*which amounts to £ 94,500, and to be clear and discharged of all the payments to be made for enlarging the stock to £ 378,000. That the sum of £ 283,500 be raised by the present members, and to be engrafted on the present stock, valuing each share at £ 100, to compleat the said £ 378,000. That each member for every £ 100 by him subscribed, shall be entituled to one share in the Company's stock. That the times of payment be as follows,* viz. £ 10 per cent. *paid the* 7th *of September next*; £ 10 per cent. *on the* 6th *of December next; and so on,* £ 10 per cent. *every three months, till the whole is paid in. That a proper instrument be prepared for these purposes, and the Company's seal affixed thereto; and that such of the present members as are willing may subscribe, obliging themselves to advance and raise such sums as they shall set down against their respective names. That no member shall be capable of being governor, or of the committee, who has not in his own name and right £ 1800, or 18 shares in the stock; and of* giving a vote *in any election, or any general court, who has not* £ 900, *or* 9 shares *in the stock; which resolutions were unanimously agreed to, and ordered to be laid before the general court the next day,—which the court next day confirmed.*

At a general court 23d *December,* 1720.—*The governor acquainted the court, that by reason of the present scarcity of money and deadness of credit, the committee did not think it a proper time to proceed upon the subscription agreed to in* August *last; and then ordered the secretary to read the opinion of the committee of this day,* viz.—*Resolved that it is the opinion of the committee, that the said subscription be vacated; and that the Company's seal be taken off from the said instrument.*—And, *That each subscriber shall have* £. 30 *stock for each*

£ 10