

See the famous . .

# WOLSEY

## Unshrinkable Brand

*Before placing your order for Underwear Made in weights suitable for any season. Also an unequalled line of All Wool Underwear. It will bring you trade.*

Mr. Matthews, who is now on his regular Western trip, has a full line of these goods.

### MATTHEWS, TOWERS & CO.

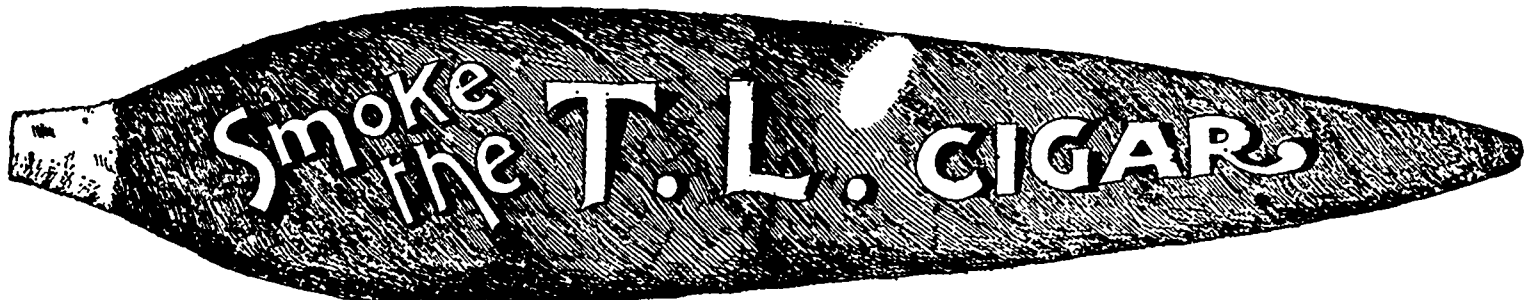
Wholesale Men's Furnishings

14 St. Helen Street, Montreal

Full Range of  
Samples in  
Fleece  
Underwear,  
Sweaters,  
Hosiery,  
Braces, etc.



Latest  
Novelties in  
Neckwear  
and  
Shirts



Built to do business, and its doing it daily everywhere.—Pure Havana Filler and Sumatra Wrapper.

1408. LEE, Prop.

### WESTERN CIGAR FACTORY, Winnipeg, Man.

#### Sale of City Bonds.

City Comptroller D. S. Curry left the city for Boston, Mass., on the 21st. to try and dispose of the balance of unsold city bonds amounting to \$672,031.20. Last week he submitted an offer from Messrs. Joseph E. Parker & Co., Boston, for them at 98.25 and accrued interest for the 4 per cents and equivalent for the 3½ per cents. This tender was accepted by the city council on Friday evening last, and is considered a very good price, considering the stringency of the money market. Of the bonds sold \$208,000 Louise bridge, 3½ convertible debentures, and \$461,827.92 local improvements seven year four per cents were carried over from last year until the market conditions were improved.

The following is a memo of the debentures of the city sold during the past month amounting to \$960,011.30.

#### LOCAL IMPROVEMENTS.

Four per cent.—  
7 years, from 30th  
March, 1900 ..... \$ 61,827.92

7 years, from 30th July, 1901 .....	67,499.15
	\$129,327.07
10 years, from 30th July, 1901 .....	98,084.70
15 years, from 30th July, 1901 .....	74,513.50
	\$302,837.27
Waterworks, exten- sions, 20 years from 30th July, 1901, ap- proximately .....	\$104,173.70
	\$107,161.20
Three and a half per cent. Louise bridge conver- sion debentures, 35 years, from 10th Feb., 1900 .....	\$208,000.00
Water services, 30 years, from 1st Nov., 1899 .....	25,000.00
Industrial exhibition, 20 years, from 1st Oct., 1900 .....	15,000.00
Crematory, 15 years from 1st Mar., 1900.	17,000.00
	\$265,000.00
Sold to Joseph E. Parker & Co., Bos- ton .....	\$672,031.20
To Hanson Bros., Montreal, C. P. R.	

bonds (conversion)  
debentures, 4 per  
cent's, 30 years, from  
30th July, 1901 to  
1906 .....

202,000.00

Central Canada Loan  
& Savings Co. local  
improvement debent-  
ures, 30 years, from  
30th July, 1901, 4  
per cent's to 1910..

\$6,010.10

\$960,011.30

Total .....

Ald. Fry, chairman of the finance  
committee, was asked his opinion con-  
cerning the sale, and he answered that  
the largest offer made before for so  
large an amount had been 97½, while  
the present one was 98.25.

#### To Utilize the Water Power of the Rocky Mountains.

The Canadian Pacific railway has  
for some time past been considering  
the practicability of utilizing the great  
stores of energy contained in the vast  
water power of the Rocky Mountains  
by converting this power, now running  
to waste through the mountain gorges

into electrical energy and utilizing it  
at various points of the system through  
the Rockies, in hauling trains up the  
steepest grades. At the present time  
a number of engines known as assist-  
ant engines have to be kept at these  
points to help the trains over. Elec-  
tricians suggested that the water  
power could be harnessed and made to  
take the place of the assistant en-  
gines, and perhaps even be depended  
upon entirely so far as the mountain-  
ous districts are concerned. The dif-  
ficulty of transmitting electrical en-  
ergy to any considerable distance from  
its source would probably prevent its  
general application. Superintendent  
Timmerman says the electrical engi-  
neers are still, he believes, figuring out  
the project, but so far as he is aware,  
have not yet completed their plans. He  
sees no reason, especially in view of re-  
cent advances in electrical mechanical  
science why the great water sources of  
energy in the Rocky Mountains should  
not be successfully utilized in the man-  
ner suggested, and thinks it probable  
that before long some definite plans  
will be laid before the directors of the  
railway.—Fort William Journal.