

shipbuilding and lumbering—its harbours numerous and safe, and its water-courses abundant, furnishing ample facilities for manufacturing establishments—while its mineral resources (which are as yet very imperfectly known) cannot be justly estimated; but as far as they have been developed, the projectors have in general met with a rich reward for their industry and enterprise. Limestone, coal, copper, iron, gypsum, and other valuable deposits are known to exist in various sections, and in two of the Eastern Counties (Albert and Westmorland) mines of extraordinary richness are being worked. Building stone is also to be found in abundance, and some of our finest public and private edifices have been constructed of the various descriptions quarried in the Province. Mining leases are granted on easy terms, and recently some praiseworthy enterprises have been projected; but as they are of an individual or private nature, and depend upon the judgment of the parties themselves, without any correct geological information at hand to guide them, it would be almost incredible if in some instances they should not be disappointed in their expectations, owing to the little knowledge they possess of geology. In Canada, Sir William Logan has been employed for several years past, at the expense of the Government, in making accurate geological surveys of the whole country; and if the same course should be pursued in New Brunswick, there can be no doubt that it would be attended with the best results, as the information thus obtained would not only facilitate persons desirous of engaging in mining operations, and contribute to their success, but at the same time add to the wealth of the Province. If the mines already being worked in Albert and Westmorland, and those now about to be opened, should prove as extensive as is anticipated, in a very few years the exports from these two Counties alone, will amount in value annually to the whole sum now sent abroad for breadstuffs. The quantity of Albertite (from which Paraffine Oil is manufactured), taken from the Company's Pit at Hillsboro' in 1859, amounted to 15,000 tons. It is worth, on the wharf, \$15 per ton, which would make the total value raised, amount to \$225,000, or £56,250. The dividend declared to the stockholders for the past year, was 110 per cent. on the paid up capital stock. As the shares in this valuable mine are principally held by