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THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

MOST OF THE LIST FOLLOWS LONDON IN BEING STRONGER — THE REST, ON WALL STREET LEADING, DECLINE — LOCAL MONEY SAID TO BE HARD TO GET — LONDON DISCOUNT RATES LOWERED.

Montreal, Jan. 11. There was considerable improvement in the market this forenoon session in the number of stocks traded in, in the number of shares sold in each and in the prices at which they were marketed. Cables announced that the London market was strong, a statement which would have carried advances further on the local Exchange but for Wall Street's apparently wayward revolt against London leading. The weakness of Wall Street which spread well over the list acted like cold water on bullish enthusiasm here. Feeling, however in the Room was better and if advances were small they were pretty general.

CANADIAN PACIFIC was 3/4 above yesterday on the sale of 300 shares and closed strong at 91 3/4. Cable quotations for it were higher and the local prices are keeping just a little above parity. Returns of weekly earnings issued yesterday repeat the same good account of extraordinary increase. A fact like it warrants buying and that there is good buying is proved by to-day's advance.

MONTREAL STREET, however, at 276, sold 1 1/2 lower, following the depression in New York rather than the London firmness. There were signs of support and it closed firmly.

COMMERCIAL CABLE sold lower, if the broken lots at 190 are not taken as giving quotations; 80 shares of it were taken as offered, at declines like Wall Street rather than at advances like London. Its closing demand and offer were something less than firm.

ROYAL ELECTRIC gained one point on the sale of 75 shares at 185, and in this advance showed at least readiness to act on the earliest symptoms of any return to bullish conditions.

Gains in some other stocks were as follows: VIRTUE 1 point advance, MONT-

REAL-LONDON 2, TORONTO Ry. 1/2, RICHELIEU & ONTARIO 1/2, BELL TELEPHONE 3/4.

Losses in other stocks were 1 1/2 in Canadian Colored Cotton Bonds selling at 100 1/4, 1 in Bell Telephone selling at 175, and 4 1/4 in Windsor Hotel stock, taking the lowest of last year as standard of comparison.

Twin City at 64 1/4 was at previous price. Messrs. L.J. Forget & Co.'s London cable reads: Market very firm, expectation of general advance, money easy at 5 p.c.

MORNING SALES.

Can. Pac.—200, 92. 25, 91 3/4, 75, 91 3/4.
 Mont. St. Ry.—150, 277. 150, 276. 1, 182.
 Com. Cable—50, 188 3/4, 5. 190. 25, 188 1/4.
 Roy. Elec.—75, 185.
 Virtue—6000, 55.
 Mont.-London—2500, 36.
 Twin City—25, 64 1/4.
 Tor. Ry.—75, 102. 10, 101 1/2.
 R. & O.—50, 105.
 Can. Col. Cot.—2000, 100.
 Payne—1000, 103.
 Bell Tel Rights—3/4, 71 1/4, 5 1/4, 71 1/4, 8 1/2, 71 1/4.
 B. of B. N. A.—10, 122.
 Bell Tel.—10, 175.
 Windsor Hotel—30, 100 1/4.

AFTERNOON SALES.

Twin City—100, 64 3/4, 25, 64 1/2, 100, 64.
 Com. Cable—3, 190. 25, 188. 50, 188 1/4.
 Mont. St. Ry.—100, 278 1/4.
 Tor. Ry.—20, 102. 5, 101 3/4.
 Payne—16,000, 108. 500, 102.
 R. & O.—50, 105. 50, 105 1/4, 25, 105 1/2.
 Virtue—2000, 54 3/4, 500, 55.
 Bell Tel.—17, 172 1/2.
 Bell Tel. Rights—15 3/4, 71 1/2.
 B. of Montreal—S, 256.

STRAWS.

The Ontario Silver Mining Co. has declared a quarterly dividend of 30 cents per share, payable Jan. 20. Books close Jan. 11.

New York—Money rates yesterday kept pretty steady around 5 per cent, and this has ceased to be a disturbing factor in the market.

Money high 6 p.c.; low, 4 p.c.; later 4 1/2 p.c.

LONDON AND PARIS

Jan. 11, 1900.

Bank of England rate	6
Open discount rate	3 1/2
Paris Rentes	99 9/21
French Exchange	251 21/4
Consols, money	98 1/2
Canadian Pacific	93 1/2
New York Central	139 1/2
St. Paul	119 1/2
Union Pacific	75 1/2

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	83 1/2
" 2nd "	53 1/2
" 3rd "	20 1/2
U. T. R. Com
C. P. R. 94 1/2

MONTREAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc. \$9,012.81
Jan. 3,	4,747.03.....	Inc. 453.98
" 5,	4,409.69.....	334.12
" 6,	4,955.57.....	694.54
" 7,	3,509.20.....	197.39
" 8,	4,874.13.....	665.07
" 9,	4,560.53.....	570.98

TORONTO STREET EARNINGS.

Dec. earnings.....	\$119,303.03	Inc. \$0,641.22
Jan. 5,	3,840.47.....	Inc. 633.30
" 6,	4,223.67.....	601.50
" 7,	1,473.57.....	371.58
" 8,	3,760.01.....	395.77

DULUTH S. S. & ATLANTIC.

Week ending Dec. 31, 1899	\$50,473
Week ending Dec. 31, 1898	62,470

Decrease	\$2,992
Jan. 1 to Dec. 31, 1899	\$2,407,439
Jan. 1 to Dec. 31, 1898	1,821,806

Increase for year \$ 585,633