

# News Release

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## MACLAREN WELCOMES VISIT OF FOREIGN AFFAIRS MINISTER OF TRINIDAD AND TOBAGO

The Honourable Roy MacLaren, Minister for International Trade, announced today that the Honourable Gordon Draper, Minister of Foreign Affairs of Trinidad and Tobago, will visit Toronto and Ottawa on September 11-12.

In Toronto on September 11, the two ministers will sign the following agreements:

- a revised Double Taxation Agreement for avoiding double taxation and preventing fiscal evasion with respect to taxes on income; and
- a Foreign Investment Protection Agreement for promoting investment flows between the two countries and providing a high standard of protection for these investments.

"This will be the first time Canada will sign a Foreign Investment Protection Agreement with a country of the Caribbean. Together, these agreements symbolize the strengthening of the trade and investment relationship between our two countries," Mr. MacLaren said.

The signing ceremony will take place at the opening of "Partnering with Trinidad and Tobago," a trade and investment mission organized jointly by the Department of Foreign Affairs and International Trade, the Canadian-Caribbean Business Co-operation Office and the Trinidad and Tobago High Commission.

On September 12, Minister Draper will travel to Ottawa for discussions with Foreign Affairs Minister André Ouellet on issues of mutual concern, including the upcoming Commonwealth Heads of Government Meeting in New Zealand in November.

The value of bilateral trade in 1994 between Canada and Trinidad and Tobago amounted to \$85.4 million.

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