

Telephone Main 4744

GEO. O. MERSON,**CHARTERED ACCOUNTANT****Assignee, Liquidator, Auditor, Etc.**27 WELLINGTON STREET EAST,
TORONTO, CANADA.**R.C. Brown & Co.****STOCKS—ALL MARKETS.**Private wires to **J. F. OLIVER & CO.**
New York Consolidated Stock Exchange.
Continuous London Cable Quotations.
Correspondence solicited.**38 TORONTO ST., TORONTO.****McIntyre & Marshall**Members New York Stock Exchange.
" New York Produce Exchange.
" New York Cotton Exchange
Chicago Board of Trade.

Represented in Toronto by

Spader & PerkinsMembers New York Stock Exchange.
" Chicago Board of Trade.**J. C. BEATY, Manager.** 21 Melinda St.
TORONTO.**OPTIONS**Bought and Sold on Canadian Pacific
and leading American Railway Shares.
Booklet giving prices and full informa-
tion free on application.**PARKER & CO.,**

Victoria Street. - - Toronto.

JENKINS & HARDY**ASSIGNEES,****CHARTERED ACCOUNTANTS,**

Estate and Fire Insurance Agents

15½ Toronto Street. - - - Toronto.

465 Temple Building. - - - Montreal.

100 William Street. - - - New York.

**The Canadian Pacific Rail-
way Company.**Dividends for the half-year ended 30th June, 1903,
have been declared as follows:—On the Preference Stock, two per cent.
On the Common Stock, three per cent.Warrants for the Common Stock dividend will be
mailed on or about 1st October, to shareholders of
record at the closing of the books in Montreal, New
York and London respectively.The Preference Stock dividend will be paid on Thurs-
day, 1st October, to shareholders of record at the closing
of the books at the Company's London Office, No. 1
Queen Victoria Street, London, E. C.The Common Stock Transfer Books will close in
Montreal, New York and London, at three p.m., on
Tuesday, 1st September. The Preference Stock Books
will also close at three p.m., on Tuesday, 1st September.
All books will be re-opened on Thursday, 8th October.

By order of the Board.

CHARLES DRINKWATER, Secretary.
Montreal, 10th August, 1903.**Mercantile Summary.**

THE output at the Crow's Nest Pass
collieries has increased largely of late.
For the week ending with the 14th inst.,
the daily average was 2,770 tons, while
last year in the corresponding week it
was only 796 tons.

THE Buss-Gray Molybdenum Mining
and Reduction Co., of Ontario, Limited,
of which Mr. W. J. R. Gray, of Brant-
ford, Ont., and a number of Buffalo
capitalists are at the head, has received
a charter. Its authorized capital is \$1,000-
000, and headquarters at Fort Erie.

THE Metropolitan Stock Exchange, a
corporation with a Massachusetts charter,
has received permission to sell stocks,
and do a commission business in bonds,
in Ontario. It will not do a banking
business, nor will it be allowed to employ
a greater capital in this province than
\$100,000.

THE Connell Coal Company, of Scrant-
on, Pa., which recently bought the
mines of the People's Coal Company,
has now bought the latter's business in
Toronto, and will carry it on under the
management of Mr. Ed. Wheeler. The
charter of the People's Company has
been cancelled by the Lieut-Governor-
in-council.

THE R. & O. Navigation Co.'s steamer
"Montreal," which was burned some
months ago, is to be rebuilt. The old
hull will be taken to Levis, and over-
hauled in the dry dock there, after which
it will be taken to Sorel and the upper
portion of the ship built in the company's
shops, after the same design as that of
the burned vessel.

THAT well known prospector, traveller,
and talker, J. B. Carlile, has reached
Toronto again, and is to be seen in the
business quarter with his pockets and
his black bag bulging with papers. He
tells us of various schemes of fishing,
etc., that he has floated in the far West,
but what he is trying to float now, is
a coal deal. According to his scheme,
parties (himself included) have bonded
twelve square miles of farm land around
Comox, which he says is surrounded by
the Dunsmuir coal property, and he
thinks there is millions in it as a coal
proposition.

MR. THOS. SOUTHWORTH, director of
Immigration and Commissioner of
Forestry for Ontario has just returned
from a trip through the Temiskaming
district. Settlers, he says, are not push-
ing farming much, as they are paying
more attention to their timber, which
yields them a good profit. They are
taking advantage of the regulation which
gives permission to the settler who has
been on his land six months, and has two
acres under cultivation to cut all timber
on his holding but pine. Three large
firms have already paid out \$175,000 to
these settlers for timber, which includes
spruce, tamarac and balsam. The Eddy
Company purchased this year 20,000
cords of pulpwood in the district, all but
3,000 of which was secured from the set-
tlers.



**ONTARIO WIND ENGINE
& PUMP CO.,
Limited.**
GALVANIZING
Phone
Park 822
Atlantic Ave., Toronto

Incorporated 1791.

Insurance Company of North America**FIRE | Of Philadelphia | MARINE**

Cash Capital	\$ 3,000 000 00
Total Assets	10,702,583.61
Surplus to Policy-holders	4,988,589.05
Losses Paid since Organization,	111,857,073.92

ROBERT HAMPSON & SON, Gen. Agts. for Canada
CORN EXCHANGE BUILDING, MONTREAL.
MEDLAND & JONES, Agts., Mail Bldg., TORONTO

**The Accident & Guarantee Company
Of Canada. — Montreal.**

Capital Authorized - - - -	\$1,000,000 00
Capital Subscribed - - - -	250,000 00
Government Deposit - - - -	38,583 00

**Personal Accident, Sickness,
Fraternal, Collective and
Workmen's Benefit Insurance.**
AGENTS WANTED in every unrepresented
District in Canada.
G. I. GODDARD, - - Managing Director.



**SIMPLICITY
ELEGANCE
RICHNESS**

We design
and manufacture
exclusively Fittings and
Furniture for Banks, Offices,
Schools, Churches, Opera Houses
Drug and Jewelry Stores.

Write for further partic-
ulars and prices to

**The
Canadian Office and School
Furniture Co., Limited,
Preston, Ontario, Canada.**

THE report of the finding of platinum,
near Wabigoon, Ont., is confirmed from
expert sources.

THE New Brunswick Electric Tele-
graph Company held their annual meet-
ing at Rothesay, last week, and declared a
dividend of 4½ per cent. for the last
six months. The old board of directors
were re-elected, and at a later meeting
Louis J. Almon was elected president
and D. C. Dawson secretary.

A BRITISH COLUMBIA dispatch says that
bricks of gold have been made from the
Waterloo mine, in Camp McKinney,
during the past forty days, which total
in value nearly \$8,000. The mill is run-
ning with five stamps, and treating about
twelve tons per day. In addition to the
gold brick, \$3,630 has been received for
shipments of high-grade ore to Trail.