NNON & REEL

balt Stock

es, We invite en

CUPINE CLAIM

ought and Sold.

ORCUPINE

KER & BARKER

ER, STRATHY & CO

King St. West, Toronto

RCUPINE

Particulars on request. Phone M. 3406-7.

OSLER & CO

alt Stocks

T PRIVATE WIRES TO write or wire for quotal

SCH & CO

TOCKS, UNLISTED SECURI

7417 edit 36 Toronto St.

tt, Dawso

Paterson

10 PURRAY-KAY

se the immediate pu UNITED PORCUPII INES Ltd. Write us f

& ROSS OCK BROKERS

HAMBERS & SO

BALT STOCKS

OCKS FOR SALE

d Porcupine, 10c per si Lake Mines, 10c per si ka Gold Mines, 16c Minnehaha Gold M

HE LEGAL LAND

NDA LEGAL CARDS

LIAMS, Barrister, Se Gowganda (Succe

TWO DAYS MORE

no have not yet seen, o

d to-morrow only

see again, that wo ne Shadow of the Cross. in the Grand Opera House

d Flowers in the 30

warm breezes al luxuriance of flow Every known pastired, with hotel accommit every taste. You of a p.m., and arrive Jack

rs and no change of lers. A visit to the Confice, southeast conge-streets (a postern and compensiveness and confice that will be a piece.

have your tickets

LE. Dec. 15.—In the cou e obtained a ver e Federal Co. for in h exploded, injuring h

h and in California the June weather, blue skies

KING STREET WEST.

14 KING ST.

and New York Stocks

## New York Market Takes on a Holiday Appearance

rmaly, Tilt & Co 34 ADELAIDE ST. E SPECIALISTS IN 41/2 per cent. Debentures. DUE 1st JULY, 1940. pait and Unlisted

Securities Interest payable semi-annu-AT AN ATTRACTIVE RATE. WOOD, GUNDY & CO. WILSON & bers Dominion Excha

STREET E. TORONT Sterling Bank EMING & MARVIN

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. CCLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ava WEST TORONTO-Cor. Dundas and Keele

Montreal Stocks

-Morning SalesMontreal Street Railway-75, 100, 75, 0 at 217, 100 at 218½, 15 at 213¼.

Rio-25 at 101¼.

Ogilvie pref.-6 at 127.

Dominion Textile pref.-14 at 100.

Shawinigan-80, 60 at 108½, 30 at 109,

Cement-25 at 22%.

Bank of Nova Scotia-4 at 281.

Montreal Steel Works pref.-25 at 120.

Bank of Hochelaga-16 at 155%.

Cement bonds-\$1600 at 97%.

Mexican Light & Power-50 at 85%.

Moisons Bank-5 at 206%.

Hilnois Traction pref.-10 at 92, 15 at 92.

Black Lake bonds-\$1600 at 77.

Quebec Railway bonds \$1000 at 84%.

Dominion Textile bonds, series "A"-\$2500 at 95%, \$7000 at 97.

963/2, \$7000 at 97. Dominion Steel pref.-20 at 103. Ogilvie-20 at 127. Riche ieu-25 at 90%, 75 at 90%. Mohtreal Telegraph-28 at 184.

Montreal Telegraph—28 at 184.

Steel Corporation—20 at 69, 75 at 60¼, 100, 75 at 60½.

Detroit United—75, 25 at 60¼, 100, 75 at 60%, 25 at 60½, 75, 50 at 60¼, 25 at 61, 50 at 60½, 25 at 61, 50 at 61, 50 at 61, 50 at 61½, 50, 80 at 61½, 50 at 61½, 50 at 61½, 50 at 61½, 50 at 61½, 25 at 63½, 50 at 61¾, 100, 25 at 61½, 25 at 62½, 25 at 63½, 2

T37. Quebec Railway—300, 55 at 58½, 25 at 58½. Cement pref. 100, 25, 5, 7 at 86. Crown Reserve—100, 50 at 270. Rubber bonds—\$1000 at 97.

Rubber bonds—\$1000 at \$7.

—Afternoon Sales—
Montreal Steel Works—25 at 125.

Richelleu—2 at \$9, 20 at 91.

Halfax Electric—41 at 131.

Crown Reserve—100 at 2.69.

Detroit United—75 at 66, 50 at 66%. 37 a 66, 100, 75, 25 at 6634, 50 at 663, 10 at 663, 25 at 663, 2

Quebec Bank-15, 20 at 128½. Porto Rico-50 at 49¾. Mont-eal St. Ry.-25 at 220½, 25 at 220¼. 25 at 2211/2.

Textile bonds, series C.-\$1600 at 95. Soo-60 at 1294. Textile bonds, series B.-\$1000 at 100. Lake of Woods-20 at 135, 29 at 1354, 2

Lake of Woods—20 at 135, 29 at 135½, at 124, 25, 85 at 12614.

Montreal Power—25 at 127.

Quebec Ry. 5 at 58½, 75 at 58¼.

Cement pref.—25 at 857½, 75 at 58¼.

Nova Scotia Steel—4 at 84¾.

Mackay pref. 5 at 75.

Steel Corp.—75, 100, 75 at 61, 75, 25 at 36%.

To at 60¾. 10 at 61¾.

Merchants Bank—50 at 103.

Dom. Steel pref.—8 at 103.

Cement—12, 25 at 22¼. 25 at 22¼.

ement-12, 25 at 2214, 25 at 2214. Montreal Telegraph-25 at 146.

NATIONAL TRUST CO.

18-22 KING STREET EAST, TORONTO

Executor and Trustee Under Will

CAPITAL AND RESERVE . . . . . . . \$ 1,650,000

ASSETS UNDER ADM. N STRATION . . \$25,000,000

Toronto, Montreal, Winnipeg, Edmonton, Saskatoon

SITUATION HAS IMPROVED.

World Office

Thursday Evening, Dec. 15.

Capital Stock Increased.

PITTSBURG, Dec. 15.—Stockholders of the Union Switch & Signal Co. have voted unanimously to increase the capital stock from \$2,500,000 to \$5,000,000, all common stock. Stockholders have right of subscribing pro-rata for ten thousand shares of new stock, par value \$50, at \$75 per share.

There was more firmness to the Toronto stock market to-day, with a freer speculation in such issues as Mackay and Rio. The scarcity of real stock offerings in many issues has admitted of a price bidding without encountering opposition. Recent investment purchases have been of benefit to the market, and improved the undertone. Aside from the technical speculative position on the exchange, there is no definite news to change prices, and temporarily, in any event, the situation has made some improvement.

Market Drifts Along Aimlessly Public Trading is Limited Toledo, St. Chicago &

Fluctuations on Wall Street Governed Wholly by Professional Operations-Some Advances in Toronto Market.

World Office,
Thursday Evening, Dec. 15.

There was a small increase in speculation on the Toronto market to-day, and it was found easier to advance prices in some instances than to deand it was found easier to advance prices in some instances than to depress them.

Mackay and Twin City in this market and Detroit United on the Montreal Exchange were advanced on buying orders.

Detroit United made a spectacular points, the Detroit United made a spectacular per cent., payable Jan. 2.

There was no news in financial circles to account for any change in values, and any quotation transactions were due entirely to a present supply

were due entirely to a present supply and demand.

Odd lot investment buying was in effect in about the same ratio as recently. This class of speculations has resulted in taking off considerable stock from the market, and materially diminished any pressing liquidation.

From now on until after the holidays, the market is expected to keep in about its present apathetic state, but a gradual hardening of prices would not come unexpected. The reduction in the dividend on St. Lawrence Navignation stock was reflected in a lowering of the offered price of the shares for which there was no immediate bid.

WALL STREET POINTERS.

Bank of England rate unchanged at the paid out 3360,334.23, while the should be presented in reduction of bank premises is twice that devoted to a similar purpose a year ago. The balance carried forward this year to the credit of profit and loss account is \$117,-933.85.

Americans in London quiet, rather

stringency developing in the near future. It seems, however, a feeling prevails in certain backing quarters that gold imports would favorably affect contiment and stimulate operations for the rise in stocks. The stock market reeds a tonic of another sort, and until there is some prospect of improved business conditions, only temporary recoveries in prices will occur. temporary recoveries in prices will oc-

Another letter which came in by the Toronto Flectric Light directors and mail from a prominent traveler, have declared the recrular quarterly and which was unsolicited, reads as dividend of 2 per cent. pevalle Jan. 12 follows:

Drafts, Money Orders and Steel Corp. Available in any part of the world.

Special attention given to collections.

A branch of the Bank has been opened at Porcupine. Ontario, under the management of W. Bourke, formerly of Gowganda and Cobalt Branches.

Morkey

Local Bank Clearings.

Railroad Earnings.

Tractions in London.

Playfair. Martens & Co. reported following prices for the traction issues on the London stock market:

BRITISH CONSOLS.

MONEY MARKETS.

FOREIGN EXCHANGE.

-Between BanksBuyers, Sellers, Counter,
N. Y. funds... 2-64 dls. 1-64 dls. 1/4 to 1/4
Mont. funds .. 15c dls. 5c dls. 1/4 to 1/4
Ster., 60 days..81/2 89-18 8 18-18 8 18-16
Ster., demand... 98-32 9 5-16 9 9-18 9 11-18

-Rates in New YorkActual, Posted.
Sterling, 60 days sight... 482 30-40 487%
Sterling, demand ..... 485 30-40 487%

**Toronto Stocks** 

St. Lawrence and Chicago Navigation Co. Had Poor Season's Business.

DIVIDEND REDUCED

St. Lawrence and Chicago Navigation
Co. Had Poor Season's Business.

The directors of the St. Lawrence and Chicago Navigation Co. have declared a per cent. dividend for the current year

Commerce
Dominion 225 ... 225

Montreal 220 ... 220

Montreal 220 ... 221

Montreal 220 ... 221

Montreal 220 ... 221

Standard 220 ... 221

Toronto 221

Traders' 144 143 143 141

Union ... 1474 ... 1474 Chicago Navigation Co. have declared a per cont. dividend for the current year payable on Jan. 3 to shareholders of, record Dec. 15. This is a reduction of per cent. dividend for the current year payable on Jan. 3 to shareholders of, record Dec. 15. This is a reduction of per cent. from last year's record.

Dividends Declared.

Torento Fiestric Light directors have declared that the cut in the day dend rate was occasioned by reason of an unsatisfactory season's business, the carmings of the company being lower owings to shareholders of record Dec. 19. It has been the custom of the St. Law rence and Chicago Navigation directors to declare but one dividend a year, making the declaration at the end of the feason as soon as the season's operations were finished. The present 3 per cent. covers the whole year, and compares with previous declarations as follows:

1910 3 per cent. Dawn Trust, Etc.—

2134/2 114/3 141

Union 147/4 1

B'ack Lake .... 73
Can. Northern Ry ....
Dominion Steel ....
Electric. Develop .... 8144

Commerce. 40 @ 2121/2

Imperial 4 @ 23

Mex. L. & P

z20,000 @ 981/ Porto Rico 10 @ 50

New York Stocks

NEW YORK, Dec. 15.—The most salient feature of to-day's market for securities was the greater breadth and better demand for bonds. Sales of those issues were the largest in the recent history of the stock exchange and a correspondingly improved tone was reported in direct sales by bankers. Further improvement was shown in stocks during the early part of the session, but later in the day almost all of the early gains were wiped out.

Overnight developments were of an adverse or negative character. The failure of the Bank of England to reduce its discount rate gave rise to some disappointment. Another adverse feature was the news from Washington, which confirmed rumors recently current here, that the department of justice contemplates taking action against the so-called electrical trust. Stocks that are supposed to come under that head held surposed to come under that

Ballar of Tengiand rate unchanged at six per cent.

Americans in London quiet, rather chove percit a County of the County of the

Peo. Gas 1051 1051 105 105
Penno. 128% 129 128% 128½ 128½
Pitts. Coal
Press. Stéel 20½ 20½ 20½ 20½
Reading 148¼ 148% 147% 148%
Rep. Steel 31 31 31 31
do. pref. 24½ 24½ 24½ 24½
Rock Island 30 20½ 29½ 29½
Rubber 23% 24 33½ 24
do. 1sts
Ry. Springs ...
S. F. S. 28½ 38½ 27% 27% 37%
South. Pac. 114½ 114% 114½ 114½
South. Pac. 114½ 114% 114½ 114½ 114½
South. Ry. 25 25 25 25
do. pref. 59½ 20½ 25% 25%
St. S. W. 25% 25% 25% 25%
St. S. W. 25% 25% 25% 25%
St. Sugar 115 115 115 115
Tenn. Cop. 24¼ 24½ 24 24¼
Tenn. Cop. 24¼ 24½ 24 24¼
Tenn. Cop. 24¼ 24½ 25% 25% 25%
Third Ave. 10½ 10% 10% 10 10

2 G 411/4 \*6 Ø 94

TO RENT

\$16.00—House containing six rooms bath, furnace: recently decorate throughout; immediate possession stable in rear. For full particulars apply to A. M. CAMPBELL 12 Richmond Street Eas

We advise the purchase of MUNICIPAL BONDS

New Year's REQUIREMENTS. tations gladly submitted.

ONTARIO SECURITIES CO. Toronto, Ont.

... THE ...

Dividend No. 59

NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 3rd day of January next. The Transfer Books will be closed from the 16th to the 31st of December, both days inclusive. The Annual Meeting will be held on the 28th of January, 1911.

By order of the Board,

General Manager Toronto, Nov. 18th, 1910.

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:
Speculation was less active during today's session of the local market, but spot interests showed their control of the situation by advancing prices, after a moderate recession during the early session in response to the cables, to a level slightly above yesterday's high. The south continues to circulate builtsh advices and local sentiment is gradually being educated in the belief that the ginning for the present period will be in the neighborhood of \$00,000 bales, which would confirm the government estimate. Owing to the continued heavy movement, steady accumulation of cotton at New York and general absence of speculative interests we are of the belief that the market will continue in the trading position and advise sales on all sharp buiges.

1,200 Past president, Bro. W. H. Davis; president, Bro. J. H. Wills; vice-president, 200 Bro. F. Harriman; chaplain, Bro. J. G. Danby; secretary-treasurer, Bro. S. J. White: surgeon, Dr. R. B. Orr; trustees, Bros. W. H. Davis, A. Thorne and W. Pickering; auditors, Bros. S. G. Leveratt. W. Smith and J. B. Loan; committee, Bros. W. Smith, Geo. Keen, J. W. Perry, A. V. Annesley, E. Lyons, F. Skinner; inside guard, Bro. W. G. Wightman. Wightman.

Capital Lodge,
Capital Lodge,
Capital Lodge, No. 50, A.O.U.W., at its regular meeting, Monday, Dec. 12.
clected the following officers for year 1911. W. R. Durham, P.M.W.; E. H. James, M.W.; L. F. O'Donnell, F.; S. L. Fisher, O.; W. A. Griffiths, Rec.; R. A. C. Durno, Fin.; Wm. Hobbs, Treas.; J. M. McCraw, G.; L. O. Thornton, I.W.; John Tingle, O.W.; trustees, D. McCraw, A. Benneyworth, A. Norris; examining physicians, "Drs. Adams, Thistle and McMillen; delegate to grand lodge, A. H. Benneyworth; alternate, John Hill. Texas ... 25% 25% 25% 25% 25% 2.99 to Third Ave. 10% 10% 10 10 600 to To'edo & ... 52 52% 52 52% 20% ... 52 52% 52 52% 20% ... Twin City ... 73% 73% 72% 72% 64.200

THE

TORONTO GENERAL TRUSTS CORPORATION DIVIDEND NO. 58.

Notice is hereby given that a dividend of Four Per Cent. upon the paid-up Capital Stock og this Corporation has been declared for the current half-year (being at the rate of Eight Per Cent. per annum), and that the same will be payable on and Tuesday, the 3rd Day of January, 1911

The Transfer Books will be closed from Tuesday, the 20th, to Saturday, the S1st December, 1910, both days inclusive.
By order of the Board, J. W. LANGMUIR, Dated Toronto, 13th December, 1910.

HERON & CO.

SPECIALISTS Unlisted Issues

WILL SELL

16 King St. West, Toronto

RECENT ISSUES

JOHN STARK & CO., 26 TORONTO ST., TORONTO.

WARREN, GZOWSKI & OO Members Toronto Stock Exchange

STOCKS and BONDS

STOCK BROKERS, ETC.

J. P. BICKELL & COMPANY awler Bids., cer. King & Yonge-St Members Chicago Board of Trade. Lembers Winnipeg Grain Exchange Members Winnipes Grain Exchange.

GRAIN-UOBALTS,

N. Y. Stocks, Bonds, Cotton and

Provisions.

Direct Wires to New York, Chicago and Winnipes. Also official quetation wire direct from Chicago Board of Trade. Correspondents of

FINLEY BARREL & CO.

Phones Main 7374, 7375, 7270, ed7

TAKE NOTICE

That THE LONDON & LANDON WITH THE GUARANTEE & ACCIDENT COMPANY OF CANADA has received a license to transact the business of Plate Glass insurance throughout Canada.

Dated at Toronto this 19th day of November, 1910.

W. FITZGERALD,
ed. Superintendent of Insurance.

Companies Incorporated Finance
Stocks and Bonds Bought and Sold.
Correspondence in All Financial Centres. NDUSTRIAL FINANCIAL CO. Members Dominion Stock Exchange and Toronto Board of Trade. 18 Toronto Street, Teronto, Can.

P. S. HAIRSTON

FUN CALE

INVESTORS

it regard to BAILLIE, WOOD & CROFT

95 BayStreet . . Toronto, Ont. INVESTMENTS

If you are looking for a four-thousand dollar investment, see these thronew detached solid brick houses, one of the best renting districts Toronto. This is a genuine opportunity for you to make money. Realty Brokers, 30 Victoria St. and 30 Youge Arende.

THE FARMERS BANK OF CANADA. DIVIDEND NO. 6

NOTICE is hereby given that the Bolls Inspection and Insurance Company of Canada will apply to the Parliament of Canada at its next session for an ac extending its powers so as to enable it to make contracts in any classes of bosches of insurance (except life insurance and fire insurance), for which its may from time to time be licensed.

Dated at Toronto this 12th day of October, 1910.

MASTEN. STARD tober, 1910.

MASTEN, STARR, SPENCE & CAMERON, Solicitors for Applicant,
Toronto.

On Their Way to Servitude.

Thomas McNulty and Mary Dolan, on their way from Barrie jail to spend, according to sentence, the remainder of their lives in Kingston penitentiary, were at the Union Station for a while yesterday. They were not handcuffed and were apparently traveling together on the best of terms, the it was the girl's evidence that convicted him. McNulty showed dislike of the curious crowds that hovered about. The girl's father and two women friends were also in the party.

Tom Lawson's Daughter Married.
BOSTON, Dec. 15.—In a bower of Christmas decorations made on plans correlived by Thos. W. Lawson, the milifonaire copper man's third daughter. Dorothy, was married this afternoon to Henry McCall, con of Congressman McCall.

fit, were rescued.

LE, Dec. 15.—J. Adam edding in Ameliasburattempting to cross th

Thru The les.