

MURRAY-KAY, LIMITED

BALANCE SHEET as at 31st January, 1913

ASSETS

Real Estate, Buildings, Leases and Goodwill.....	\$2,368,168 17	
Store Furniture and Fixtures	73,750 07	
Horses, Wagons and Stable Equipment.....	10,818 46	\$2,452,736 70
Merchandise on hand as per Inventory, Accounts and Bills Receivable	1,398,528 49	
Cash in Banks and on hand.....	139,543 51	1,538,072 00
Shares of other Companies	19,000 00	
Prepaid Fire Insurance, Duty and Freight.....	19,483 85	
Life Insurance	9,078 75	47,562 60
Deferred Charges for Buyers' Travelling Expenses, Part Advertising, Catalogues, etc.		45,304 10
		<u>\$4,083,675 40</u>

LIABILITIES

CAPITAL STOCK—Paid up—	\$1,468,500 00	
Preferred	1,500,000 00	\$2,968,500 00
Common	51,000 00	
Mortgages Payable	546,520 13	
Bills Payable	82,371 61	
Accounts Payable	63,711 25	
Officers', Directors' and Employees' Deposit Balances	25,698 75	769,301 74
Reserve for Dividend No. 9.....	12,395 54	
Reserve for Depreciation Fixtures	16,177 23	
Reserve for Bad and Doubtful Debts.....	317,300 89	345,873 66
Surplus Account		<u>\$4,083,675 40</u>

PROFIT AND LOSS ACCOUNT

FOR Year Ending 31st January, 1913

CR.

By Gross Profit on Sales	\$ 651,889 24	
" Cash Discounts	31,846 89	\$ 683,736 13

DR.

To Wages, Salaries, Taxes, Rent, Stable Account and other Charges	456,103 90	
" Interest on Borrowed Money	23,256 43	
" Net Profit carried down	204,375 80	\$ 683,736 13

CR.

By Net Profit from above		<u>\$ 204,375 80</u>
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DR.

To Reserve for Bad and Doubtful Debts.....	\$ 5,473 00	
" " Depreciation Fixtures	6,282 00	
" Written off Catalogue Account	20,000 00	
" Organization Expenses written off	5,000 00	
" Dividends Nos. 6, 7 and 8.....	77,096 25	
" Reserve for Dividend No. 9.....	25,698 75	
" Balance to Surplus Account	64,825 80	\$ 204,375 80

Audited and found correct,

J. P. LANGLEY, F.C.A., Auditor.

At the Annual Meeting, held May 10th, 1913, the following Directors were elected:—
Directors—W. Parkyn Murray, President, Toronto; Douglas K. Ridout, Vice-President, Toronto; Watson T. Bradshaw, Toronto; A. E. Dymont, Toronto; Geo. H. Gooderham, Toronto; John W. Drynan, Toronto; Major J. A. Murray, Toronto; C. A. Barnard, K. C., Montreal.