

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh
ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 33 Church Street - - **TORONTO**

DIRECTORS
AUSTIN (Founder Dominion Bank), President.
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3-66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 33
Church Street, **TORONTO.**

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of Fire In-
surance Underwriting, the **Average Losses and**
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves
of the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1898) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

**Going to Retire ?
Want to Sell Out ?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting Investments freely answered.

166 Hollis St. **Waltham, N. S.**

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, Jan. 3		Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4%	125	130	125.00
British North America	243	4,866,666	4,866,666	1,338,333	2	113	116	274.96
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,200,000	3 1/4	134	134 1/2	67.00
Commercial Bank, Windsor, N.S.	40	500,000	289,420	95,000	3	109	112	43.60
Dominion	50	1,500,000	1,500,000	1,500,000	3*	241	144	120.50
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/4	143	150	70.00
Halifax Banking Co.	20	500,000	500,000	275,000	3 1/4	142	146	28.40
Hamilton	100	1,250,000	1,250,000	675,000	4	151	153	151.00
Hochelaga	100	800,000	800,000	320,000	3 1/2	.....	.....	.....
Imperial	100	1,963,600	1,963,600	1,156,800	4	181 1/2	182 1/2	181.25
La Banque du Peuple.....	50	1,200,000	1,200,000	.....	.....	97	110	49.50
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	70	75	.....
La Banque Nationale.....	20	1,200,000	1,200,000	.....	.....	163	169	163.00
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	161	165	161.00
Merchants Bank of Halifax	100	1,435,100	1,175,775	880,000	3 1/4	175	180	87.50
Molsons	50	2,000,000	2,000,000	1,375,000	4	215	218	430.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	253	.....	253.00
New Brunswick	100	500,000	500,000	525,000	6	190 1/2	195	190.50
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	80	86	80.30
Ontario	100	1,500,000	1,500,000	40,000	3	180	182	180.00
Ottawa	100	1,500,000	1,500,000	925,000	4	121	125	24.20
People's Bank of Halifax	20	700,000	700,000	175,000	3	.....	.....	.....
People's Bank of N.B.	150	180,000	180,000	115,000	4	.....	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	2 1/2	115	125	115.00
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	161 1/2	163	80.75
Toronto	100	2,000,000	2,000,000	1,800,000	5	234	240	234.00
Traders	85	508,400	700,000	85,000	3	.....	.....	.....
Union Bank, Halifax	50	500,000	500,000	160,000	3	122	125	61.00
Union Bank of Canada	60	1,200,000	1,200,000	280,000	3	97	110	58.27
Ville Marie.....	100	500,000	479,620	10,000	3	70	100	35.00
Western	100	500,000	375,351	100,000	3 1/2	.....	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	119	123	83.03
						*quarterly		
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	108	.....	54.00
Building & Loan Association	25	750,000	750,000	112,000	3	148	80	74.00
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	110	150	74.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/4	81	83	40.50
Dominion Sav. & Inv. Society	50	1,000,000	932,472	10,000	3	101	107	50.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	110	112 1/2	110.00
Farmers Loan & Savings Company	50	1,057,250	611,430	169,475	3 1/4	164	165	89.00
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	700,000	4 1/2	.....	.....	.....
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	115	120	115.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	115	.....	50.00
London Loan Co. of Canada	50	679,700	659,050	74,000	3	100	.....	62.25
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,200,000	450,000	3 1/2	124 1/2	.....	52.13
Ontario Loan & Savings Co., Oshawa..	50	300,000	300,000	75,000	3	124 1/2	.....	.....
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	50	.....	.....
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	3	.....	112	.....
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	5	.....	150	.....
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,493	120,000	3 1/2	.....	112	.....
Central Can. Loan and Savings Co....	100	2,500,000	1,200,000	315,000	1 1/2*	119 1/2	122	119.60
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	160,000	3 1/2	.....	110	.....
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	108	111	108.00
Land Security Co. (Ont. Legisla.) ..	100	1,382,300	548,498	450,000	3	.....	.....	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100	.....
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	160,000	3 1/2	105	110	105.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	104	107	104.00
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	.....	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	.....	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	.....	35	.....
Toronto Savings and Loan Co.....	100	1,000,000	600,000	100,000	3	114 1/2	116	114.25
						*quarterly		

INSURANCE COMPANIES.						RAILWAYS.		Par value \$ Sh.	London. Dec. 26
ENGLISH (Quotations on London Market.)									
No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Dec 26.				
250,000	8 ps	Alliance	20	21-5	10 1/2 10 1/2	Canada Central 5% 1st Mortgage.....		104	106
50,000	25	C. Union F. L. & M.	50	5	36 37	Canada Pacific Shares, 3%		\$100	53 1/2
200,000	7 1/2	Guardian F. & L.....	10	5	9 1/2 10 1/4	C. P. R. 1st Mortgage Bonds, 5%		112	115
60,000	90 ps	Imperial Lim.	20	5	27 1/2 28 1/2	do. 50 year L. G. Bonds, 3 1/2%		109	107
136,493	5	Lancashire F. & L.....	20	2	5 1/2 5 1/2	Grand Trunk Con. stock		100	5 1/2
35,862	90	London Ass. Corp.....	25	12 1/2	57 1/2 58 1/2	5% perpetual debenture stock		121	124
10,000	10	London & Lan. L.	10	2	4 1/2 4 1/2	do. Eq. bonds, 2nd charge		123	126
85,100	10	London & Lan. F.	15	2 1/2	16 1/2 17 1/2	do. First preference, 2 1/2%		10	30 33
391,752	75	Liv. Lon. & G. F. & L.	25	2	49 50	do. Second preference stock, 1 1/2%		100	20 21
30,000	22 1/2	Northern F. & L.....	100	10	69 71	do. Third preference stock		100	102 1/2 11 1/2
110,000	30 ps	North British & Mer ..	25	6 1/2	36 1/2 37 1/2	Great Western pr 5% debenture stock		100	111 113
6,732	113 1/2 ps	Phoenix	50	50	.....	Midland Stg. 1st mtg. bonds, 5%		100	90 93
125,334	58 1/2	Royal Insurance.....	20	3	49 50 1/2	Toronto, Grey & Bruce 4% stg. bonds,		100	100 105
50,000	.....	Scottish Imp. F. & L.	10	1	.....	1st mortgage		100	100 105
10,000	.....	Standard Life.....	50	12	.....	Wellington, Grey & Bruce 7% 1st mtg.		.....	.....
						SECURITIES.			London Dec. 26
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	114 1/2 115 1/2	Dominion 5% stock, 1908, of Ry. loan		110	113
2,500	15	Canada Life	400	50	610	do. 4% do. 1904, 5, 6, 8		110	113
5,000	15	Confederation Life.....	100	10	375	do. 4% do. 1910, Ins. stock		106	108
5,000	19	Sun Life Ass. Co.....	100	12 1/2	368	do. 3 1/2% do. Ins. stock		106	108
5,000	5	Quebec Fire.....	100	65	.....	Montreal Sterling 5% 1908		104	106
9,000	10	Queen City Fire.....	50	25	900	do. 5% 1874,		104	106
10,000	10	Western Assurance.....	40	20	159 160 1/2	do. 1879, 5%		104	106
						Toronto Corporation, 6%, 1897 Ster.....		100	106
						do. do. 6%, 1906, Water Works Deb.....		101	120
						do. do. con. deb. 1898, 6%		101	106
						do. do. gen. con. deb. 1919, 5%		115	117