

**BANK OF MONTREAL**

Established 100 Years (1817-1917)

Capital Paid up	- - - -	\$16,000,000
Rest	- - - -	\$16,000,000
Undivided Profits		\$1,664,893
Total Assets	- - - -	\$403,980,236

**BOARD OF DIRECTORS:**

Sir Vincent Meredith, Bart., President  
 Sir Charles Gordon, K.B.E., Vice-President

R. B. Angus, Esq.	Major Herbert Molson, M.C.
Lord Shaughnessy, K.C.V.O.	Harold Kennedy, Esq.
C. R. Hosmer, Esq.	H. W. Beauclerk, Esq.
H. R. Drummond, Esq.	G. B. Fraser, Esq.
D. Forbes Angus, Esq.	Colonel Henry Cockshutt.
Wm. McMaster, Esq.	J. H. Ashdown, Esq.

**Head Office: MONTREAL**

General Manager—Sir Frederick Williams-Taylor.

Branches and Agencies } Throughout Canada and Newfoundland  
 Also at London, England  
 And New York, Chicago and Spokane in  
 the United States

A GENERAL BANKING BUSINESS TRANSACTED

**THE CANADIAN BANK OF COMMERCE**

Established 1867

**Head Office ... TORONTO**

Paid-up Capital ..... \$15,000,000

Reserve Fund ..... \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., *President*SIR JOHN AIRD ... .. *General Manager*H. V. F. JONES ... .. *Assistant General Manager*

Over 375 branches throughout Canada and in the United States, England, Mexico and Newfoundland.

**NEW YORK AGENCY—16 Exchange Place**

Francis Kemp &amp; Stephenson, Agents.

**LONDON, ENGLAND, OFFICE—2 Lombard St., E.C. 3**

C. CAMBIE, Manager

**MEXICO BRANCH—Avenida San Francisco, No. 50**

D. MUIRHEAD, Manager

**ST. JOHN'S, NEWFOUNDLAND**

H. M. STEWART, Manager

The large number of branches of this Bank in all parts of Canada enables it to place at the disposal of its correspondents unexcelled facilities for every kind of banking business with Canada, and especially for collections.

Savings Bank Department at every Branch  
 (Yukon Territory excepted).

INCORPORATED  
1855**THE BANK OF TORONTO****Dividend No. 147.**

Notice is hereby given that a DIVIDEND OF TWO AND THREE-QUARTERS PER CENT. for the current quarter, being at the rate of ELEVEN PER CENT. PER ANNUM upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after the 1st day of June next, to Shareholders of record at the close of business on the 15th day of May next.

By order of the Board,

THOS. F. HOW,  
 General Manager

The Bank of Toronto, Toronto,  
 April 24th, 1918.

ESTABLISHED 1875

**IMPERIAL BANK OF CANADA**

CAPITAL PAID UP \$7,000,000

RESERVE FUND - 7,000,000

PELEG HOWLAND,  
 President.

E. HAY,  
 General Manager.

**HEAD OFFICE . . . TORONTO**

**GOVERNMENT, MUNICIPAL and other  
 HIGH-CLASS SECURITIES  
 BOUGHT and SOLD**

Correspondence invited

ADDRESS:

**THE MANAGER, BOND DEPARTMENT,  
 TORONTO**