

PUBLISHED EVERY FRIDAY
BY

The Monetary Times
Printing Company
of Canada, Limited

Publishers also of
"The Canadian Engineer"

Monetary Times

Trade Review and Insurance Chronicle
of Canada

Established 1867

Old as Confederation

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Canadian Life Insurance in 1918.

Returns Just Compiled by Insurance Department Show Total
Increase in the Business in Force of \$180,334,128—Details
by Companies—Foreign Business of Canadian Companies

FIGURES of life insurance in Canada for the year 1918 have just been completed by the Department of Insurance, Ottawa, and are now available in abstract form. They show a substantial increase in premium income, new business, and net amount in force. Details are given herewith. A slight change in form is made this year, certain items in income and disbursements being divided into: (1), transactions of 1918, and

(2), arising out of transactions of 1917 and earlier years. The abstract issued by the department also gives a detailed statement of the assets, liabilities, income and disbursements of the Canadian, British and foreign companies. There is included also for the Canadian companies a table showing the basis of valuation, excess reserve and statutory deduction in each case.

The totals for all companies for the years 1917 and 1918 with the increase or decrease are as follows:—

	1917.	1918.	Inc. or dec.
Total net assurance premium income	\$ 54,843,609	\$ 61,640,719	+ \$ 6,797,110
Total net assurance premium income, arising out of transactions of 1917 or earlier .....	.....	\$ 591,704	.....
New policies issued and paid for in cash (number)	497,754	533,165	+ 35,411
New policies issued and paid for in cash, gross amount....	\$ 282,120,430	\$ 313,060,106	+ \$ 30,939,676
New policies issued and paid for in cash, net amount.....	\$ 277,532,095	\$ 307,094,809	+ \$ 29,562,714
Policies in force at date of return (number)	2,461,830	2,782,664	+ 320,834
Policies in force at date of return, net amount	\$1,585,042,563	\$1,565,376,691	+ \$180,334,128
Policies become claims (number)	31,996	47,064	+ 15,068
Policies become claims, net amount, death	\$ 22,175,645	\$ 23,525,949	+ \$ 7,415,129
Policies become claims, net amount, matured endowments..	.....	\$ 6,064,825	.....
Net disbursements in respect of death claims, matured endowments and disability claims	\$ 21,442,962	\$ 26,246,880	+ \$ 4,803,918
Net disbursements in respect of death claims, matured endowments and disability claims, arising out of transactions of 1917 and earlier .....	.....	\$ 1,988,890	.....
Net payments due under assurance and annuity contracts, not resisted	\$ 4,029,470	\$ 7,244,204	+ \$ 3,214,734
Net payments due under assurance and annuity contracts, resisted	\$ 284,181	\$ 150,131	— \$ 134,050

Foreign Business of Canadian Companies

Several of the Canadian life insurance companies transacted an extensive business outside of Canada. This business is not included with the other figures given in the table, which represents in the case of Canadian companies, as well

as of British and foreign companies, the business in Canada only. A summary of the foreign business of Canadian companies as given in the Department of Insurance abstract follows:—

	Net premium income, Trans. of 1918.	Trans. of 1917 or earlier.	Net amount of new policies.	Policies in force (net amount).	Net disbursements, Trans. of 1918.	Trans. of 1917 and earlier.
Canada Life	\$2,376,906	\$30,981	\$ 6,174,343	\$ 56,453,654	\$ 878,735	\$70,581
Confederation Life	899,236	1,772	3,271,122	17,309,690	255,860	.....
Great West Life	122,701	.....	765,343	3,894,291	31,729	.....
Imperial Life	317,919	3,069	1,523,000	6,185,372	73,279	.....
Manufacturers' Life	1,730,383	6,535	6,179,893	34,216,419	589,164	210
Mutual Life of Canada	39,500	2,251	92,000	946,639	39,500	.....
National of Canada	9,781	.....	1,000	218,950	1,000	.....
North American Life	225,561	797	896,847	6,954,503	65,759	11,784
Sun Life	8,737,458	53,688	27,989,516	163,140,343	1,793,744	.....