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Mercantile Summary.

A MEETING of the Truro Board of Trade was held last week. A strong effort is being made to secure the removal of the Agricultural College from Truro, and the matter was discussed. Arrangements had to be made, and committees appointed, in connection with the annual meeting of the Maritime Provinces Board of Trade to open at Truro on Wednesday, 17th August.

MONTREAL failures this week are few, and of insignificant character. H. E. Bourdon, a grocer, has failed, owing \$1,360.—M. J. Adler, a tailor, has compromised liabilities of about \$2,000, at 35 cents.—J. V. Robert, saloonkeeper, before reported as involved, offers creditors 75 cents on the dollar, spread over fifteen months.

THOMAS FINLEY, an old-time harness maker, at St. John, N.B., called his creditors together last week, and compromised liabilities of \$4,500, at 10 cents on the dollar.—The tailoring business done in the same city, under the style of J. S. May & Co., but of which W. J. McAlary figured as the legal proprietor, has been closed under bill of sale.

THE cost of electric lighting in a number of towns in Nova Scotia is shown in the following table, furnished by the "Maritime Merchant":

Amherst, arc light.	\$2,068 72
Truro, arc light.	3,457 31
Sydney, arc light.	1,246 97
Kentville, incandescent.	639 23
Dartmouth, incandescent.	1,644 00
Annapolis, incandescent.	488 65
Wolfville, incandescent.	500 00

AT Nelson, B.C., last week, tenders were received for the purchase of the city debentures, as authorized by by-laws recently submitted to the rate-payers, as follows: Bank of British Columbia, for \$5,000 of debentures at 99 cents. Bank of Halifax, for \$20,000, as per by-laws 32 and 33, at par. Bank of Montreal, for whole amount of \$65,000 debentures, 98½ cents. The mayor notified the council that Dr. Arthur and R. M. Macdonald had entered proceedings to quash the electric light by-law on the grounds that the mayor and council were interested in the Electric Light Company, and therefore the transaction is illegal.

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