

OFFICIAL ORGAN OF THE INSURANCE FEDERATION OF BRITISH COLUMBIA**PROMINENT INSURANCE OFFICIAL ON BUSINESS TRIP TO PROVINCE**

Mr. J. Gardner Thompson, Canadian manager of the Liverpool, London & Globe Insurance Co., and subsidiaries, the Globe Indemnity Co. and the Liverpool-Manitoba Insurance Co., is a visitor to British Columbia on business connected with his companies. While in Vancouver he made his headquarters with his general agents, Messrs. Ceperley, Rounsefell & Co.

In conversation with the editor, Mr. Thompson stated that the necessity for the erection of buildings of both a public and private nature was urgent, and he particularly noted this condition of affairs in Vancouver. He thought it was highly desirable and in the public interest for a careful revision of the building by-laws in order to assure that every building to be erected of a public nature, such as office buildings, theatres, apartment houses and other structures of this kind, be constructed of absolutely fire-proof building materials.

The economic losses and the public danger involved in fires warranted the most careful scrutiny of materials that go into construction for their proved fire resisting quality. This could be done very easily in the erection of new buildings, whereas after a building was completed it was a very difficult matter to improve its fire hazard.

In a City such as Vancouver, where the conflagration hazard is always a lively possibility, the cedar shingle for roofing should be prohibited in congested residential districts. Its use in dwellings or buildings isolated by considerable stretches of land is not an especial danger to the community, but, where dwellings are erected on the average city lot, leaving small spaces between each building, the shingle roof is a menace to the entire district in case of fire.

Mr. Thompson is very fond of British Columbia, and whenever his time will permit, always makes his business trip partake, for a time at least, of the nature of a vacation. In this visit he has been on Vancouver Island for two weeks enjoying the golf courses of Victoria and otherwise seeking the great outdoors of our mild Coast climate. He expects to be in the Province another week before returning to the East.

NEW INSURANCE COMPANY ENTERS PROVINCE.

Mr. W.R. Pallister, resident inspector for Western Canada with headquarters at Calgary, Alberta, of the Atlas Insurance Company and the Essex and Suffolk Equitable Insurance Company of London, England, which has recently secured a Dominion licence, and also been granted a provincial licence by the Superintendent of Insurance, Victoria, was a visitor to Vancouver last week in connection with business of both companies.

The Essex and Suffolk Company is a subsidiary of the Atlas. It was established in 1802. Due to increasing business in Canada it has decided to enter the Canadian field. Under the same management as the Atlas, every success for its Canadian activities is reasonably assured. Mr. Pallister is well known in provincial underwriting circles and a frequent visitor to Vancouver.

PROFIT SHARING PLAN FOR INSURANCE COMPANY.

Every member of the office staff of the Dominion of Canada Guarantee & Accident Insurance Co. who has been in the company's service for a period of two years will participate in a profit-sharing plan recently authorized by the directors of the company. The plan provides for 15 per cent. of the net underwriting profits for the previous year to be disbursed among the staff on a pro rata basis. The first dividend under this unique plan was given to the staff last month. This is but one of the benefits extended to

its employees by the Dominion of Canada Guarantee & Accident Insurance Co. For years past the whole staff has been insured against loss of salary through accident and sickness. In addition the company has recently taken out a life insurance policy covering all salaried members of the organization.

SAN FRANCISCO INSURANCE OFFICIAL ON VISIT.

Mr. J. Huntley Harrison, superintendent of motor boat insurance and losses of the Pacific Department of the Insurance Company of North America, with headquarters at San Francisco, was a visitor to the province. While in Vancouver he made his headquarters with agency superintendent, Mr. Gordon F. Rennie, Rogers Building.

NEW YORK LIFE INSURANCE COMPANY

On another page of this issue is presented a letter of Mr. Darwin P. Kingsley, president of the New York Life Insurance Company, to the Canadian policy-holders, containing a summary of the Canadian activities of the New York Life with its Canadian assets, and an appeal to the Canadian policy-holder for co-operation.

While its Canadian activities are large, it is only a part of the world-wide activities of this giant insurance company. Some idea of its size may be gauged from the fact that it wrote last year \$531,000,000 new business, and paid to policyholders over \$116,000,000. It has total assets as at the end of 1919 of \$961,000,000. Due to the Russian Soviet Government taking over the business of life insurance, all the large Russian assets of the company have been seized and their liabilities assumed by the Government. The Russian business of the company has now been eliminated from the balance sheet. It is interesting to note also that the mortality rate has returned to normal after the severe effects of the influenza epidemic of 1918, and the first four months of 1919.

The New York Life is well represented in British Columbia with Mr. William Watt as agency director, with headquarters in the Vancouver Block, Vancouver, and a large field force in the Province. The company has invested in the Province over \$1,140,000, chiefly in mortgages.

AETNA LIFE INSURANCE COMPANY

The 70th annual statement of the Aetna Life Insurance Company, of Hartford, Connecticut, is presented on another page of this issue. The experience of Canadian life companies during the past year in large increases in business is also the experience of this prominent American company. Paid for business totalled \$377,815,000 for the past year, of which \$219,500,000 represents an increase in life insurance in force which at the first of this year exceeded \$892,000,000. Premium income increased over \$6,000,000, and assets increased over \$13,000,000.

This prominent company was established in 1820 and commenced doing business in Canada in 1850, so that it has long been associated with Canadian activities and progress and has a steadily increasing number of satisfied Canadian policyholders. The Aetna Life entered British Columbia two years ago with the appointment of Major J. F. Brandt, late of the 102nd Battalion, as general manager for the Province. Major Brandt is gathering together a capable organization and is going aggressively after business. Associated with Major Brandt is Mr. Stanley Wharton, field manager, and late captain in the 7th Battalion. The Victoria and Vancouver Island organization is headed by Major Shaw, late of the Field Artillery, C.E.F., with headquarters at 318 Central Building, Victoria. The Aetna Life was one of the first companies to enter the business of group insurance and the Provincial organization will go aggressively after this class of business.