NEW YORK.

MARKET OPENED STEADY AND FIRM—PROFIT TAKING CAUSES DECLINE — INVESTMENT DEMAND ABSORBS ALL OFFERINGS.

New York, Nov. 18.

Consols unchanged. The market for Americans is said to be somewhat more active than yesterday, the dealings for the present are confined to professional element,

The favorites abroad seem to be Erie 1st preferred and Denver Pfd. the latter of which is up ½ on buying by the Continent. An increase in dividend in the near future is confidently looked forward to.

There is said to be a better feeling in all branches of the London market on account of easier tendency in discount rates.

The situation in Paris remains unchanged, but Washington advices say that the officials there feel no anxiety over the outcome of the negotiations.

The Spanish reply to our demand in the Philippines is expected to be negative, but this will be made rather as a protest than as a definite reply.

Final backing down on the part of Spain is inevitable.

The most important news that has come out since the close yesterday is the pooled stock of the 1st pfd holders of Baltimore & Ohio has been sold to a syndicate at 75.

These holdings amount to 25,000 shares, 10,000 of which were held by John Hopkins University.

Market actively increased yesterday with Atch. pfd. leading, heavy trading in Sugar, St. Paul and People's Gas.

Sentiment continued bullish generally, although a slight reaction after noon brought a little stock to market.

There was considerable foreign buying yesterday, no fear in people's mind regarding eventual outcome of peace negotiations.

Some talk of Saturday's Bank Statement, showing further loss in reserve and further increase in loans and deposits.

Advance in Vanderbilt will have a good effect on the balance of the market.

Weakness in sugar is due to the fact that raw sugar advance is about as much as refined.

There is good buying of Baltimore, and Ohio on anticipation of a favorable annual report.

Northern Pacific troubles with competitors are apparently acute, leading to heavy selling of N. P. stocks. Dividend of 1 p.c. will be declared next month. Good buying of Pacific Mail on earning capacity of Co'y stock now on a 3 p.c. basis.

Mr. Flower came out in a bullish interview on Peoples Gas predicting that it would sell at 120 to 125.

A meeting of some of the directors was held yesterday at which important questions are said to have been discussed. Of course, the higher the stock goes, the greater will be the bonus distributed among the stock holders when the new stock is offered to them at par.

B. Q. sold ex dividend, the indications are that it will quickly recover the 1½. Buying in Metropolitan Street Railway was called good.

The market has stood the test of the first half hour remarkably well, and the bulls see nothing in the action of the market so far to cause the lightest alarm.

There is a tendency towards weakness in the coalers generally, and more especially in Deleware & Hudson. Rumors of reduced dividends were in circulation in the latter and some attention was paid to the threatened competition of the N. Y. C. for the Montreal Trade.

Manson selling Northern Pacific. All the 40 stock has been supplied. Wasserman hammering and looks like going lower. It may carry the market with it to a moderate extent.

McIntyre & Wardwell and Wormser bought Peoples Gas. Hollins sold. Looks like going higher.

The buying on the advance in Brook Rapid Transit looks like Flower.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties	8⅝-¾	Long	5 23⅛
Demand	9⅜-½	Shorts	5 20⅝-21¼
Cables	9⅝-	Over Counter	5 20
N.Y. Fds.	1/16-⅛ pm.		
DOCUMENTARY.		**NEW YORK.**	
3 days	8½	Call money	2½ p.c.
60 days	8	St'g Dm	4 85¼-½
3 days cattle	8½ p.c	Sixties	4 82¼-½

NEW YORK STOCK MARKET.—November 18, 1898.

	Closing prices from to Nov. 9 to 17.								To-day's prices					
	9	10	11	12	14	15	16	17	Open'g	Highest	Lowest	Closing	Bid.	Asked.
Am. Cotton Oil Co	37⅛	34⅜	34⅛	33½	33⅞	33⅝	33	33¼	*33⅝	*33⅝	33⅛	°33½	33⅜	33½
" " " Pfd.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	87¼	88
" Sugar	112⅞	115	115⅞	122	123¾	121⅝	122⅝	121⅜	‡120¾	121¾	120¾	121⅛	121	121⅛
" Sugar pfd	.....	110	110⅛	.....	111½	.....	111	.....	.....	.....	.....	.....	111¼	112
" Spirits Mfg. Co	11⅛	.....	11½	.....	12¼	12¼	.....	12¼	.....	12	11½	.....	12	12½
" Spirits Mfg Co pfd	.....	34	.....	.....	36	36	.....	.....	.....	.....	.....	.....	35	36
" Tobacco	139⅞	140½	138¾	139	138¾	140½	139	138	‖138	138½	136¾	137½	137¼	137¾
" Tobacco pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Fe	13	13¾	14¼	15⅝	16	15½	16⅛	16⅛	.....	16¼	15⅝	15⅝	15⅝	15⅞
Atch T. & S. Fe pfd	37¼	39⅞	40⅛	40⅝	42½	42⅜	34¼	45⅛	45	45⅛	44¼	44⅜	44¼	44⅜
Baltimore & Ohio	45¾	47¾	48¾	48⅜	49	49	51¼	51⅛	52¼	52⅜	51⅝	51⅝	51⅝	51⅞
Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	..
Brooklyn Rap. Tran	66¾	68⅝	68⅜	68¾	68¾	67¾	68½	68½	68⅝	69¾	68¼	69	68⅞	69
C.C.C. & St. L	40	.....	42	41⅞	41⅞	41¾	41⅝	42	.....	41¾	41¼	41¼	41¼	42
Canadian Pacific	.....	84	83½	.....	83⅛	84	.....	85	.....	.....	.....	84¼	84¼	84⅜
Canada Southern	.....	.....	54½	54*	.....	54	54	54¼	55	55	54½	54¾	54	54½
Chesapeake & Ohio	22¼	23⅛	23⅛	23¼	23⅛	23⅛	22⅞	22¾	.....	23	22⅝	22⅞	22¾	23
Chic. & Great Western	14¼	14¾	14⅞	15*	15¼	15⅛	15½	15⅜	15⅝	15¾	15½	15½	15⅜	15½
Chicago B. & Q	116⅜	118	118½	119¼	119½	118⅞	119⅛	120¼	*119½	*119½	118¼	118¼	118¼	*118⅜
Chicago Mil. & St. P	111	112¾	112⅞	113¼	113½	112⅞	113	113½	113⅜	113½	112¾	112¾	112¾	112⅞
Chi. Mil. & St. P. pfd	.....	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific	104	106⅞	107	107½	107⅞	107⅝	107⅞	108¼	108⅜	108⅜	107⅝	107⅝	107⅝	107¾
Chicago & Northwest	134½	136	135¾	135	134¼	135⅛	137⅞	137½	138	138½	137½	137¾	137½	138
Chic. & Northwest pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g	16⅞	17¼	17¾	17⅜	17⅜	16¼	16¾	16¾	.....	16⅞	16½	16½	16¼	16½
" " " Pfd	45½	47	48	46½	47	47	47	.....	.....	.....	.....	.....	44	46
" C. C. & St. Louis	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas	184	.....	183¼	184	185	183½	183	185½	.....	189	186¼	187	187	188
Delaware & Hudson	98½	99	99¾	99⅛	99⅞	99⅞	99¼	97	96¾	96¾	93½	95	94½	94¾
Del. Lack. & Western	140⅛	140⅛	.....	.....	142	.....	.....	.....	.....	142	141¾	141¾	141	142
Denver & Rio Grand Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie	.....	13	13	13	13½	13⅜	.....	.....	13¾	13⅞	13⅝	13⅞	13⅞	14
General Electric	81½	81½	82½	82¾	82	82⅞	82¾	82⅛	.....	82½	82	82⅛	82	82¼
Glucose Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108½	109
Ilinois Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Laclede Gas	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	193	195
Louisville & Nashville	59⅛	59¾	59¼	60⅞	61⅛	60¾	61	60⅞	.....	60⅞	60¼	60½	60⅛	60¼
Manhattan con	93⅞	94	94	93⅞	95⅜	94½	94⅝	94⅜	94	94⅜	93⅝	94	94⅛	94¼
Met. Street Ry. Co	168	168	169	168	168⅞	172¼	172¼	173½	174½	174½	173½	174	173¾	174
Michigan Central	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex	.....	.....	11⅛	.....	.....	.....	.....	.....	.....	.....	.....	.....	11⅝	11⅞
Missouri Kan. & T. pfd	33⅜	34⅛	34½	34¾	35	34½	33¾	34¾	34¾	35¼	34½	34¾	34½	35
Missouri Pacific	33¼	34½	34⅝	35¼	36⅝	37⅛	37¼	36¾	36¾	37	36⅜	36½	36½	36¾
Nat. Lead	33¾	34⅝	35	35⅜	35⅜	35¾	35⅝	35	35¾	.....	.....	35¾	35	35¾
Nat. Lead pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central	.....	.....	89	.....	91	.....	88⅞	89½	.....	88¼	87¾	88	87¾	88
New York Central	116	117⅜	116⅞	117¼	117⅛	117	117¼	117⅝	118⅛	118¼	117½	117½	117	117¼
Northern Pacific	40⅞	42½	42¼	42⅝	41⅞	41⅜	41⅛	40⅝	40⅜	40½	39¾	39⅞	39⅞	40
Northern Pacific pfd	76⅝	76⅝	76⅜	76¼	76½	76	75⅞	75⅝	75½	75⅝	75	75⅝	75	75⅛
Omaha	82¼	84¾	85¼	85	84⅞	84⅛	85½	85¾	.....	85	84½	84½	84⅛	85½
Oregon Rail. and Nav	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail	33½	34¾	36½	36⅞	37⅛	37¼	37⅝	38⅛	38½	39	38¼	38¼	38	38½
Pennsylvania R. R	116⅛	.....	117⅛	117⅜	.....	116¾	117	117⅞	117⅜	118	117⅜	117⅞	117⅜	118
Peo. Gas L. & Coke Co.	104	104⅜	106⅝	107⅜	106	105¼	105⅞	107½	"107⅞	109¾	107¼	109	108⅞	109
Pullman Palace Car Co	141½	.....	.....	.....	.....	.....	.....	.....	‡.....	.....	.....	.....	138½	140
Reading	16⅝	16½	16⅞	16⅝	16⅞	16⅞	16⅝	16¼	.....	16½	16¼	16½	16¼	16⅜
" 1st Pfd	.....	39⅝	40½	40⅝	41	40½	40½	40½	40⅝	40½	39	39¼	39	39¼
" 2nd Pfd	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific	.....	.....	.....	.....	....	.....	.....	.....	.....	.....	.....	.....	8⅜	8⅝
Southern Railroad Pfd	35¾	37¼	37	37⅞	38¼	37⅞	37⅞	37⅞	38½	38¼	37⅞	38	37⅞	38
Texas Pacific	14	14¼	14¾	14½	15½	15¼	15	15¼	15⅝	16	15¼	15⅞	15⅝	15¾
Tenn. Coal & Iron	30½	31⅛	31½	32	31⅛	30½	31¼	30½	.....	30¾	30	30	29⅞	30
Third Avenue R. R	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific	32¾	34½	34⅝	35	35	34½	34¾	34⅞	.....	34⅞	34½	34¾	34½	34⅝
Union Pacific pfd	65⅝	67½	68⅝	69	68¾	68	68⅝	68⅜	68⅜	68⅜	67⅝	67¾	67½	67¾
U. S. Rubber	41⅜	43¼	43⅜	44	43¼	42⅝	42½	43⅜	.....	42⅞	41⅞	41⅞	41¾	42
U. S. Rubber pfd	.....	104½	105	105	104⅜	104¾	103½	105	.....	105⅜	104⅞	105⅛	104¼	105½
U. S. Leather	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd	66⅜	68	68¼	68⅛	68½	67⅜	67¼	67⅝	.....	67½	67¼	67¼	67	67½
Wabash	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd	20¼	21	21¼	21½	21¾	21⅞	21⅜	21⅝	.....	22⅝	21⅝	22⅜	22⅜	22½
W. U. Telegraph	92⅞	93⅛	93⅞	93¾	93⅞	93⅝	93⅜	93¼	93½	93¼	93½	93½	93	93⅜

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c. ‡On new basis. ‖Ex-Div. 2 p.c. °Ex-Div. "Ex-Div 1½. p.c.

CHICAGO MARKET.—November 18, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	Closing prices Nov. 10 to 17.							To-day's prices.			
	10	11	12	14	15	16	17	Opening.	Highest.	Lowest.	Closing
Wheat—											
Nov	64⅛	.....	65½-	66½	66 -	66½	66¼-	.....	66¼-	66¼-	66¼-
Dec	64¾-	65½-⅝	65⅞	66¾-⅞	66⅜-	66⅝-¾	66½-⅝	66⅜-½	66½-	66-⅛	66½-⅝
May	65⅝	66-⅛	66⅛	66⅜-	66-⅛	65⅞-6	65⅞-	65¾-⅞	66⅛-	65¾-	65⅞-6
Corn—											
Nov	31⅝	31⅝-	31¾-	31-¾	31⅜-	31¾-	32 -	.....	32¼-	32¼-	32¼
Dec	31⅞	31⅞-2	32	31⅞-2	31½-⅝	32⅛-	32⅛-⅜	32-⅛	32½-	32-⅛	32⅜-½
May	33½-⅝	33⅝	33⅝-	33⅝-¾	33⅝-	33½-	32⅝-¾	33½-⅝	33⅞-	33½-	33¾-
Oats—											
Nov	23½	23½-	23¾-	23¾-	23¾-⅞	24½-	24½-⅝	.....	24⅞-5	24⅞-5	23⅞-5
Dec	23¾-	23¾	23¾	24 -	24-⅛	24¾-	24¾-⅞	24⅝-¾	24⅞-5	24⅝-	24⅞-5
May	24⅝-	24⅝-	24⅝-	24¾-	24¾-	25¼-	25⅝-	25¼-	25½-⅝	25¼-	25⅜-½
Pork—											
Jan	8 90	9 02	8 92-	8 87-	8 85	9 92	8 90	8 92	8 95	8 92-	8 95-
Nov	7 85	7 85	7 85	7 77	7 70	7 82	7 77	.....	7 82	7 82	7 82
Dec	7 80	7 85	7 85	7 77	7 75	9 10	7 77	9 10	7 82	7 80-	7 82
Lard—											
Nov	4 82	4 85	4 85	4 77	4 80	4 85	4 85	.....	4 85	4 85	4 85
Dec	4 85	4 87	4 87	4 80-	4 80	4 85	4 85	4 82	4 90	4 82	4 85
Jan	4 92	4 92-5	4 95	4 87-	4 85	4 92	4 90	4 90	4 95	4 92	4 92
Sht ribs—											
Nov	.....	.....	.....	.....	.....	4 42	.....	.....	4 42	4 42	4 42
Dec	4 50	4 85	.....	4 42-5	4 42	4 42	4 42	4 42	4 45	4 42	4 45
Jan	4 57-	4 57	.....	4 52-	4 50	4 55	4 55-	4 50-2	4 52	4 50	4 50

Puts and Calls for Nov. 19: Wheat, Dec. Calls ..... 66⅞ Puts 66⅛
Corn, May Calls ..... 34 Puts 33¼-
Curb, Dec. Wheat 66½-⅝

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CHICAGO.

OUTSIDE ORDERS SMALL—INSIDERS SCALPING — EXPORT BUSINESS GOOD—NORTH-WEST RECEIPTS LARGE—CORN AND OATS CHEAP.

Chicago, Nov. 18

Wheat was weak in the early part of the day, but turned strong later on, and closed at about yesterday's figures. There were considerable export announcements, and exporters buy wheat fast enough to offset the large North-west receipts. Corn, Oats and Provisions were steady, and quite bullish talk is indulged in regarding the two first mentioned articles. Corn around 34 for May is cheap, considering the situation.

Weather 40, cloudy, north west.

Curb Wheat Dec., 66⅜.

CARS RECEIVED—Winter wheat, 21; Spring, 132; Corn, 252; Oats, 227; Rye, 42; Barley, 107.

STOCK YARDS—HOGS—Est'd rec'ts, 26,000; Offic'l yest'y, 37,557; Shipped, 1,276; Left over, 6,739; Est. to-morrow, 22,000; Rec'ts for to-day, 26,000; Shipped, 9,000.

Market, early weak, now steady.

Light mxd, $3.15 to $3 07; Mxd pk'g, $3 30 to $3.52; Heavy shpg., $3.20 to $3.55; Rough, $3.15 to $3.30; Receipts of Pork, 600 bbls.; Shipments, 1,383 lbs.; Receipts of Lard, 184,440 lbs.; Shipments, 2,309,500 lbs.; Receipts of Cut Meats, 897,205 lbs.; Shipments, 3,428,321 lbs.

MONTREAL STOCK MARKET

(Continued)

War Eagle.—2000 at 290, 500 at 289, 2000 at 288, 250 at 288½, 1000 at 287½ 500 at 287¼, 750 at 287, 1500 at 286½.

Montreal Cotton—1 at 155.

Cariboo McK—1000 at 108.

Dom. Cotton—50 at 104, 25 at 103¾, 100 at 103½.

Canada Colored Cotton Bonds.—1700 at 99¾.

AFTERNOON BOARD.

Trading at afternoon board was narrow and centered in Gas, of which 2510 shares sold. The opening price was 197, but it marched up to 200 in short order. Profit taking may cause a halt at this figure, but it is still one of the cheapest stocks of the list. Pacific was fairly active, but only steady. Royal was strong, 160⅜ being bid for the shares. Toronto Rails were a fraction lower. Cariboo sold at 107, and Heat and Light at 24.

AFTERNOON SALES.

Canadian Pacific.—200 at 84⅝, 100 at 84½, 25 at 84⅝.

Gas—335 at 197, 1000 at 197⅛, 100 at 197¼ 25 at 197⅝ 50 at 197¾, 300 at 198, 25 198¼, 50 at 198½, 25 at 200.

Electric.—75 at 160, 75 at 160¼.

Toronto Railway—75 at 106½, 75 at 105⅜.

Cariboo—1000 at 107.

Halifax Heat & Light—75 at 24.

RAILWAY EARNINGS.

CANADIAN PACIFIC.

The Canadian Pacific Ry. Company's return of traffic earnings from Nov. 7 to Nov. 14th:

1898	$556,000
1897	632,000
Decrease	$ 76,000

GRAND TRUNK.

Grand Trunk Railway System's earnings for the 2nd week of Nov:

1898	$521,683
1897	509,674
Increase	$12,009

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