

# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—March 7, 1899.

EARLY RALLY CAUSED BY COVERING OF SHORTS—COALERS FIRM—GRANGERS STEADY—SUGAR QUIET—STOCKS GENERALLY CLOSE HIGHER.

New York, March 7.

The market for Americans in London after a heavy opening has recovered somewhat and is now irregular and dull. Some buying orders are said to have been called over from this side.

The two most interesting features of yesterday's market were the flurry in call money, and the comparative strength of the coalers under the lead of D. L.

The buying of D. L. is based on the expectation that under the new president the relation between that road to other anthracite coal carrying roads will be of a more harmonious nature than in the past. The stock advanced materially on comparatively light purchases and it is believed now that the minor holdings of Prest Sloane have been marketed. Opinions differ regarding the money market. The professional element being inclined to predict considerable stringency, basing their opinion first of all on Saturday's bank statement and secondly on the very large disturbances which will have to be made in connection of the Central Pacific and the purchase of the Chicago & Alton. About \$14,000,000 will have to be paid towards the end of the week in connection with the Central Pacific readjustment, and about March 15th the purchase of the Chicago & Alton will call for some \$24,000,000. The effect of the latter payment upon the money market will be transient in as much as the money, so paid out will quickly be returned to the banks.

One of the strongest stocks yesterday was General Electric there has been no activity in the stocks for some time but some stockholders however, recently made an examination of the conditions of the company and reported that at least 12 and probably 16 p.c is being earned on the stock.

The stocks which yielded most easily to the pressure during the afternoon were the Grangers, and more especially B. Q. Despatches from Chicago show a falling off in the grain movement during the last week there receipts being 5,147,000 bush. against 6,796,000 for last year. The temper of the room on is bearish.

The Anthracite Coal stocks are still the strongest features in the market, and there is a great deal of talk about them upon Mr. Morgan's return from Europe. In the main, sugar has been strong and it is now conceded that the regular dividend will be paid, but, as we said yesterday, we do not believe that the people familiar with the American Sugar Refining Co. consider the payment of the regular dividend a bull point on the stock.

There is a pretty good short interest in the grangers, which has made it possible

	CLOSING PRICES FROM FEB. 28 TO MAR. 6						TO-DAY'S PRICES			
	28	1	2	3	4	6	Open's	Highest	Lowest	Closing
Am. Cotton Oil Co.....	34½	34½	34½	35	34½	33½	.....	.....	.....	34½
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Sugar.....	137½	133½	137½	139½	138½	137½	138½	139½	138	138
" Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg. Co.....	12½	14	13½	.....	.....	.....	.....	.....	.....	.....
" Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" Tobacco.....	18½	187½	190	196½	195½	193½	193	196	192	19½
" Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe.....	22½	22½	22½	22½	22½	21½	21½	21½	21	21½
Atch T. & S. Fopfd.....	62½	62	61	62½	61½	60½	60½	61½	60½	61½
Baltimore & Ohio.....	73	.....	71	70	.....	70	.....	.....	.....	78
Bay State Gas.....	5½	4½	4	4½	4½	4½	4½	4½	4½	4½
Brooklyn Rap. Tran.....	93½	93½	89½	92	92½	90½	90½	91½	90½	91½
C.C.C. & St. L.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Canadian Pacific.....	89½	89½	.....	89½	89½	89½	89½	89½	89½	89½
Canada Southern.....	58½	58	57½	57½	57	58½	58½	58½	58½	58½
Chesapeake & Ohio.....	28	27½	26½	27½	27	26½	26½	26½	26½	26½
Chic. & Great Western.....	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½
Chicago B. & Q.....	141½	141½	139	141	140½	137½	137½	139½	137½	139½
Chicago Mil. & St. P.....	129½	129½	127½	128½	128½	126½	126½	127½	126½	127½
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	118	117½	116½	117½	117	115½	115½	116½	115½	116½
Chicago & Northwest.....	148	147½	147½	147½	149	147	147	147½	146½	147½
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	212	215	214½	215½	215	214½	214	214	213½	214
Delaware & Hudson.....	112	112	111½	111½	114	113½	113½	115½	113½	115½
Del. Lack. & Western.....	153	157	157	15½	159	167	165	168½	163	165
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	113½	112½	112½	115½	116½	118½	119½	120½	118½	119½
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	51½	51½	49½	52½	51½	50½	50½	51½	50½	51½
" " pfd.....	88½	87½	87½	89	88½	87½	87½	87½	87½	87½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	65	64½	63½	64½	64	63	63	63½	63	63½
Manhattan con.....	112½	111½	110	111½	111	110	110	110½	109½	110
Met. Street Ry. Co.....	24½	242½	238½	237½	239	235½	235	237	235	236½
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	39½	39½	38½	36	.....	38	38	38½	37½	38½
Missouri Pacific.....	45½	45½	44½	45½	46	44½	44½	45½	44½	45½
N. Lead.....	36	34½	34½	.....	.....	34	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	.....	34½	.....	.....	.....	.....	.....	.....
New Jersey Central.....	109	107½	105½	107½	109½	109½	110½	110½	110	110½
New York Central.....	136½	136½	135½	136½	136	134½	134½	135½	134½	135½
Northern Pacific.....	53	52½	52½	52½	51½	51½	51½	51½	51	51½
Northern Pacific pfd.....	79	76½	78½	78½	79	78½	78½	78½	78	78½
Omaha.....	93	.....	92½	92	.....	93	.....	.....	.....	93
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	51	50½	48½	48	47	45½	45½	46½	45½	46½
Pennsylvania R. R.....	.....	132½	.....	.....	.....	.....	.....	.....	.....	.....
Poo. Gas L. & Coke Co.....	113	112½	111½	112½	112½	111	111	112½	111	112½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22½	22	21½	21½	22	23½	.....	24	23½	23½
" 1st Pfd.....	62½	61½	61½	62½	64½	63½	63½-4	64½	63½	64½
" 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	48½	48½	48	48½	48½	47½	47½	48½	47½	48½
Twin City.....	69½	96	68½	69½	69½	68½	.....	69½	68½	69
Texas Pacific.....	.....	.....	.....	.....	22	.....	.....	.....	.....	.....
Tenn. Coal & Iron.....	44½	44½	43½	44½	45½	45	45½	45½	45	45½
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	47½	47½	46½	46½	46½	45½	45½	46½	45½	46½
Union Pacific pfd.....	79½	79½	78½	79½	79½	78½	78½	79½	78½	79½
U. S. Rubber.....	52½	51½	49	50	49½	48	48½	49½	48½	49½
*U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	70½	70½	69½	69½	71½	69½	69½	70½	69½	70½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	22	22½	21½	22	22	21½	21½	21½	21½	21½
W. U. Telegraph.....	94½	93½	93½	93½	93½	93½	93½	94	93½	94

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. °Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. †Ex-D. 3½ p.c.

to bid them up without much trouble. There is no probability that St. Paul dividend this week will be any more than 2½ flat. The dividend on Manhattan will be declared this week, and subsequently dividends will be paid on the increased issue of the stock amounting to \$48,000,000. Inasmuch as that it has barely earned in this quarter the dividend on the present \$30,000,000 stock, it is not strange that the current payment is awaited with so little enthusiasm.

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