Rio Reaches a New Record Price in Toronto Market

SEPTEMBER BOND LIST

16 Threadneedle 6 King St. W. St., London, Eng. Toronto, Can.

New York Stocks

fluctuations in the New York market : Open. High. Low. Cl. Sale Sterling, 60 days sight..... 483.50 484

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do. pref. ...
Amal. Cop. ... 62 621/2 611/2 615/2
Am. Canners. 81/8 81/4 81/8 81/4 B: & Ohio. 105 105½
B: ooklyn ... 76% 77.
Car Fdry ... 47 47
Cent. Leath ... 33½ 33½
Ches. & O... 75¾ 77½
Col. Fuel ... 30½ 34½
Col. South ... 53½ 54½
Corn Prod. ... 14 14½
C. P. R. ... 191 138 331/8 753/4 201/2 531/2 14 191

. 11½ 11½ 11½ 11½ 11½ 23 , 24 23 24 26¼ 253% 26 26⅓ 43½ 44½ 43½ 44 33¾ 34¾ 33¾ 24% 121½ 125¾ 121¼ 131½ 145 145 145 145 145⅓ 56¾ 56¾ 55¾ 55¾ 131 132 131 132 181½ 131½ 132 181½ 40¾ 41¼ 40¾ 41¾ 21½ 21½ 21½ 20% 20¾ 29 29 29 29 1143% 144¼

Mackay

do. oref.

Mex. C., 2nds. 31½ 31½ 31½ 31½ 31½

M. St. P. & S. 134¾ 185¾ 134¼ 134¾ . 116½ 11684 116 116 . 113 11354 113 113 . 41½ 4134 41 4156 . 146 146 146 146 . 31 3138 51 3134 . 107 107 107 107 . 1032 700 1201 1201 Ont. & West... 2.100

31¼ 81¼ 925% 925% 31½ 31¼ 63 638¼ 34¼ 31¾ L. Paul S.F. enn. Cop. ... Third Ave.

New York Cotton Market. Crickson Perkins & Co. (J. G. Beaty), West King street, reported the follow-

. 28. Open. High. Low. Close. .38. J3.35. 12.48. 12.31. 13.44. .44. 12.31. 13.48. 13.31. 13.47. .34. 12.34. 13.53. 13.32. 13.5 .33. 13.31. 13.51. 13.31. 13.42. .34. 13.42. 13.63. 13.42. 13.6 .34. 13.51. 13.68. 13.49. 13.413.41 J3.42 13.63 13.4213 48 13.51 13.68 13.49

APPROVE THE MERGER.

MONTREAL. Sept. 27.—(Spscial.)—The circular of the Montreal Street Railway directors to their shareholders is out this evening, and the document recommends the merger of power with the street railway. The net income of the companies will be about \$3.140.977, and it is estimated that the percentage earned would be about 5.48 per cent.

In "melon; this fruit will take considerable time to ripen. Copper shorts are becoming restive. Interboros are assuredly a most excellent purchase and will sell very much higher.

Bullish specialty operations seem likely to continue in the better class of stocks. We would not climb after prices, neither would we neglect fair

Carlyon Wilfrow Bellairs, ex-M.P. the scion of a military family, and who himself, since the age of 13, has seen active service in the navy, will tevice-chairman of the Navy League and of the parliamentary navy committee, of which he is the founder. He Sentiment through the street is be-

Capital Subscribed

NO SIGNALS OF DISTRESS VISIBLE

World Office,

Tuesday Evening, Sept. 27.

The Toronto Stock Exchange maintained its recent record of buoyancy to-day. Heavy transactions in Rio occupied most of the attention of traders, and it is unnecessary to state that the same stock passed thru several hands in the day's business. The market stimulus is liable to invigorate issues now comparatively dead, and traders are watching for initial movements of this kind as a guide. With Rio and Twin prominent, one eye is being kept on Toronto Rails as a likely candidate for speculative favor. Traders are beginning to frame up their own opinions of values in general, and in most instances these are considerably above present quotations. Speculation is gathering into a good swing and there are no signals of distress yet visible.

Late Reaction on Wall Street Offsets Early Buoyancy

Market Strengthens During Early Trading, But Loses More Than It's Gain-Rio the Feature in Toronto Exchange.

Town Topics.

Gold to Canada.

Sale of Exchange Seat.

Southern Railway Report,

Tuesday Evening, Sept. 27. Rio stock was again the whole thing on the Toronto market to-day. This issue made a new high record, selling on the morning board at 104%. In the late afternoon, there was evidently an profits and the price reacted a point

below the high of the day.'. There is no new information to be pany, the recent earnings of the pro-perty providing the stimulus for the current purchases, and it is now asserted that a dividend of seven per cent. will be paid on the stock sometime in

the new year. attracted to Twin City to-day, and the price of this issue ran up a point and held the advance until the close. These were the only two stocks which really asserted themselves, and made advances from yesterday's prices.

In the rest of the listed issues, there

vas extreme steadiness in those which have not been recently active, but in other issues the disposition to realize profits caused reactions. Porto Rico sold down two points from the price of a few days ago; Mackay was off a point, while Sao Paulo held at yester-day's figures with little difficulty. Buying orders for Maple Leaf pre ferred gave stronger undertone to that

issue and a fractional advance on yesterday's price was made. weakness. Black Lake selling down as 129% 130 1294 1294 10.500 low as 1914, and no bld being registered for Algamated common stock. In the mining section there was a demand for Trethewey shares, which sold up to 134, an advance of three points on the

previous day.

Bullish sentiment on the market was strengthened by the firmness on Wall-Street, and also because of the offerings of money by the local banks, as loans on stocks. The bank rate here is still held at five and one-half per cent., but one of the financial institutions has in-timated that this rate will be reduced to five on the first of October. Brokers report that the floating sun ply of securities is still comparatively small, and that new buyers have to make their bids attractive to get

WALL STREET POINTERS.

General market in London shows a

Pittsburg reports steel business quiet with no large orders in sight. London settlement began to-day and quotations are now for new account.

Loaning rates in London 3 to 31/2 per cent., slightly stiffer than at last set-tlement, but money continues easy. American stocks in London trregu-

lar without important changes. Public service commission announces city will take over the Steinway tunnel and permit third tracking of Sec-

ond, Third and Ninth-avenue elevated. Financial Bulletin says: One of the most persistent rumors in connection with the bullish operations in Reading is that a coal holding company has at last been organized to take over the Reading coal properties, with huge of-ferings of stock to be made to the

Reading present stockholders. Joseph says: Don't bank upon Read-

We would cautiously follow the bullish operations. Southern Pacific is well taken, also Great Northern. Rock Island may take a turn tomorrow address a special luncheon of the Canadian Club, on "The Impending Naval Crisis." Mr. Bellairs has been show upward tendencies Cons Gas show upward tendencies Cons Gas

coming quite optimistic, but bullish expressions have not resulted in in-

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JAMES J. WARREN, Managing Director

BRITISH CONSOLS.

MONEY MARKETS

Glazebrook & Cronyn, Janes Buildin (Tel. Main 7517), to-day report exchang

Sterling, 60 days' sight... 483 40-50 Sterling, demand 486 45-55

A New York Stock Exchange seat has been sold for \$66,500, as compared with \$66,000, the price of the last previous seat sold. To Increase Capital.

The directors of Banque Nationale have decided to ask parliament for the do. Amal. Asbestos do. preferred Black Lake com Black Lake com do. preferred necessary authority to increase the capital from its present authorized amount of \$2,000,000 to \$5,000,000. Southern Railway makes a report for August showing a gain of nearly \$400,-000 in gross earnings, or about 9 per cent., a gain of \$285,000 in operating expenses, or something over that same proportion, and a gain in net earnings of \$110,000, or a little over 6 per cent. The gain in gross earnings for the two months amounted to 9 per cent., but the gain for the third week in September was considerably less that 3 per cent., and the gain since the first of July was less than 6 per cent, so that it is seen that in the south also there has been a very rapid diminution in the ratio of the monthly increase in has been a very rapid diminution in the ratio of the monthly increase in gross earnings over a year ago, and this increase is approaching the vanishing point.

C.P.R. Buoyant in London.

LONDON, Sept. 27.—Considerable irregularity characterized the late dealings in the stock market. Investment issues closed at the top notwithstanding the firmness of discount rates. Americans and Rhodesians were strong on the curb. Canadian Pacifics were buoyant. Foreign securities ended under best prices. Rubber shares were unsettled by reported difficulties of speculators in that department.

FRANCHISE VALUED AT \$40,000,000

In regard to Toronto Railway, McCuaig Bros. & Co., Montreal, say in Northern Nav. 117 116 118 115

In regard to Toronto Railway, Mc.
Cuaig Bros. & Co., Montreal, say in
their circular letter:
Nothing further has been heard regarding the rumor that the city council contemplate. taking over he street railway, and the directors of the company have not vouchsafed any information regarding this matter. It is estimated on the basis of increase in earnings for the past ten years, that the vicinity of \$40,000,000, and it is thought by some that the city would be unwise to terminate an agreement which yields them a revenue of over \$600,000 a year. It is thought that the city would be unwise to terminate an agreement which yields them a revenue of over \$600,000 a year. It is thought that the city would be unwise to terminate an agreement which yields them a revenue of over \$600,000 a year. It is thought that the announcement by the company that they will proceed to construct 16 miles of extensions means a new stock issue to finance this addition.

Montreal Fower Montreal Fower Montreap Pref. 77 15 77

Erickson Perkins & Co. had the folowing: After a day of much buoyancy in the general market, stocks eased off in the last hour, with considerable liquidation of the active issues. It was what may be called the usual setback, Metropolitan after a sharp rise. There was little after a sharp rise. There was little news to-day having a direct bearing on stocks. Rumor played an important part, particularly in the rise in Reading. We see no reason to change our view that nothing immediate is likely to occur in connection with the affairs of this company which should accent of this company, which should accept for the rise in the stock; but Reading is capable of great possibilities, and in time they will manifest themselves. August earnings of the Harriman lines were disappointing. But these are only a sample of general railroad condi-

Chas. Head & Co. to R. R. Bongard The Union Pacific and Sauthern Pacific statements, showing good gross increases in earnings converted large net increases, were in line with other recently published statements which are undoubtedly made to look " bad as possible, in order to exert favor able influence upon the rate decision. Money was a little firmer for call, but time rates are not advanced and plenty of money can be had on three to six months' periods. Closing was steady at reaction from highest. We still believe the market a purchase on breaks for turn.

Railroad Earnings. Union Pacific, August Southern Pacific, August.

Louis, & Nash. 3rd week Sept.

Mo. Pacific, 3rd week Sept.

Northwestern, August

Colo, & Southern, 3rd week Sept.

Texas & Pacific, 3rd week Sept.

TRACTIONS IN LONDON.

Playfair, Martens & Co. reported the

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FOREIGN EXCHANGE.

the speculative element attempts to unload stocks recently purchased, and evidences of this are likely to be had before the close, a very poor market will be found to exist, and a rather nasty break in the whole list may be expected before the end of the week.— Between Banks.—

Buyers. Sellers. Counter.

N. Y. funds... 5-64 dis. 2-64 dis. ½ to ½

Montreal fds. 15c dis. par. ½ to ½

Ster., 60 days... 3½ 8 25-32 9 9½

Sier., demand... 9½ 9 13-32 9% 9½

Cable trans... 9 15-32 9½ 9½ 9½

—Rates in New York.—

Actual. Posted.

Sterling, 60 days' sight... 432 40-50 4844 NEW YORK, Sept. 27.—There has been withdrawn from sub-treasury \$500,000 in gold coin for Canada.

> Toronto Stocks Dul.-Supi 10 @ 80 Quebec L. 5000 @ 821/4 ternoon S Montreal Stocks

Bell Telephone
Toronto Railway
Twin City
Winnipeg Power
Black Lake Steel Corporation Crown Reserve
Nova Scotia Steel ...
Leke of Woods
Black Lake pref. ... Black Lake pref.
Cement pref.
Dominion Coal pref.
Illinois preferred
Dominion Steel pref.

Mackay pref.
Peuman pref.
Lake of Woods pref. Montreal Power-900, 5 at 158, 157%, 30 at 157%, 75. 50, 100, 75. 22 at 157%, 75 at 157%, 75 at 157%, 75 at 157%, 50 at 156%, 30 at 156%, 3

SAFETY DEPOSIT BOXES

For the safe-keeping of deeds, bonds, stock certificates and insurance policles can be rented at a yearly cost of Three Dollars and upwards at the safety vaults of The

Toronto General Trusts Corporation YONGE AND COLBORNE STS.

DIVIDEND NOTICES.

TretheweyBanks.

DIVIDEND NOTICES.

THE STANDARD BANK OF CANADA

DIVIDEND NO. 80. NOTICE IS HEREBY GIVEN that a Dividend of THREE PER CENT. for the current quarter, ending 31st of Oct., 1910, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up capital stock of this bank has been declared, and that the same will be payable at the Head Office of the Bank and its branches on and after TUESDAY, the 1st of NOVEMBER, 1910, to Shareholders of record of the 21st October, 1910.

By order of the Board. Toronto, 27th September, 1910. GEORGE P. SCHOLFTELD, A Branch of

The street address is Avenida San Francisco, No. 50.

113

C.P.R. 4 @ 190

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Cement com.—½ at 30.
Illinois pref.—10 at 30.
Dom. Coal pref.—3 at 110.
Asbestos pref.—10 at 55.

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A. M. CAMPBELL, 12 Richmond Street Eas

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DIVIDEND NOTICES

Dominion Iron and Steel Company, Limited.

Dividend Notice.

NOTICE IS HEREBY GIVEN that a dividend has been declared of one per cent. on the ordinary shares in the capital stock of THE MEXICAN LIGHT & POWER CO., LIMITED, payable on October 15th. 1910, to shareholders of record at the close of business on October 8th. 1910. The stock transfer books of the company will be closed from the 10th day of October, 1910, to the 15th day of October, 1910, to the 15th day of October, 1910, to the 15th day of October, 1910, both days inclusive.

Dividend cheques for shareholders are payable at par at the Canadian Bank of Commerce, New York City, London, Eng., Toronto, Canada, and its branches.

By order of the Board.

W. E. DAYIDSON.

Bank Montreal—14 at 253. C.P.R.—75 at 191, 100, 50 at 1914, 25, 100, 50 at 191, 50, 50 at 191%, 10 at 191%, 8 at 192, 200, 25 at 192%, 110 at 191%, 8 at 1918 at 1918

IADIAN BANK OF COMMERCE

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Telephone Main 2351.

LAR. MAILED ON REQUEST. W. H. HILSON, 237 Barton St. E.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. has this day been declared on the Preferred Stock of this Company payable on 1st October, 1910, to Shareholders of record on Saturday, the 17th September, 1910.

The Transfer Books will not be closed, but transfers made after 17th inst. will be ex-dividend.

By order of the Board.

S16,20,28

Secretary

Sydney, N.S., Sept. 14, 1910.

W. E. DAYIDSON, Secretary Foronto, Sept. 26th, 1910. S28Oct.2,15

5, 25 at 103, 50 at 103\(\frac{1}{2}\), 50 at 103\(\frac{1}{2}\), 200 at 104\(\frac{1}{2}\), 100, 75, 50 at 104\(\frac{1}{2}\), 200 at 20.

Soo-100 at 124\(\frac{1}{2}\), 75, 55 at 134\(\frac{1}{2}\), 25 at 125\(\frac{1}{2}\), 75 at 135\(\frac{1}{2}\), 75 at 135\(\frac{1}{2}\), 75 at 136\(\frac{1}{2}\), 30 at 125\(\frac{1}{2}\), 50 at 134\(\frac{1}{2}\), 75 at 135\(\frac{1}{2}\), 75 at 136\(\frac{1}{2}\), 100 at 20\(\frac{1}{2}\).

Bell Telephone—3 at 141.

Quebec Railway bonds—\$1200 at 83\(\frac{1}{2}\), \$1000 at 83\(\frac{1}{2}\), \$1000 at 83.

at 83.

Ostilvie-1 at 125½, 18 at 125.

N. S. Steel pref.—15 at 122.

Toronto St. Ry.—25 at 124½, 10 at 123¾.

Dom. Textile—50 at 53½.

Lake of Woods—100. 5 at 128.

Lake of Woods pref.—15 at 124.

Richelleu & Ontario—5 at 28, 1 at 94.

Moisons Bank—46 at 205.

Detroit United—100 at 58, 50 at 57½, 100, 25 at 57½, 5, 75, 75 at 57½, 10 at 57, 33 at Montreal H., L. & P. bonds—\$2000 at

Minois Fraction pref.—1 at \$8\\\2, 43 at \$0.

Montreal Cotton—3 at 128.

Steel Corporation—50, 75, 50 at 65\\\6, 500 at 65\\6, 500 at 65\\6, 500 at 65\\6, 50 at 65\\6, 10 at 65\\6, 50 at 65\\6, 10 at 65\\6, 50 at 64\\6, 50, 50 at 64\\6, 50

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5 shares ... United Empire Bank
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10 shares ... Farmers' Bank Investment Broker. GUELPH, ONT. heat—One its—One h Wheat, bush Wheat, goos Buckwheat. Rye, bushel Barley, bushel Peas, bushel Oats, bushel Seeds MARQUETTEOIL Good men. good property, proven camp. Coalinga, California. Write, wire W. W. MacCUAIC, 180 St. James Street, MONTREAL Alsike, fancy Alsike, No. 1 Alsike, No. 2 Hay and Str Hay, per tor Clover or m Straw, loose, Straw, bundle

Mexican Light bonds—\$2000 at \$8.

Porto Rico—60 at 52.

—Afternoon Sales.—
Bank of Montreal—1 at 253.

Dom. Steel bonds—\$5000 at 96.

Montreal Power bonds—\$3000 at 96.

Montreal Power bonds—\$3000 at 934.

Dominion Cotton bonds—\$1000 at 102.

Rio—10 at 105, 50 at 104½, 50 at 103¾.

Shawinigan—100 at 108¾.

Ogflvie—25 at 127.

Porto Rico—25 at 51½.

R. & O.—50 at 93.

Montreal Power—25 at 155½, 50 at 155%.

50 at 155, 50 at 154½.

Detroit United—125 at 57, 75 at 57¼.

Soo—25 at 125%, 25 at 125¼.

Quebec Raliway—5 at 124½. 15 at 124¾.

Quebec Raliway—105 at 44½. 30 at 44.

Dominion Steel pref.—20 at 102¾, 2 at 108.

Twin City—50 at 111%.

Winnipeg—25 at 193.

Steel Corporation—100 at 64¼, 375 at 6.

Mackay—25 at 91½. Onions, bush
Potatoes, pe
Carrots, per
Carrots, per
Carrots, per
Cabage, per
Dairy Produc
Butter, farm
Begs, strictiv
per dozen
Turkeys, dre
Geese, per ib
Spring chick
Spring chick
Spring ducks
Fowl, per ib
Fresh Meats
Beef, forequa
Beef, hindqu
Beef, choice
Beef, mediun
Beef, commo
Mutton, light
Veals, comm
Veals, prime,
Dressed hogs
Spring lambs
Spring lambs Steel Corporation—100 at 64%, 375 at 400 at 63%.

Mackay—25 at 91%.

Lake of Woods—10 at 128.

Textile—25 at 63.

Crown Reserve—400 at 2.87, 3 at 3.00.

N. S. Steel pref.—10 at 122.

Cement pref.—190 at 84%, 50 at 84%.

Black Lake—10 at 22.

N. S. Steel—50 at 84.

Cement com.—14 at 20.

FARM PRO Hay, car lots, Biraw, car lots Potatoes, car Butter, separat Butter, store I Butter, creame Butter, creame Ggs, new-laid Cheese, Ib.

Prices revised
Co. 85 East Fre
Hides. Calfekis
Furs, Tallow, e
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Cows
No. 2 inspecte

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