

Benambra Copper-Lead-Zinc Project (Vic)

- WMC 51 per cent, BHP 49 per cent. Project still at exploration stage, but the grade of ore appears to be unusually high and it is expected that it could be developed rapidly, i.e. production to begin within five years. Ore is close to surface on side of hill and it might be a shallow underground mine. Project is environmentally sensitive. Drilling continuing in 1980.

Golden Grove Copper Project (W.A.)

- EZ, AMAX, Esso. \$80 million. Reserves of 13.5 million T of 3.5 per cent copper. Still at exploration stage. May spend up to \$7 million to better define project. Construction to begin 1981 for production in 1983. Would include concentrator.

Tenant Creek Copper Smelter Expansion (N.T.)

- Peko Wallsend. \$50 million for modernization of smelter to 25,000 TPY and development of Gecko Mine. Contract signed with Sumitomo for \$27 million investment in smelter, 15,000 TPY blister copper for eight years.

Lady Annie Copper Mine (Qld)

- MIM. Propsect near Mt. Isa. MIM looking at prospect. \$130 million.

Mount Chalmers Copper Mine (Qld)

- Peko Wallsend. Subject to feasibility study.

Koongie Park Copper Project (W.A.) (Gordon Downs)

- ICI, Kennecott, Newmont. Drilling stage. For production in mid-1980s.

Teutonic Bore Copper-Lead-Zinc Silver (W.A.)

- MIM, Selection of Trust, Selcast. \$50 million. Initially, open pit, later underground. Stripping of overburden begun April 1980. Equipment now being purchased. Production to begin mid-1981 at rate of 300,000 TPY.

Diane Copper Project (Qld)

- White Industries. High-grade copper body. 38,000 tonnes reserves averaging 25.2 per cent copper. Indicated reserves 70,000 tonnes 23 per cent copper.