

DEPARTMENT OF EXTERNAL AFFAIRS MINISTÈRE DES AFFAIRES EXTÉRIEURES

communiqué

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MEMORANDUM OF UNDERSTANDING SIGNED BETWEEN INDONESIA AND CANADA

JAKARTA, INDONESIA--A Memorandum of Understanding (MOU) on co-operation in earth and field sciences between the Geological Survey of Canada and the Directorate of Mineral Resources of Indonesia was signed during the visit to Jakarta of the Minister for International Trade, James Kelleher.

In particular, the agreement will provide scope for technical product evaluation and assistance to the Indonesian Department of Mines and Resources regarding the utilization of a \$46 million Asian Development Bank loan to undertake a comprehensive and systematic inventory of its mineral and geothermal resources. The total cost of the project is estimated at \$68 million.

In addition, the agreement provides for bilateral technical exchanges and co-operation in such areas as:

- geoscience research on deep structure and land mass;
- ii) research in ore genesis;
- iii) geophysical and geochemical methods for mineral exploration;
- iv) seismic tectonics; and
- v) absolute age dating.

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