

If, in the cases provided for in the second and third paragraphs of this Article, the President of the International Court of Justice is prevented from discharging the said function or is a national of either country, the Vice-President shall make the necessary appointments. If the Vice-President is prevented from discharging the said function or is a national of either country, the next most senior member of the Court who is not a national of either country shall make the necessary appointments.

The tribunal shall reach its decision by a majority of votes and the decision so reached shall be final and binding on both Governments.

Each of the Governments shall pay the expense of its member and its representation in the proceedings before the arbitral tribunal. Expenses of the chairman and other costs shall be paid in equal parts by the two Governments.

The arbitral tribunal may adopt other regulations concerning costs. In all other matters the arbitral tribunal shall determine its own procedure.

ARTICLE V

This Agreement shall enter into force on the date of an exchange of diplomatic notes by which the Contracting Parties inform each other that the Agreement had been approved in conformity with the procedures constitutionally required therefore by each of the Contracting Parties.

Each Contracting Party shall have the right to terminate this Agreement on six months notice in writing to each other.

In the case of termination of the Agreement, its provisions shall continue to be effective in respect of investments insured during the period of validity of this Agreement, but not longer than for a period of fifteen years after the termination of this Agreement.

If either Government considers it desirable to modify the provisions of this Agreement, this procedure may be carried out through a request for consultations and/or by correspondence and shall begin not later than 60 days from the date of the request. Modifications of this Agreement shall follow the same procedure as was valid for this Agreement and shall be mutually agreed upon by an appropriate amending procedure.