

SUMMARY OF MY VIEWS WITH REGARD TO THE DEVELOPMENT  
OF THE SCHOOL OF COMMERCE

The future development of the School of Commerce is evidently to be in the direction of graduate studies. Bearing this in mind we have already established the M.Com. degree, which, however, in our present state of organization can only be given in Economics and Political Science. We have been considering what other graduate studies might be added with advantage, either as complete studies, or to be combined with some other studies, such as Economics. Dr. Leacock some time ago suggested Economics and French. I would add Economics and Spanish, and under exceptional circumstances (in the case of a brilliant student) a combination of Economics and two or more languages.

Business Administration, including certain aspects of accountancy, is one of the first subjects that calls for consideration. Our lectures in Accounting and Auditing for the "Final" examination leading to the diploma of Licentiate in Accountancy in McGill University is a graduate course, but a somewhat different treatment of Accountancy would be called for if this subject were to enter into a general course on Business Administration, as indeed it must enter. We have been pondering how this might be made possible with the means at our disposal - without prejudice to the advisability of increasing such means for all studies when our finances so permit.

A little digression, to explain the policy which had to guide us at the outset in order to make our School of Commerce a success, is here necessary.

At the beginning, Accountancy had necessarily to be given great prominence in our curriculum. Our instruction had to be practical; it had to be such as would be immediately useful to a student issuing from the School,