

The Asia/Pacific region is to receive particular attention. We will be committing additional personnel and financial resources to enhance and promote new investment, new technologies and fresh entrepreneurial skills with a view to securing a long-term and, I hope, mutually beneficial economic presence in this area of dynamic growth.

Indonesia witnessed positive economic growth throughout the 1970's to 1981, when we were all affected by global recession. Following the introduction of corrective measures in 1983, the economic climate has improved to the extent that Indonesia's credit-worthiness continues to be accorded amongst the highest ratings by international financial institutions and by donor countries alike. That is a significant achievement for a country whose prosperity is directly linked to international oil and commodities markets.

In 1984, record levels were recorded in bilateral trade between our two countries. I am pleased to see the extent that Canada is already participating in Indonesian economic development. We have supplied Indonesia with LANDSAT equipment, coal-handling equipment, industrial boilers for the Suralaya Power Project, and aircraft. Indeed, I shall be flying tomorrow to the Island of Lombok in a Canadian designed and built Twin Otter. A contract was recently signed for the provision of a nuclear laboratory; a memorandum of understanding is to be concluded shortly between government agencies on geological surveying and consultations have commenced on cooperation in biotechnology.

We are active in the development of Indonesian oil and coal resources. For instance, Canada is participating in the Bukit Asam Coal Mine Development Project through a mixed EDC/CIDA credit facility and to date, Canadian industry has supplied goods and services for this venture valued at over \$100 million.

We recognize the importance the Indonesian Government places upon local manufacture and the development of its indigenous industry. Canada has considerable direct investment in Indonesia - upwards of \$1 billion. Industrial cooperation, including investments and the transfer of technology play an important role and one that can grow. Over 20 Canadian firms already have resident offices in Indonesia. Shortly after my arrival yesterday, I participated in the official announcement of