A statement showing the Income and Expenditure of these Departments for the year ended 30th June 1934 is attached to this report as Exhibit "B".

Exhibits "C" and "D" show the details of the Direct Income and Expenditure of the various Departments, together with the number of staff, other employees and students.

The Faculty of Agriculture and the other Departments are dealt with individually in this report; but in considering any change to any of the existing courses that are offered by the College, the effect that such change will have on the number of students must be taken into account, together with the resultant change in the total income of the College. The College buildings have been designed to accommodate 150 men and 250 women students and it is of great importance that these residences and the common dining room be operated profitably.

FACULTY OF AGRICULTURE

This Faculty, the only one at Macdonald College, is divided into fourteen departments, as indicated in the attached Exhibits "C" and "D". For the year ended 30th June 1934, the Faculty had Direct Income of \$103,563.93, against Direct Expenditure of \$214,100.67, resulting in an Excess of Direct Expenditure of \$110,536.74. During the year it had a registration of 148 students, divided as follows:-

- 72 Degree Students who pay fees of \$50.00 per annum in third and fourth years only
- 35 Diploma Students who attend for five months and pay no fees.
- 28 Graduate Students
- 13 Partial Students
- 148

The activities of the Faculty have increased greatly since the founding of the College, most of which increase had been necessitated by the changing methods of agriculture and

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