,000
Crown R.	10 1/2	10 1/2	10 1/2	10 1/2	1,000
Green—M.	1 1/2	1 1/2	1 1/2	1 1/2	1,000
Kerr Lake	32 1/2	32 1/2	32 1/2	32 1/2	4,800
Peter Lake	7 1/2	7 1/2	7 1/2	7 1/2	1,000
Nipissing	7 1/2	7 1/2	7 1/2	7 1/2	1,000
W. Dome	82	82	82	82	1,000
Timiskaming	6	6	6	6	1,000
Trethewey	68	68	68	68	1,000
Porcupines—					
Apex	15	14	14	15	1,000
Canada	100	100	100	100	1,000
Central	9 1/2	9 1/2	9 1/2	9 1/2	1,000
Coronation	10 1/2	10 1/2	10 1/2	10 1/2	1,000
Crest	2 1/2	2 1/2	2 1/2	2 1/2	1,000
Doble	105	105	105	105	1,000
Dome Ext.	73	73	73	73	1,000
Edwards	10 1/2	10 1/2	10 1/2	10 1/2	1,000
Poley	7 1/2	7 1/2	7 1/2	7 1/2	1,000
Hollinger	112 1/2	112 1/2	112 1/2	112 1/2	1,000
P. Central	3 1/2	3 1/2	3 1/2	3 1/2	1,000
Rea	85	85	85	85	1,000
Standard	12 1/2	12 1/2	12 1/2	12 1/2	1,000
Swastika	33 1/2	33 1/2	33 1/2	33 1/2	1,000
Vipond	42 1/2	42 1/2	42 1/2	42 1/2	1,000
W. Dome	82	82	82	82	1,000
Island S.	13 1/2	13 1/2	13 1/2	13 1/2	1,000

### Toronto Stock Exchange Curb.

	Op.	High.	Low.	Cl.	Sales.
Dome Ext.	73	73	73	73	1,000
Swastika	33 1/2	33 1/2	33 1/2	33 1/2	1,000
C. Chart.	37	37	37	37	1,000
Rea	85	85	85	85	1,000
Preston	19 1/2	19 1/2	19 1/2	19 1/2	1,000
Gr. North.	13 1/2	13 1/2	13 1/2	13 1/2	1,000
Spanish R.	38 1/2	38 1/2	38 1/2	38 1/2	1,000

### Dominion Exchange.

	Op.	High.	Low.	Cl.	Sales.
Cobalts—					
Beaver	45 1/2	45 1/2	45 1/2	45 1/2	200
City Cobalt	9	9	9	9	200
Cobalt L.	27 1/2	27 1/2	27 1/2	27 1/2	200
Crown R.	10 1/2	10 1/2	10 1/2	10 1/2	200
Gr. North.	13 1/2	13 1/2	13 1/2	13 1/2	200
Kerr Lake	32 1/2	32 1/2	32 1/2	32 1/2	200
Nipissing	7 1/2	7 1/2	7 1/2	7 1/2	200
Peter Lake	7 1/2	7 1/2	7 1/2	7 1/2	200
Right-of-Way	7 1/2	7 1/2	7 1/2	7 1/2	200
Porcupines—					
Apex	14 1/2	14 1/2	14 1/2	14 1/2	200
Dome Ext.	73 1/2	73 1/2	73 1/2	73 1/2	200
Poley	7 1/2	7 1/2	7 1/2	7 1/2	200
Preston	19 1/2	19 1/2	19 1/2	19 1/2	200
Rea	85 1/2	85 1/2	85 1/2	85 1/2	200
Swastika	33 1/2	33 1/2	33 1/2	33 1/2	200
W. Dome	82 1/2	82 1/2	82 1/2	82 1/2	200
Standard	12 1/2	12 1/2	12 1/2	12 1/2	200
Vipond	42 1/2	42 1/2	42 1/2	42 1/2	200
Island S.	13 1/2	13 1/2	13 1/2	13 1/2	200

### BOOST PEARL LAKE SECTION.

PORCUPINE, Oct. 8.—(From Our Man Up North.)—The running of the railway into Pearl Lake means that a decided boost will be given to the work now going on in that section. Mines in need of material for building purposes will be able to get freight allowances to their door. Thus winter provisions and tools can be delivered at a much lower cost.

The Vipond is one property that will be materially helped. The mine buildings were burned in the big fire and only with difficulty has the management been able to get material to rebuild. Mining did not slacken, but the winter quarters are not yet up.

Chas. Fox.

## "Visitors Frae Scotland"

### BRODERICKS Autumn Cloth Review has been enriched by the arrival of a consignment of the renowned "Bannockburn" Tweeds from Galashiels, Scotland.

GALASHIELS have warmed the world for many a year. These particular tweeds are of surpassing texture and tenacity. The "warp" and "weft" are double and twist. Scotch or no' you'll benefit by a visit to this tweed display for your Autumn tailoring.

## Brodericks LIMITED

113 West King Street

## PROVING UP THE DOME BY DRILLING TO DEPTH

### Quartz Deposit on Dome Property Larger Than Expected—Wire Gold Found in Excavations.

PORCUPINE, Oct. 8.—(From Our Man Up North.)—The Dome Mining Co. is drilling to locate the full width and depth of the quartz deposit that shows in a four-acre blowout on the crest of the main ridge on the north claim.

When the earth was removed from the supposed base of the quartz dome and the base of this huge hummock found to stretch out to considerable distance over first calculations, further efforts were made to determine the extent and direction of the main fractured belt.

Three drills, one on the Dome Extension and two on the Big Dome, are at work exploring the depths of the 100 rods of swamp between the two mines. Glacial drift was found to be over 50 feet in depth.

All along the base of the quartz deposits to the north, drills have cut thru the rock to a depth of over 1200 feet. The fall to the depth of the 100 rods to two angles. No report as to what the "starway" showed at depth is given out.

The quartz dome deposit runs in a northwest and southeast strike on the changing of the course of the enormous fractured belt slightly to the northwest. The fall to the deposit swings around to the northeast.

Excavations for cellars, etc., revealed wire gold in the quartz. And those who are familiar with the work done and the showings made are positive that the "dome" spreads out over many more acres than the first four described in the early history of the Dome workings.

The wire gold finds were simply covered over with cement for foundations to cellars. This is the find undoubtedly referred to by workmen who helped build the camps in the early days. The quartz was never revealed again till building started this fall.

Chas. Fox.

### "Dean" Mendels Ill.

NEW YORK, Oct. 11.—E. S. Mendels, known as "Dean" Mendels, is very ill at his home in Newark. Mr. Mendels is suffering with stomach trouble and has not been to his office for several weeks. Mr. Mendels was one of the organizers of the curb market.

### Judgment in Full.

Damages in full to the amount of \$46, due to the Stone Lithographing Company for printing posters, has been given by Judge Denton. The defendants were Atkinson Brothers.

### TRUNK SEWER CASE IN

About 200 feet of the trunk sewer, at the eastern approach to the Wilton-avenue bridge, is being rebuilt on account of its having sunk owing to bad ground there. City Engineer Rust says that the matter is not serious. The ground merely settled and the sewer had to be fixed up. The work will be finished in about a week.

### An Opportunity for Delegates.

Delegates attending the several conventions at Toronto should not fail to take advantage of the many attractive side trips offered by the Grand Trunk Railway System. Full particulars at city ticket office, northwest corner of King and Yonge-streets, Phone Main 4299.

### Sentence Day.

Sentence will be passed by Judge Winchester to-day on those found guilty during the recent sessions. The offences include nine cases of theft, seven of assault, four of false pretence, two of forgery, one of perjury, one of bribery, one of criminal negligence, one of doing bodily harm by furious driving and two of assault on little girls.

### Hotelmen Organizing.

Plans to resist further limitation of liquor selling hours and to resist local option were prepared at a meeting of the Hotelkeepers' Protective Association of Ontario in St. George's Hall on Tuesday.

Officers were elected as follows: President, Mr. George A. Graham, Toronto; vice-presidents, Messrs. J. K. Paisley, Ottawa, and L. H. Howard, Toronto; secretary, W. I. Thompson, Toronto; treasurer, Mr. E. J. Freyseng, Toronto.

### Murder Mystery Explained.

NIAGARA FALLS, Ont., Oct. 11.—(Special.)—When the police to-day investigated the finding by Dr. Cook and Robert Murphy of a supine, unmarked grave in the woods near here, they found it was a hole in which campers had deposited refuse during the summer. The city was much agitated over locating supposed evidence of an infanticide.

## SMALL TOWN SPRINGS UP AROUND BIG DOME MINE

### Construction Work of Permanent Buildings Rapidly Nears Completion.

The growth of towns in the Porcupine mining districts is one of the striking developments in the opening up of the great gold mining fields in the north. Golden City, South Porcupine and Pottsville are all growing with great rapidity, and the new town of Timmins is coming along fast. While no towns have been laid out in the district in the vicinity of the Dome, a town of 500 inhabitants has sprung up there in the past few months.

The construction work on the Dome and Dome Extension is employing a large force of men. Both properties have about finished their permanent buildings, which are constructed of cement, brick and steel. While the delivery of the material is expected to be very advantageous both properties have well equipped independent power plants, so that now that active mining has been resumed all the work there will be no stop-up on account of any possible shortage of power.

An idea of the magnitude of the equipment of the Dome can be had when it is stated that a total of over one million pounds of steel will go into the construction of the various buildings.

It is understood that highly important results have been obtained in the drilling of the Golden Sideblast vein, which is now proceeding on both the Dome and Dome Extension properties, and developments in the next three weeks are expected to be sensational.

### USING AIR DRILLS

Preston East Dome Working in One Shaft Only.

Work was started yesterday on the Brock-avenue subway by a large gang of men. The subway will be 16 feet wide. The cost will be borne as follows: \$5000 out of the railway grade crossing fund, 20 per cent of the remainder of the cost to be paid by the city, 32 per cent by the C.P.R. and 48 per cent by the Grand Trunk.

### LIKES CANADA'S SCHOOLS

Sir George Smith Firm Believer in Future of Dominion.

Sir George Smith, the distinguished English business man who is attending the National Council of Works, addressed a large gathering in Victoria College Chapel yesterday afternoon, on his impressions of Canada. We commend the Canadian educational systems, especially praising the universities. Canada, he believed, was the land of opportunities, and the Dominion was destined to make good progress.

### CITY BOSSES SPUR LINE

Key to Ashbridge's Marsh Will Give Facilities to Three Railways.

The new spur line along Keating's cut, from the National Iron Works, Cherry-street to Leslie-st., which the G.T.R. has been given permission to build, will be taken over by the city of Toronto. It is built on the site of an old C.P.R. yard and that they give equal rights over the line.

### PORCUPINE BULLETIN.

PORCUPINE, Oct. 11.—(Special.)—Local weather of the Indian summer variety and mine work in every part of the district never was driven hard as at present in an endeavor to finish all surface prospecting before snow flies. Change in railway service, the last of the month is expected to help Porcupine materially, as thru service should bring the Cobalt special here not later than early afternoon instead of late afternoon as at present.

### TRUNK SEWER CASE IN

About 200 feet of the trunk sewer, at the eastern approach to the Wilton-avenue bridge, is being rebuilt on account of its having sunk owing