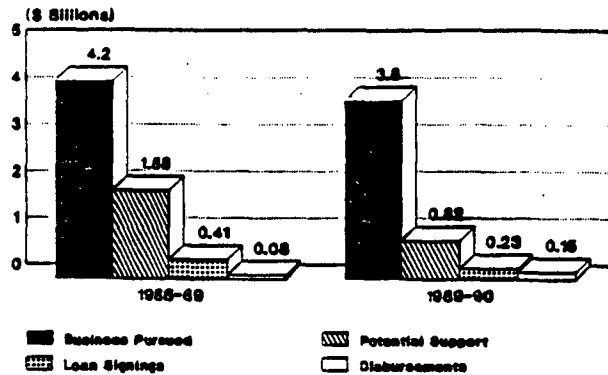


**Canada Account Summary
1988-89 and 1989-90**



6.4 Export Financing Activity

As at March 31, 1990, loans and loan guarantees outstanding and committed stood at \$1,498 million compared to the statutory ceiling (Section 32 of the Act) of \$6.0 billion. Included in this figure are amounts formally committed but as yet undisbursed, under signed contracts, of \$533 million. Over the life of the Canada Account program, a total of more than \$2.0 billion in exports has been supported through direct loans.

While concessional Canada Account financing only became prevalent during the latter part of the decade, that portion of the portfolio has grown rapidly, with commitments (before disbursements) of \$588.7 million by the end of the 1989-90 fiscal year. The two tables in Appendix II show the value of loans signed on a transaction as well as a country-by-country basis over the review period. Below is a historical program summary.

TABLE 6.4.1
HISTORICAL SUMMARY OF
CANADA ACCOUNT LENDING ACTIVITY
AS AT MARCH 31, 1990
(\$ MILLIONS)

	Total Committed*	Existing Commitments			Undisbursed Commitments
		Total Disbursed	Total Repaid	Balance Outstanding	
Concessional	\$588.7	\$233.8	\$2.1	\$231.7	\$354.9
Non-Concessional	<u>\$1,546.3</u>	<u>\$1,368.0</u>	<u>\$634.7</u>	<u>\$733.4</u>	<u>\$178.2</u>
Total	\$2,135.0	\$1,601.8	\$636.8	\$965.1	\$533.1

* Commitments net of cancellations (e.g., financing requirements scaled-down by buyer/borrower) over the life of the program.