

NEW YORK EXCHANGE.

STOCKS ACTIVE AND FIRM—STEEL WIRE STRONG—MANHATTAN ADVANCES—GRANGERS STEADY.

New York, May 3.

The London market for Americans shows less features of interest, activity being mainly centred in Canadian Pacific, which is up 1½ p.e. There has been excellent buying of this stock both for Canadian and foreign account for some days.

Judging from the news this a. m. the Gas war is likely to be a bitter one.

The directors of Standard Gas met today and there is little doubt but that they will meet the reduction in price of Gas, made by Consolidated, and there is a possibility that they will make a figure even lower than that which now prevails. It is not at all unlikely that within the next few days Gas will be sold at 50 cents. The true inwardness of the fight appears to be that Messrs Rockefeller and J. P. Morgan & Co. have been for some time trying to acquire control of Standard Gas Company. Mr. Sage is in control of the latter, and in an interview to-day states that he will not agree to part with his holdings.

The formal announcement is made by Mr. J. Stillman of City National Bank that all arrangements have been made for payment of the \$20,000,000 to Spain without any disturbance to the money market and states further that \$15,000,000 Exchange has already been secured, and private information justifies the belief that Mr. Stillman's figures are of an ultra-conservative nature. Financiers of new Industrials remembering the disturbance which took place in the money market some weeks ago, and the consequent decline which occurred in the Industrials, are making arrangements with the Banks which receive subscriptions for Industrial enterprises to loan the money on the Street and so avert any upheaval in money market.

This is an important piece of information, inasmuch as during the current week large payments will be made in connection with the subscriptions to the amalgamated Copper Co. and in the flotation of other industrial enterprises.

The Street is gradually losing its interest in the Ford Bill. The Governor is to give a hearing to its supporters and opponents, and the latter are growing more sanguine than ever for the last few days that the Governor will, on acquiring a correct understanding of the scope of the Bill, exert his veto power.

Crop reports are of a somewhat encouraging nature; copious rains have fallen in the West improving the outlook.

B.R.T. earnings from July 1st to April 30th are \$8,279,663 as against \$7,350,538 last year. Recent bullish utterances of Mr. Flower are, in the opinion of the Street, an indication that a further upward move in this stock will take place.

The St. Paul earnings for the 4th week of April, are excellent, showing that although they compare with the 4th week in '98, which is the largest 4th week in the history of the company, there is an increase of \$27,948.

NEW YORK STOCK MARKET.—May 3, 1899.

	CLOSING PRICES APR. 26 TO MAY 2.						TO-DAY'S PRICES			
	26	27	28	29	1	2	Open's	High's	Lowest	Closing
Air Brake.....	190	200	189	.....	180½	.....	.....	.....	.....	.....
Am. Cotton Oil Co.....	37½	.....	37½	37½	37	37½	.....	37½	37	37
" Sugar.....	169½	170½	169½	168½	162½	165	164½	164½	162½	163½
" Spirits Mfg. Co.....	.....	.....	13½	.....	.....	.....	.....	13	12½	12½
" S.W. Co.....	67	67½	68½	68½	67	69½	70	71½	69½	71
" Tobacco.....	.....	.....	.....	.....	.....	217	.....	.....	.....	.....
Anaconda Copper.....	68½	64½	65½	66	64	64½	66	66	63½	64
Atch. T. & S. Fe.....	20½	20½	20½	20½	20½	20	20½	20½	19½	19½
" " pfd.....	61½	61½	61½	60½	60½	60½	60½	61	59½	59½
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	135½	134	135½	131½	125½	132	132	133½	131½	133
O. C. C. & St. L.....	61½	60½	61	.....	57½	58½	.....	58½	58½	58½
Canadian Pacific.....	94	93½	93½	96½	97½	96½	99	99	98½	98½
Canada Southern.....	58½	57½	57½	57½	56½	56½	.....	.....	.....	56½
Chesapeake & Ohio.....	27½	27½	27½	.....	26½	26½	.....	.....	.....	.....
Chic. & Great Western.....	15½	15	15½	.....	15	16½	.....	15½	15	15
Chicago B. & Q.....	143½	144	143½	143½	141½	143½	143½	144	143½	143½
Chicago Mill. & St. P.....	128½	128½	128½	127½	126½	127½	127½	127½	126½	126½
" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" R. I. & Pacific.....	116½	116½	116½	116½	115½	116½	116½	116½	115½	115½
" & Northwest.....	162	.....	161	160½	158	157½	158	158	157½	157½
" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	201	197½	194½	191	177	178	178	181½	176	176½
Continental Tobacco.....	60½	60½	60½	60½	55½	56½	57½	58	56½	56½
Delaware & Hudson.....	122½	121½	122	121	119	120½	121	121½	119	119
Del. Lack. & Western.....	168	171	.....	.....	170	170	.....	.....	.....	171
Denver & Rio Grand pfd.....	78½	.....	78½	.....	79	78½	.....	.....	.....	.....
Duluth com.....	4½	4½	5½	.....	5½	.....	.....	.....	.....	.....
" pfd.....	12½	13½	.....	.....	13	.....	13½	13½	13½	13½
Erie.....	119½	118½	119½	118½	118½	119	.....	.....	.....	119½
General Electric.....	72½	71½	72½	.....	70	71	.....	.....	.....	72
Glucose.....	67½	68½	68½	68½	65	68	68½	68½	67½	68½
Fed. Steel Com.....	86½	86	86½	.....	84	86½	86½	87	86½	86½
" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	68	68½	68½	68	66½	67½	67½	67½	67	67
Manhattan com.....	122½	122½	120½	119½	113½	116½	116½	118½	116½	117½
Met. Street Ry. Co.....	251	251	247½	243	232½	238½	238½	241½	238	239
Missouri, Kan. & Tex pfd.....	39½	.....	39½	.....	38½	38½	.....	.....	.....	38½
" Pacific.....	50½	49½	50	49½	47½	49	49	49½	48½	48½
Nat. Lead.....	35	.....	34	34½	.....	34½	34	34	33½	33½
New Jersey Central.....	119½	119½	120½	120½	117½	121½	120½	120½	119½	119½
New York Central.....	140½	140	139½	139½	137½	138½	138½	138½	138½	138½
Northern Pacific.....	52½	52½	53½	53½	52½	52½	53½	53½	52½	52½
" pfd.....	79½	79½	79½	.....	78½	79	79½	79½	79½	79½
Omaha.....	96	96	97	.....	96	.....	.....	.....	.....	.....
Ontario & Western.....	27½	27	27½	27½	26	26½	26½	26½	26½	26½
Pacific Mail.....	52	51½	51½	51½	50½	50½	51½	51½	51	51½
Pennsylvania R. R.....	135	135	135	134½	132½	131½	135	135	131½	131½
Peo. Gas L. & Coke Co.....	127½	127½	127½	127	123½	125	125½	127½	125½	126½
Pressed Steel.....	55	56	.....	.....	.....	.....	.....	56	54½	54½
" pfd.....	85½	85½	85½	.....	85½	.....	.....	.....	.....	84
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22½	.....	22½	22½	22½	22½	.....	22½	20½	21
" 1st pfd.....	64½	64½	64½	64½	62½	60½	63½	63½	61½	61½
Southern Pacific.....	33½	33½	33½	.....	32½	.....	33	33	32½	32½
Southern Railroad pfd.....	54	53½	53½	53½	52½	53½	53½	53½	52½	52½
Twin City.....	.....	71½	71½	71½	71½	71	.....	.....	.....	.....
Texas Pacific.....	23	23	23	.....	22½	22½	.....	.....	.....	.....
Tenn. Coal & Iron.....	63½	63½	63½	61½	61	63½	63½	63½	62	62½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46½	46½	46½	46½	45½	46	45½	46	45½	45½
" pfd.....	79½	79½	79½	79½	78½	78½	78½	78½	78½	78½
U. S. Rubber.....	53	.....	52½	53	52½	53	.....	.....	.....	53
" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" pfd.....	73½	73	73½	73	72	72½	72½	72½	71½	72
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" pfd.....	23½	23½	23½	23½	23½	22½	23	23	22½	22½
W. U. Telegraph.....	92	92	92½	92½	91½	92½	.....	92½	92½	92½

*Ex-Div. 1 p.c. †Ex-D. 2½, ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. ‡1 p.c. §Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c. sEx-D. 1½. z X-rights.

COTTON:	Aug.	Oct.	Jan.	July.	Mar.
Opening.....	5.86	5.87	5.93	5.87	
Closing.....	5.88	5.88	5.95	5.86	

PERSONAL.

Mr. F. O. Fairbanks, of the Fairbanks Cameron Co., leaves town to-night for a tour of the mining districts of Oregon and Cripple Creek, in the interests of Montreal capitalists. He will be absent about one month.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, guaranteed 4 p.c.....88½
 " 1st preference.....80
 " 2nd ".....54½
 " 3rd ".....23
 G. T. R. Com.....
 O. P. R.....101