The following letter was received by the Chairman of the Committee, on Tuesday, the 22nd instant:—

[COPY.]

Buffalo, 21st February, 1853.

To the Select Committee, appointed by the Council of Toronto to inquire into the sale of certain City Debentures.

GENTLEMEN,-

Your note of the 19th instant, requesting my answer to certain interrogations therein contained, is received.

In reply to the first question, I can only say, that neither myself, or any of our firm, ever made arrangements, to my knowledge, for the sale of the Debentures alluded to, or any portion of them, at par, in the City of New York; and that the disposition that was made of them answered our purpose better, so far as my knowledge goes, than any we could then, or any time previously, have made.

In answer to the second and third enquiry, I say, No!

Very respectfully yours,

(Signed) M. COURTRIGHT,

Of the firm of M. C. Storey & Co.