the Superior of the local organization, reported the facts to the Superior General in France and asked for a discharge of the plaintiff from her vows; which was sent to her, to be used as she considered expedient, and she caused it to be delivered to the plaintiff after her release from the asylum; and the plaintiff executed a release prepared by the Society of all causes of action, contracts, etc., in consideration of $300. Then plaintiff brought an action against the Society, the Institute and F. S. for compensation or on a quantum meruit in respect of her 17 years' services and damages for wrongful dismissal, false imprisonment and imputation of insanity, alleging the release was obtained from her by importunity and undue influence.

Held, 1. There was jurisdiction to entertain the action in this Province against the Society upon the ground that the Society "resides" in this Province and that the defence of the Statute of Frauds failed.

2. The action was properly dismissed as against the Institute and should be dismissed as against E.S. with neither of whom was there any contract and the jury had absolved the latter from all liability in tort.

3. There was no liability of the Society for compensation for services or damages, and that the defence based upon the plaintiff's release should be sustained.

Shepley, K.C., and *McKillop*, for defendants' appeal. *Betts* and *H. Cronyn*, contra.

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From Britton, J.]   RE ATLAS LOAN CO.   [March 17.

CLAIMS ON RESERVE FUND.

Loan company—Winding up—Shareholders contributing to reserve fund—Rights of creditors.

Shareholders in a loan company in answer to a proposal from the company paid in towards the company's reserve fund dividends coming to them from the company and various other sums of money with a view to increase the reserve fund to the same amount as the paid up stock. In winding up proceedings:

Held, that such shareholders were not entitled to rank as creditors upon the assets of the company equally with other creditors and that any claim they had against the company and