

Future printings of

1,000 copies	95¢ per copy
2,000 "	75¢ " "
3,000 "	65¢ " "
4,000 "	60¢ " "
5,000 "	55¢ " "

Selling prices, including transportation,

For the U.S.A., single copies	\$2.50 per copy
" " " sent in bulk	\$2.00 per copy
Outside of the U.S.A.	\$3.00 per copy

Arrangements are being made for an extensive, world-wide reviewing of the treatise, a collection of all reviews, the preparation therefrom of an advertising folder giving the "Opinions of the Profession and the Press," and a large distribution of the said folder to various groups of people, libraries, and organizations that might be interested in utilizing the new book, together with a special printed letter for those of each group.

The proceeds from sales are to be applied, first, to reimburse the Publisher for all legitimate expenses, and then to recoup (with interest at six per cent) all those who have furnished money to carry on the work of the Editorial Committee. After that, all dividends from sales are to be divided equally between the Publisher and the Association, the former keeping his share as a profit earned by reason of distribution, and the latter either spending its share on additional advertising or else applying it to the formation of a fund to aid in covering the expenses of the before-mentioned lecturing.

It is the intention of the Board of Direction of the Association to renew its efforts on the solicitation of funds from a Patron just as soon as the general financial condition of the country will warrant the making of another attempt. When the money is actually secured, the enterprise will be taken over from the Publisher, and the original altruistic purpose of the A.A.E. will be materialized. Meanwhile, it is not at all unlikely that the book will have entirely paid for itself, thus lowering materially the amount of gift money that has to be furnished by the said Patron. It is hoped that the future prices of the book may be made as low as \$2.00, or possibly \$1.50, to the public and \$1.00, or possibly 75¢, to sub-freshmen. The larger figures might render the project nearly, but not quite, self-supporting; but the smaller ones would involve a gradual using up of the Patron's donation.

It might be well to mention the fact that the number of members of the Editorial Committee has been reduced to unity by the resignations last summer of Mr. Skinner and Prof. Wessman - the former because of serious illness that culminated in his death on Dec. 24th, and the latter because of his having moved to Illinois. I am not asking for any men to take their places, as I prefer to finish the job myself - of course with the requisite clerical help. At the Washington meeting I reported the resignation of my two associates, and told of the loyal and effective aid they had rendered on our undertaking. A formal vote of thanks was passed by the Assembly and transmitted to them in due form.

Please note that we have adopted this temporary measure for publication only as a last resort, in order to waste no more time in starting the utilization of the treatise, upon the preparation of which has already been expended so much of effort, time, and money, and upon which there will still have to be spent a great deal more.

Hoping that what has been done will meet with the approval of all concerned, I remain, with great respect,

Yours faithfully,

142 Maiden Lane
New York, N. Y.

J. A. L. Maddell.