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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 253

MONTREAL, SATURDAY, MARCH 31, 1900.

Published Daily at 4:30 p.m.

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Montreal Stock Market.

VIRTUE AT PAR ON HEAVY BUSINESS—
PACIFIC INACTIVE—STREET STEADY
N. Y. BANK STATEMENT VERY GOOD

Montreal, March 31.

The New York Bank Statement was satisfactory in all respects as could be anticipated. Deposits have increased the most and loans are not disproportionately augmented. Circulation is somewhat disappointing, in the smallness of its increase in view of the power banks now possess of issuing notes to the par value of their bonds, but otherwise the statement is favorable for market purposes. Bank of England's Reserve being this week 44.1 indicates that money conditions on the other side are favorable for business there. London and Wall Street were, therefore, strong, although there was no great activity in either market. Oxford and Cambridge boat race interrupted London business and sympathetically Wall Street had an off day except that the bulls kept working on Sugar as a specialty.

On local market very great activity and strength was shown by Virtue. All prices were 2 points over any price of yesterday and one 500 share lot which sold at par was a very noticeable transaction. Street was steady about 300. Pacific on light trading closed 1/4 higher than yesterday's close. Toronto closing at par was showing vigor. Royal Electric selling ex-div. secured 197, which with dividend added makes price somewhere about 199. Trade in other stocks was not important.

MORNING SALES.

Can. Pac. x-d.-50, 97 1/2; 4, 98, 115, 97 1/2.
Com. Cable-15, 172.
Mont. St. Ry. Rights.-25, 80.
Twin City-100, 66 1/2.
Mont. St. Ry.-179, 300; 200, 299 1/2.
Payne Co.-750, 130.
Tor. Ry.-75, 99 1/2; 200, 100.
Virtue-1,500, 98; 3,000, 98 1/2; 11,000, 99;
500, 100, 3,500, 99 1/2.
Republic-1,000, 105.
Hatz. Ry. x-d.-25, 96 1/2; 4, \$7.

R. & O.-5, 107.
Dom. Coal p/d.-10, 117.
R. & O.-50, 109 1/2.
Royal Electric-75, 197.

STRAWB.

Bank of England proportion reserve to liability is 44.1 per cent.

Prominent Cotton men explain the conspicuous weakness in cotton by saying that prevailing prices have been too high.

Immigration to Canada last year did not decrease much, but the proportion of emigrants from Britain decreased considerably.

The Sander's Bill, which makes it an offence for the telegraph companies to give information for bettering purposes passed the Assembly, March 29.

Listing Committee of Stock Exchange New York, has approved the listing of \$3,333,800 stock of Commercial Cable now capitalized at 1 1/2 333,800.

In the outside market, Thursday, Ray State Gas was strong and more active than for weeks. On orders of about 3,000 shares the stock advanced from 1 1/2 to 2 1/2, closing at 1 1/2.

Farmers of North Dakota are said to have perfected the State Grain Growers' Association, the principal object of which is to restrict the production of wheat and regulate price.

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,753.50	Inc.	\$12,221.93
Mar 18,	1,534.27	"	370.01
" 19,	4,210.31	"	825.10
" 20,	4,030.14	"	481.10
" 21,	3,897.14	"	205.25
" 22,	3,829.96	"	318.22
" 23,	4,237.44	"	542.00
" 24,	4,560.21	"	383.68
" 25,	1,668.62	"	347.17

LONDON AND PARIS,

Mar. 30, 1900.

Bank of England rate	4
Open discount rate.....	3 1/2
Paris Rentes.....	101-42
French Ex. ...	257.21
Consols, money	101 1/2
Canadian Pacific.....	99
New York Central.....	142 1/2
St. Paul.....	127 1/2
Union Pacific.....	77 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	95 1/2
" 2nd	70
" 3rd	70
G. T. R. Com.....	100
O. P. R. rd.....	100

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,008.64	Inc.	\$3,671.62
Mar. 22,	4,408.99	Inc.	462.03
" 23,	4,637.27	"	388.91
" 24,	3,598.14	"	407.09
" 25,	3,597.74	"	406.69
" 26,	4,572.65	"	522.80
" 27,	4,494.42	"	133.98
" 28,	4,276.11	"	422.15
" 29,	4,379.84	"	118.54

TWIN CITY RAPID TRANSIT CO

Total for Feb...	\$197,365.75	Inc.	\$26,252.00
For week ending		Compared with last year	
Mar. 7,	48,908.80	Inc.	\$ 8,137.50
" 14,	49,718.20	"	12,863.05
" 21,	50,492.90	"	5,514.25

HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,982.41	Inc.	\$1,470.95
Light and RR. Receipts., Feb.....	\$17,019.64		
Increase	\$2,863.46		
For week ending		Compared with previous year.	
March 7.....	2,070.63	Inc.	167.00
" 14	2,174.63	"	222.15
" 21.....	2,501.78	"	615.27