

Statistical Wheat Report.

WHEAT IN CANADA.

Stocks of wheat in Canada at principal points of accumulation are reported as follows:

Montreal.....	407,000
Toronto.....	41,000
Kirkton.....	90,000
Coteau, Que.....	411,000
Depot Harbor, Ont.....	426,000
Winnipeg.....	235,000
Manitoba elevators.....	1,110,000
Fort William, Port Arthur and Keewatin.....	2,062,000

Total July 7.....	4,845,000
Total previous week.....	5,118,000
Total a year ago.....	5,432,000

BRADSTREET'S REPORT OF STOCKS.

Total stocks in the United States and Canada, east of the Rocky Mountains, as reported by Bradstreet's July 7, were 59,063,000 bushels.

Total stocks in the United States and Canada a year ago were 46,842,000 bushels, according to Bradstreet's report.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains, for the week ended July 14, was 46,081,000 bushels, being a decrease of 796,000 bushels for the week. A year ago the visible supply was 34,552,000 bushels, two years ago 40,461,000 bushels, three years ago 46,921,000 bushels, and four years ago 47,220,000 bushels.

STOCKS OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains is 7,125,000 bushels, compared with 4,733,000 bushels a year ago. The visible supply of corn is 13,608,000 bushels compared with 12,634,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.

Stocks of wheat in America and Europe, and afloat for Europe July 1, in each year, for a series of years, were as follows—Bradstreet's report:

	Bushels.
1900.....	128,823,000
1899.....	119,333,000
1898.....	80,304,000
1897.....	78,502,000
1896.....	124,681,000
1895.....	148,517,000

CROP MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets, from the beginning of the crop movement, Aug. 1, 1890, to date, compared with the same period of last year:

	This crop.	Last crop.
Minneapolis.....	83,000,418	90,705,835
Milwaukee.....	11,673,382	13,670,281
Duluth.....	32,317,684	74,449,675
Chicago.....	24,922,680	30,063,920

Total.....172,004,237 215,489,717

The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the crop movement, July 1, 1890, to date, compared with the same period of last year:

	This crop.	Last crop.
Toledo.....	178,418	1,379,335
St. Louis.....	915,290	54,236
Detroit.....	88,270	81,656
Kansas City.....	580,730	241,000

Total.....1,762,647 2,276,887

High Prices and Wheat Supplies.

The advance in wheat values during June as the result of the damage caused by dry weather in the northwest, had the double effect of inducing freer deliveries from farmers and of checking export demand for that cereal, the result being the holding of visible supplies in the United States and Canada at about the same level as on June 1. The early movement of the new crop to market in the southwest was also measurably affected for the same reason. In Europe, however, the tendency toward lessening supplies was only slightly affected, and the decline in European stocks may be said to have been the entire measure of the

net decline in the world's visible supply showed in the following table:

	July 1.	June 1.
	1900.	1900.
U.S. and Canada.....	64,425,000	64,481,000
Europe & afloat.....	64,400,000	68,100,000
Australia.....	7,400,000	6,800,000
Argentina.....	2,900,000	4,200,000
Totals.....	139,125,000	143,581,000

The total world's supply, it will be seen, on July 1 was 139,125,000 bushels, a decrease of 4,397,000 bushels, to which Europe contributed 3,700,000 bushels and the United States only a fractional amount. Australian stocks gained 600,000 bushels, while Argentine supplies fell off 1,240,000 bushels. A year ago in June, owing to an increase in American supplies, the world's stock increased 2,700,000 bushels, while two years ago the supply fell off 18,871,000 bushels. The position of American supplies on July 1 for sixteen years past is shown in the following table:

	East of	Pacific	
	Rockies.	coast.	Totals.
1900.....	58,521,000	5,903,000	64,425,000
1899.....	46,544,000	3,409,000	49,953,000
1898.....	18,063,000	2,035,000	21,004,000
1897.....	27,000,000	1,112,266	28,202,266
1896.....	61,354,000	1,927,000	63,281,000
1895.....	53,508,000	6,510,000	60,117,000
1894.....	65,270,000	8,253,000	73,503,000
1893.....	72,000,000	2,842,000	74,808,000
1892.....	37,287,000	2,372,000	39,659,000
1891.....	21,054,000	1,081,000	22,135,000
1890.....	20,346,000	2,395,000	22,741,000
1889.....	20,354,000	618,000	21,002,000
1888.....	32,574,000	3,295,000	35,869,000
1887.....	48,200,000	6,100,000	54,300,000
1886.....	35,464,000	6,400,000	41,864,000
1885.....	48,196,000	1,100,000	49,307,000

American supplies, it will be seen, are more than 14,000,000 bushels larger than a year ago, and three times as large as two years ago, the heaviest in fact, held at this date since 1894. American stocks are now about 35,000,000 bushels smaller than on January 1.

European supplies are 5,000,000 bushels smaller than a year ago, but 5,000,000 bushels larger than on July 1, 1898. The combined European and American supplies together make the following exhibit:

	[000's omitted.]	1900.	1899.	1898.
Jan. 1.....	167,477	117,989	132,434	
Feb. 1.....	162,396	118,476	127,723	
March 1.....	159,084	124,380	118,545	
April 1.....	161,597	123,650	114,267	
May 1.....	148,014	117,213	95,590	
June 1.....	132,583	116,267	90,662	
July 1.....	128,826	119,333	80,304	
August 1.....		119,110	59,757	
Sept. 1.....		117,169	53,264	
Oct. 1.....		125,628	69,128	
Nov. 1.....		159,880	86,551	
Dec. 1.....		166,465	109,810	

The total supply is 3,757,000 bushels smaller than last month, 38,651,000 bushels smaller than on January 1 this year, but 9,000,000 bushels larger than on July 1 a year ago, 48,000,000 bushels heavier than in 1898 and 50,324,000 bushels heavier than in 1897, but 20,000,000 bushels smaller than in 1895.—Bradstreet's.

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