

Henry A. Taylor Draper



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Mercantile Summary.

ON Tuesday, 17th inst., the creditors of the Grand Union Clothing House, of Kingston, are to meet in Mr. John Ferguson's office, Toronto. The proprietor of the business is Mr. A. F. Roney, who assigned to Mr. Ferguson last week. The estate shows liabilities of \$15,000 and assets of \$11,000, none of the creditors being secured. The firms heaviest interested are in Montreal and Hamilton, a few Toronto houses being interested.

THE white lead manufacturers of Canada were in session in Montreal last week. American firms are accused of violating an agreement with their Canadian competitors by flooding the North-west and British Columbia with surplus products at a greatly reduced price. It is also contended that the Canadians do not enjoy a fair share of the Klondyke business. Among those present at the meeting were Messrs. F. H. Whitton, Hamilton, Ont.; J. J. Somerville, and A. McMichael, Toronto.

THE Toronto firms of S. F. McKinnon & Co., and Alexander & Anderson, cloak manufacturers, have decided to unite their interests, and S. F. McKinnon & Co. have accordingly taken over the stock of the other firm. Mr. Alexander will be a director of the new company, which will be known as the S. F. McKinnon Company, Limited. As soon as the charter is obtained, a meeting will be held to make final arrangements for the new management.

AMONG the associations formed last month under the Companies' Act of Ontario, we find the George N. Morang & Company, Limited; capital \$95,000; headquarters, Toronto, which is to acquire Mr Morang's present business in the buying, selling and publishing of books, maps, etc. The parties are George Nathaniel Morang, publisher, and his wife Sophie; Louise Palmer Heaven, widow; William John Heaven, and Bertha Heaven, his wife, all of the city of Toronto.

MR. CARMICHAEL, of New Glasgow, who was tendered a senatorship the other day, and declined it because he was 80 years of age, is the sort of man the Senate wants; an able, sensible and conscientious man, with a deliberative mind.

BUSINESS has been good in Detroit during 1898, and storekeepers as well as artisans are getting "forehanded." The increased prosperity is shown by the record of chattel mortgages on stocks at the county clerk's office. Since January 1st, last year, 769 have been filed, 266 less than in the preceding year. Many of these are on household goods. The aggregate of mortgages filed on mercantile stocks, compared with 1897, shows a decrease of \$168,213, and of \$1,394,355 for 1896. Following is the aggregate in detail: Groceries, \$140,032; saloons, \$20,466; drugs, \$13,176; millinery and fancy goods, \$10,547; boots and shoes, \$24,020; jewelry, \$7,546; bicycles, \$17,952; hardware, \$8,391; decorators, \$26,912; furniture, \$8,600; clothing, \$19,065; hotels and restaurants, \$11,262; coal and wood, \$22,766, and electrical, \$28,704.

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