

# THE Exchange News.

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 29.

MONTREAL, WEDNESDAY, JULY 6, 1898.

Price 3 cents.

## Montreal Stock Market.

MARKET INACTIVE.

SCARCELY ANYTHING DOING.

PRICES GENERALLY LOWER.

WAR EAGLE STEADY.

HALIFAX RAILWAY STRONG.

MORNING BOARD.

The transactions at the Morning Board are scarcely worthy of notice. With the exception of 140 shares of Toronto Railway, which sold at a decline, transactions were of a peddling nature. The general market was easier, which, in the face of 4 p.c. money from the Banks, was not gratifying to the Bulls. The Street Railway earnings showed a decrease yesterday; they compare with a very hot day last year.

War Eagle was strong. The West are buying freely.

In Canadian Pacific the sellers were Forget & Co., and Meredith & Co. The buyers were MacDougall Bros. and M. at.

In Montreal Street Railway the sellers were Forget & Co., Scott and MacKenzie.

The buyers were Wilson & Gillespie and MacDougall Bros.

In other stocks the sellers were Wilson & Gillespie, Nicholls & Marler, Meredith & Co. and Forget & Co.

The buyers were Turpin & Co., Moat & Co., MacDougall Bros., Davies, Meredith & Co. and Weir.

MORNING SALES.

**Canadian Pacific**—25 at 84, 25 at 83½.

**Montreal Street Railway**—29 @ 265½, 1 at 265½.

**New Montreal Street**—50 at 262.

**Toronto Railway**—140 @ 97.

**Merchants Bank of Canada**—10 at 174½.

**War Eagle**—1000 @ 271.

AFTERNOON BOARD.

Business at the afternoon Board was confined to four stocks. The principal news of the day was the reported prospect of a new issue of stock in the Halifax Railroad, on this the stock advanced three points over yesterday's price and closed strong at 129½ to 133.

Street Railway sold steady at 266½ for the old and 262 for the new. The coming hot spell should improve the earnings for the near future.

In Halifax Tram Ry. the sellers were Burnett & Co., Meredith & Co., and G. Strathy & Co. The buyers were Turpin & Co.

In other stocks the sellers were Nash, MacDougall Bros., and Forget & Co. The buyers were G. Strathy & Co., Weir, Howard, and Barlow.

AFTERNOON SALES.

**Montreal Street Railway**—150 @ 266½.

**Montreal Street Ry. new stock**—100 at 262, 80 at 262.

**Molsons Bank**—60 @ 202.

**Halifax Railway**—20 @ 127½, 25 @ 128, 25 @ 128½, 25 @ 129.

## MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept. 3 p.m., July 5, 1898

CAP.	REST.	Value shares.	Last 3-y. div.	Next div. pbl.	STOCKS.	June 28.		June 29.		June 30.		July 4.		July 5.		July 6.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$ 12,000,000	\$ 6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	242	250	240	250	240	250	240	245	240
6,000,000	2,600,000	100	4	"	Merchants Bank.....	179	173	176	172	176	172	175	172	176	172	180	172
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com.	140	137	140	137	145	137	140	136½	140	137	140	137
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	130	129	.....	129	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	124	.....	124	.....	123½	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	230	.....	.....	240	230	240	30	240	230	240	230
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	.....	200	210	200	210	200	210	200	210	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	195	.....	199	198	199	195	199	193	.....	.....	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	195	.....	195	.....	197	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	175	.....	177	.....	177½	.....	.....	.....
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	215	.....	.....	.....
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	.....	.....	.....	256	254	.....	254½	256	253	.....	.....	.....
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk.	.....	155	.....	.....	155	.....	155	160	155	160	.....	.....
1,500,000	235,000	25	3	Oct.	Jacques Cartier Bank..	105	101	102½	101	105	101	105	101	105	101	105	101
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	.....	.....	115	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....	.....	.....	.....	.....	185	179½	.....	179	184	179	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	96	90	96	90	102½	95	.....	.....	100	90	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	157	165	157	162	159	162½	160	160	155	165	157
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	110	104	119	104½	.....	105½	110	104	110	104
500,000	10,000	100	3	"	Banque Ville Marie....	.....	100	.....	100	90	100	90	100	90	.....	.....	.....
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	83½	82½	83½	83½	83½	83½	84½	84½	84½	84	83½	83½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	4	3	3½	3	3½	3	3½	2½	3½	2½
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7½	6	7½	6½	6½	6½	7	6	7½	6	7	5½
10,000,000	2,608,329	100	1¼q	July	Commercial Cable ex-d	177	175	177½	176½	177½	176	179	176½	180	177	179	176½
2,000,000	.....	40	2q	"	Montreal Telegraph....	182	178	182	177½	180	176	180	178	180	178	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	103	102	103½	102½	103	102½	105	103	106	102	106	101
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co..	262½	261¼	263	262½	264¼	264¼	267	266	267	265½	266¼	266
.....	.....	.....	.....	.....	New Montreal Street Ry.	260	258	261	259½	261½	261½	263	262½	263½	261½	262½	262
1,000,000	.....	50	1¼q	July	Dominion Telegraph....	.....	.....	131	.....	132	.....	132	.....	.....	.....	.....	.....
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	188	187	188	187½	188½	188	190	188½	190	188	190	187½
2,000,000	.....	1	.....	.....	War Eagle.....	265	264	275	270	275	274½	266	265	270	269	271	267
3,168,000	910,000	100	2q	July	Bell Telephone Co....	175	170	175	170	175	170	175	168½	175	170	175	171
1,500,000	.....	100	2q	"	Royal Electric.....	159	158	159	158	160	159½	160	159½	160	159	160	158½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97	96	97	96½	97½	97½	97½	97½	97½	97	96½	.....
800,000	.....	100	1¼q	"	Halifax Tram Co.....	123½	122½	123½	122½	127	123	130	126	129	127	133	129½
100,000	.....	100	.....	.....	Corwall Street Ry.....	50	15	.....	.....	.....	.....	50	15	45	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	39	35	40	35	40	34	41	34½	40	35	40	36
500,000	.....	100	1¼q	Sep.	St. John Railway Co....	143	145	143	145	143½	145	143	143	145	143	160	143
350,000	.....	40	2q	July	London Street Ry.....	182	180	183	180	.....	.....	180	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	.....	55	52½	52	51½	54	51½	53	51½	.....	.....	.....
1,467,684	.....	.....	.....	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	23	22	23	22	23	22½	23½	22	23	22	23	22
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	107½	107	107½	104	108	106	109½	106	108½	106	107½	106
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	.....	60	30	60	30	60	30	60	30	60	30	.....
250,000	.....	100	7 pa	.....	Do. pref. stock.....	.....	100	50	100	50	100	50	100	50	100	50	.....
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co....	155	149	160	150½	155	149	160	152½	*160	150	153½	150½
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	.....	75	.....	75	.....	75	.....	75	.....	60	.....	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	.....	.....	.....	.....	150	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1¼q	Sep.	Dominion Cotton Co....	94	91½	94	90	94	92	94	92½	92½	90	93	90½
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2¼q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
\$2,250,000	52,023	50	3½	"	Western Loan & Tr..	.....	100	.....	100	.....	100	.....	100	.....	.....	.....	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

### MONTREAL COTTON CO.

This stock was strong this morning at 152½ bid. As an 8 per cent. stock paying quarterly dividend at this price the stock is cheap.

### CANADA PAPER CO.

The stock in the above company was offered this morning at 90. At this price we consider the stock a very good sale.