The Budget-Mr. Dantzer

In 1981 we had the first Canadian pension conference. About 18 months ago we had the green paper. About a year ago a task force on pensions was set up which reported to Parliament just before Christmas. As a result of that I am glad to see the Government has acted in certain specific, limited areas. Under employer-sponsored plans under federal jurisdiction they propose several things which I think are very good and I commend them for it. The Government has indicated it will look seriously at amending that particular federal Pension Benefits Standards Act to make sure pensions under that

jurisdiction will have some inflation protection. They have proposed 60 per cent of the increase in the CPI to a maximum of 8 per cent. The task force also proposed inflation protection. They proposed that inflation protection should be the CPI minus 2.5 per cent.

I would like to call it six o'clock, Mr. Speaker.

Mr. Deputy Speaker: Order. It being six o'clock p.m. this House stands adjourned until tomorrow at eleven o'clock, pursuant to Standing Order 2(1).

At 6 p.m. the House adjourned, without question put, pursuant to Standing Order.